



MAHARASHTRA SEAMLESS LIMITED

INTERIM CORPORATE OFFICE : Plot No.106, Institutional Sector-44, Gurgaon-122 002 Haryana (India)
Phone No. : 91-124-4624000, 2574326, 2574325, 2574728 • **Fax :** 91-124-2574327
E-mail : contact@mahaseam.com **Website :** www.jindal.com
CIN No: L99999MH1888PLC080545
CORPORATE OFFICE : Plot No. 30, Institutional Sector-44, Gurgaon-122 002 Haryana (India)

E-Communication

MSL/SEC/SE/2022-23

20th November, 2022

BSE Limited

Corporate Relationship Department
 1st Floor, New Trading Ring
 Rotunda Building, P J Towers,
 Dalal Street, Fort, Mumbai - 400 001

Stock Code: 500265

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block-G,
 Bandra - Kurla Complex
 Bandra (E), Mumbai-400051

Stock Code: MAHSEAMLES

Sub.: Result of Postal Ballot and Disclosure in terms of Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to provisions of Section 110 of the Companies Act, 2013 ("the Act"), read with the Companies (Management and Administration) Rules, 2014 (as amended from time to time) and other applicable provisions of the Act, the consent of the Members of the Company was sought through Postal Ballot for the matters as mentioned in the Postal Ballot Notice dated 17th October, 2022.

Ms. Jyoti Sharma, Proprietor M/s JVS Associates, Company Secretaries was appointed as the Scrutiniser for conducting the Postal Ballot process in a fair and transparent manner. The last date for casting votes electronically through remote e-voting was 20th November, 2022. The Scrutiniser has submitted his report for the Postal Ballot for remote e-voting which is enclosed herewith and the result whereof is announced today, i.e. 20th November, 2022.

In terms of Regulation 44 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please find enclosed herewith details of voting result for the Postal Ballot.

Pursuant to the aforesaid, following Resolutions have been approved by the Members of the Company with requisite majority.

- 1: Approval of Reclassification of Authorised Share Capital (Ordinary Resolution)
- 2: Approval of Increase in Authorised Share Capital of the Company (Ordinary Resolution)
- 3: Approval of Issue of Bonus Shares (Special Resolution)

Kindly also consider this as disclosure in terms of the provisions of Regulation 30 and other applicable provision of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,

For Maharashtra Seamless Limited

RAM JI
 NIGAM

Digitally signed by
 RAM JI NIGAM
 Date: 2022.11.20
 19:35:35 +05'30'

Ram Ji Nigam
Company Secretary

Encl.: As stated above



REGD. OFF. & WORKS : Pipe Nagar, Village, Sukeli, N.H.17, B.K.G. Road, Taluka-Roha, Distt. Raigad-402 126 (Maharashtra)
Phone : 02194-238511, 238512, 238567, 238569 • **Fax :** 02194-238513

MUMBAI OFFICE : 402, Sarjan Plaza, 100 Dr. Annie Besant Road, Opp. Telco Showroom, Worli, Mumbai-400 018
Phones : 022-2490 2570 /72 /74 • **Fax :** 022-2492 5473

HEAD OFFICE : 5, Pusa Road, 2nd Floor, New Delhi-110005 **Phones :** 011-28752862, 28756631 **Email :** jpldelhi@bol.net.in

KOLKATA OFFICE : Sukhsagar Apartment, Flat No. 8A, 8th Floor, 2/5, Sarat Bose Road, Kolkata - 700 020
Phone : 033-2455 9982, 2454 0053, 2454 0056 • **Fax :** 033 - 2474 2290 **E-mail :** msl@cal.vsnl.net.in

CHENNAI OFFICE : 3A, Royal Court. 41, Venkatnarayana Road, T. Nagar Chennai-600017
Phone : 044-2434 2231 • **Fax :** 044-2434 7990



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Resolution No. 1:

Resolution required: (Ordinary)			Approval of Reclassification of Authorised Share Capital					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote E-Voting	45172959	42871942	94.9062	42871942	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	4482433	3964619	88.4479	3964619	0	100.0000	0.0000
Public- Non Institutions	Remote E-Voting	17344234	3279587	18.9088	3279528	59	99.9982	0.0018
Total		66999626	50116148	74.8006	50116089	59	99.9999	0.0001

Invalid votes: Nil

Result: The resolution is passed with requisite majority.

Resolution No. 2:

Resolution required: (Ordinary)			Approval of Increase in Authorised Capital of the Company					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote E-Voting	45172959	42871942	94.9062	42871942	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	4482433	3964619	88.4479	3964619	0	100.0000	0.0000
Public- Non Institutions	Remote E-Voting	17344234	3278687	18.9036	3278634	53	99.9984	0.0016
Total		66999626	50115248	74.7993	50115195	53	99.9999	0.0001

Invalid votes: Nil

Result: The resolution is passed with requisite majority.

JINDAL
D.P. JINDAL GROUP

REGD. OFF. & WORKS : Pipe Nagar, Village, Sukeli, N.H.17, B.K.G. Road, Taluka-Roha, Distt. Raigad-402 126 (Maharashtra)
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Resolution No. 3:

Resolution required: (Special)			Approval of Issue of Bonus Shares					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote E-Voting	45172959	42871942	94.9062	42871942	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	4482433	3964619	88.4479	3964619	0	100.0000	0.0000
Public- Non Institutions	Remote E-Voting	17344234	3279592	18.9088	3279539	53	99.9984	0.0016
Total		66999626	50116153	74.8006	50116100	53	99.9999	0.0001

Invalid votes: Nil

Result: The resolution is passed with requisite majority.



