

Mahindra Ugine Steel Co. Ltd.



Regd. Office : 74, Ganesh Apartment,
7th Floor, Opp. Sitladevi Temple,
Lady Jamshedji Road, Mahim,
Mumbai – 400 016.
Tel: 022 – 2444 4287. Telefax: 022 – 2445 8196
Website :www.muscoindia.com

31st October, 2013

Email: corp.relations@bseindia.com

Bombay Stock Exchange Limited
Corporate Relationship Department,
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Email: cmlist@nse.co.in

National Stock Exchange of India Ltd.,
Corporate Relationship Department,
Exchange Plaza, 5th Floor,
Plot no.C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

Dear Sir,

Sub.: Intimation under Clause 25.

Pursuant to provisions of Clause 25 of the Listing Agreement, we wish to inform you that 20,125 Options have been further lapsed against vested options issued on 24th October, 2007 and the total numbers of options which are lapsed under Employees Stock Option Scheme (ESOS) of the Company are now aggregate to 733,625. The details of the options lapsed is given as under:

Total Options granted as of date	-	10,98,000
Options lapsed as on 24 th October, 2013	-	7,13,500
Options lapsed (current reporting)	-	20,125

Total Options lapsed		7,33,625

The total live Options		-----
		3,64,375
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This is for your information.

Thanking you,

Yours faithfully,

For Mahindra Ugine Steel Co. Ltd.

Ajay Kadhao
Company Secretary