

MAHARASHTRA SEAMLESS LIMITED (D.P. JINDAL GROUP COMPANY) Registered Office: Pipe Nagar, Village Sukeli, BKG Road, NH 17, Taluka Roha, Distt. Raigad-402 126 (Maharashtra) Corporate Office: Plot No. 30, Institutional Sector - 44, Gurgaon - 122 002 (Haryana) Website : www.jindal.com				
UNAUDITED (STANDALONE) FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE 2013				
PART - I		(Rs. Lacs)		
Particulars		Quarter Ended		
		30-Jun-13	31-Mar-13	30-Jun-12
				31-Mar-13
				Audited
1	Income from operations			
	a. Net Sales / Income from Operations (Net of excise duty)	32,735	32,870	52,097
	b. Other Operating Income	-	-	-
	Total income from operations (Net)	32,735	32,870	52,097
2	Expenses			
	a. Cost of materials consumed	19,078	17,875	37,303
	b. Purchase of Stock in trade	-	-	-
	c. Change of inventories of finished goods, work in progress and stock in trade	3,280	7,334	(2,930)
	d. Employees benefits expenses	1,119	823	1,210
	e. Depreciation and amortisation expenses	946	934	865
	f. Other Expenses	5,972	6,715	8,431
	Total Expenses	30,395	33,681	44,879
3	Profit from operations before other income, financial costs and exceptional items (1-2)	2,340	(811)	7,218
4	Other Income	1,196	2,699	1,836
5	Profit from ordinary activities before financial costs and exceptional items (3+4)	3,536	1,888	9,054
6	Finance Costs	55	91	124
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,481	1,797	8,930
8	Exceptional Items	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	3,481	1,797	8,930
10	Tax Expenses - Current / Earlier Years	622	(234)	2,201
	- MAT Credit Entitlement	(10)	(425)	-
	- Deferred	111	833	193
11	Net Profit from Ordinary Activities after tax (9-10)	2,758	1,623	6,536
12	Extraordinary Items (net of tax expenses)	-	-	-
13	Net Profit for the period (11-12)	2,758	1,623	6,536
14	Share of Profit/(Loss) of Associates			
15	Minority Interest			
16	Net Profit after Tax, minority interest and Share of profit/(loss) of Associates (13+14+15)			
17	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	3,517	3,527	3,527
18	Reserves excluding revaluation reserves			216,783
19	Earning per Share (EPS) (before & after extra ordinary items) - Basic/Diluted Earning Per Share Not Annualised (Rs.)	3.92	2.30	9.27
				21.74
PART - II				
A	PARTICULARS OF SHARE HOLDING			
1	Public shareholding:			
	- No. of Shares	31,163,311	31,353,101	31,482,491
	- Percentage of Shareholding	44.30%	44.45%	44.63%
2	Promoters and Promoter Group Shareholding:			
	a) Pledged/ Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.
	- Percentage of Shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.
	b) Non-encumbered			
	- Number of Shares	39,184,687	39,180,321	39,050,931
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	55.70%	55.55%	55.37%
				55.55%
B				
INVESTORS COMPLAINT				
Pending at the beginning of the quarter		-		
Received during the quarter		-		
Disposed of during the quarter		-		
Remaining unresolved at the end of the quarter		-		

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED				
Particulars		Quarter Ended		
		30-Jun-13	31-Mar-13	30-Jun-12
				Year Ended 31-Mar-13 Audited
1	Segment Revenue			
	a Steel Pipes & Tubes	32,248	32,512	51,626
	b Power - Electricity	487	358	471
	c Others /Unallocated	1,196	2,699	1,836
	Total Income	33,931	35,569	53,933
	Less: Inter segment revenue	193	66	172
2	Segment Results : Profit before tax and interest (EBIT) from each Segment	33,738	35,503	53,761
	a Steel Pipes & Tubes	2,024	(1,034)	6,909
	b Power - Electricity	316	223	309
	c Others /Unallocated	1,196	2,699	1,836
	Total	3,536	1,888	9,054
	Less: i) Interest & Financial Charges	55	91	124
	ii) Other Unallocable Expenditure	-	-	-
	Total Profit Before Tax	3,481	1,797	8,930
3	Capital Employed (Excluding Revaluation) (Segment Assets - Segment Liabilities)			
	a Steel Pipes & Tubes	128,192	141,067	154,675
	b Power - Electricity	8,183	8,279	8,117
	c Others /Unallocated	96,655	79,434	64,367
	Total	233,030	228,780	227,159
	Less : Unallocable Liabilities - Assets	10,381	5,146	10,698
	Total	222,649	223,634	216,461
				220,310
Notes:				
1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th August 2013 and have undergone "Limited Review" by the Statutory Auditors of the Company.				
2 During the quarter, the Company has bought & extinguished 185,424 equity shares. Consequently a sum of Rs. 9.27 lacs has been reduced from share capital & Rs. 408.53 lacs has been reduced from Securities Premium.				
3 The Company suspended production at its manufacturing facility at Vile Bhagad, Taluka Mangaon, Dist. Raigad due to operational reasons. Pipe Nagar, Village Sukeli, Dist. Raigad facility is also working at reduced capacity due to market conditions consequent to dumping by Chinese manufacturers.				
4 Tax Liability/ Provision written off is based upon the estimated tax computation for the whole year and excess/short provision will be adjusted in the last quarter.				
5 Figures for the previous periods have been re-grouped / rearranged / recast to make them comparable with the figures of the current period.				
For Maharashtra Seamless Limited				
 SAKET JINDAL MANAGING DIRECTOR				
Place : Gurgaon				
Dated : 8th August, 2013				