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To,
The Chairman,
Maharashtra Seamless Limited
Pipe Nagar, Village- Sukeli
N.H. 17, BKG Road, Taluka Roha
Dist. Raigad, Maharashtra -402126

Dear Sir,

Subject: Report of Scrutinizer on passing of Resolutions through Postal Ballot (Remote e-voting)

I Jyoti Sharma, Proprietor of JVS & Associates, Practicing Company Secretaries, having office at 588, Pocket - 04, Sector-11 Dwarka, New Delhi-110075, pleased to present the report of postal ballot conducted by **Maharashtra Seamless Limited** (CIN- L99999MH1988PLC080545) seeking consent of its members for the Resolutions as contained in the Notice of Postal Ballot dated 17th October, 2022.

1. In terms of provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, I was appointed as the Scrutinizer by the Company on October 17, 2022 to conduct the Postal Ballot as contained in the Notice dated October 17, 2022.

2. In terms of Sections 110 and 108 of the Companies Act, 2013, and all other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021 and 2/2022 dated May 5, 2022 respectively (collectively referred to as "MCA circulars"), in relation to "Clarification on passing of resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID - 19" issued by the Ministry of Corporate Affairs, Government of India; Members' approval was sought for the following:

Item No. 1: Approval of Reclassification of Authorised Share Capital

Item No. 2: Approval of Increase in Authorised Share Capital of the Company

Item No. 3: Approval of Issue of Bonus Shares

3. The Company has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on Friday, October 14, 2022 ("the cut-off date"), the Company completed dispatch of the Notice of Postal Ballot by E-Mail on October 21, 2022, to 32863 Members who had registered their email ids with the Company / Depositories.

4. The Company published advertisements on October 22, 2022 regarding service of Postal Ballot Notice through e-mail to eligible members in English language newspaper "Financial Express" and in Marathi language newspaper 'Navshakti'.

5. In terms of the aforesaid Notice, Members were required to convey their assent or dissent, through remote e-voting system, on e-voting platform provided by National Securities Depository Limited from Saturday, October 22, 2022 (9:00 a.m. IST) to Sunday, November 20, 2022 (5:00 p.m. IST).

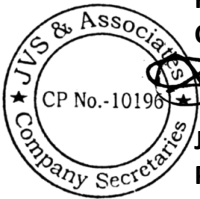
6. Total 380 Members had cast their votes on the remote e-voting platform till 5:00 p.m. (IST) on Sunday, November 20, 2022.

7. The votes cast through the e-voting process (remote e-voting) were unblocked on, Sunday, November 20, 2022 after 5:00 p.m. (IST) in the presence of two witnesses viz., Mr. NVK Rao and Mr. Vinod Sharma who are not in the employment of the Company.

8. Members' demographic details, their voting rights and voting pattern were provided by National Securities Depository Limited.

9. After the scrutiny of the remote e-voting result, I report that the Resolutions (Ordinary and Special) as contained in the Notice of Postal Ballot dated October 17, 2022 has been passed with Requisite Majority on November 20, 2022 being the last date of remote e-voting for the members of the Company.

I have annexed with this report, the details of the Postal Ballot through remote e-voting and the analysis of the result of the Resolutions as contained in the said Notice as **Annexure-A**.



**For JVS & Associates
Company Secretaries**

**Jyoti Sharma
Proprietor
FCS-8843, COP-10196
UDIN: F008843D001933821**

Place: New Delhi

Date: November 20, 2022

Encl. as above

Annexure- A

Details of the Postal Ballot through Remote E-voting

A	Remote e-voting	Ordinary Resolution	Ordinary Resolution	Special Resolution
		Item No-1	Item No-2	Item No – 3
1	Number of Member voted	379	378	380
2	Abstained	0	0	0
	Total valid votes	379	378	380

RESULTS OF POSTAL BALLOT

Resolution No. 1:

Resolution required: (Ordinary)			Approval of Reclassification of Authorised Share Capital					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
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Total		66999626	50116148	74.8006	50116089	59	99.9999	0.0001

Invalid votes: Nil

Result: The resolution is passed with requisite majority.

Item No. 2: Approval of Increase in Authorised Capital of the Company

Resolution required: (Ordinary)			Approval of Increase in Authorised Capital of the Company					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
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Public- Non Institutions	Remote E-Voting	17344234	3278687	18.9036	3278634	53	99.9984	0.0016
Total		66999626	50115248	74.7993	50115195	53	99.9999	0.0001

Invalid votes: Nil

Result: The resolution is passed with requisite majority.



Item No. 3: Approval of Issue of Bonus Shares

Resolution required: (Special)			Approval of Issue of Bonus Shares					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
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Public- Non Institutions	Remote E-Voting	17344234	3279592	18.9088	3279539	53	99.9984	0.0016
Total		66999626	50116153	74.8006	50116100	53	99.9999	0.0001

Invalid votes: Nil

Result: The resolution is passed with requisite majority.

Based on the aforesaid result, I report that, the Ordinary Resolutions at Item No.1, Item No. 2 and Special Resolution at Item No. 3 as contained in the Notice of Postal Ballot dated October 17, 2022 has been passed with Requisite Majority.



**For JVS & Associates
Company Secretaries**

Jyoti Sharma
Proprietor
FCS-8843, COP-10196
UDIN: F008843D001933821
Place: New Delhi
Date: November 20, 2022.

**Countersigned by
For Maharashtra Seamless Limited**

RAM JI
NIGAM

Digitally signed by
RAM JI NIGAM
Date: 2022.11.20
19:36:27 +05'30'

Chairman/Authorised Signatory