



MAHARASHTRA SEAMLESS LIMITED

CORPORATE OFFICE : PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
PHONE NO. : 91-124-4624000, 2574326, 2574620, 2574621 • FAX : 91-124-2574327
E-mail : contact@mahaseam.com Website : www.jindal.com

August 9, 2012

BOMBAY STOCK EXCHANGE LIMITED
CORPORATE RELATIONSHIP DEPARTMENT
1ST FLOOR, NEW TRADING RING
ROTUNDA BUILDING, P J TOWERS
DALAL STREET, FORT,
MUMBAI - 400 001
Fax No. 022-22723719/2037/39

Stock Code : 500265
Scrip ID : MAHSEAMLESS

Sub : Press Release

Dear Sir,

As per the clauses of Listing agreement, please find enclosed a copy of Press Release for your information and records please.

Thanking you,

Yours faithfully,

For **MAHARASHTRA SEAMLESS LIMITED.**


COMPANY SECRETARY

CC : National Stock Exchange of India Ltd.,
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Fax No. 022-26598237/38/347/48

JINDAL

D.P. JINDAL GROUP

REGD. OFF. & WORKS : PIPE NAGAR. VILLAGE, SUKELI, N.H-17, B.K.G. ROAD, TALUKA-ROHA, DISTT. RAIGAD-402 126 (MAHARASHTRA)
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Press Release

August 9, 2012

MSL announces Un-audited (Standalone) Financial Results (Provisional) for the Quarter Ended June 30th, 2012 & Audited Financial Results for the Year ended March 31st, 2012

- Q1 FY13 EPS 9.27
- Order book position approx. INR 352 Crores as on date
- Q1 FY13 Net Sales & Income from Operations up by 8.9%

The Q1 Un-audited (Standalone) Financial Results (Provisional) for the Quarter Ended June 30th, 2012 & Audited Financial Results for the Year ended March 31st, 2012 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on August 8, 2012.

Q1 – FY 2012-13 Results & Audited Financial Results for the Year Ended March 31st, 2012

PARTICULARS	Q1 FY13	Q1 FY12	(Rs. in Lacs)	
			FY12 (Audited)	FY 11 (Audited)
Net Sales & Income from Operations	52,097	47,850	229,169	176,127
PAT	6,536	7,165	31,075	34,166
Basic/Diluted EPS	9.27	10.16	44.05	48.44

Market Background and Current Outlook

- Demand of Seamless Pipes & Tubes from E & P activities continuous to be robust but is faced with dumping competition from China.
- USA, Europe, Brazil & Canada have imposed anti-dumping duties on Chinese pipes, which has created a favorable position for Indian manufacturers in these countries.
- Power sector is also going strong. 12th five year plan proposes to add 1,00,000 M.W power capacity. This would have positive effect on demand of Steel Pipes & Tubes.
- Most of the oil pipeline networks in Mumbai High, Assam & Tripura are old and due for replacement. These replacements are going to give a major boost in domestic demand of both Seamless and Welded pipes.

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- Dumping of Steel Pipes & Tubes by Chinese in Indian market continues and is having an adverse effect in domestic market.
- Pan India pipe line connectivity for gas is being given importance by the Government. This will have a positive impact on the requirement of both Seamless and ERW pipes.

Some of the statements contained in this press release are "forward-looking statements". Forward looking statements are based on management's current views and assumptions and involve known and unknown risks that could cause actual results, performance or events to differ materially from those expressed or implied by those statements. These risks include but are not limited to risks arising from uncertainties as to future Oil & Gas Prices and their impact on investment programs by Oil & Gas Companies, economic & political conditions. We can not assure that outcome of this forward-looking statements will be realized.

Contact:

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