



MAHARASHTRA SEAMLESS LIMITED

INTERIM CORPORATE OFFICE : Plot No.106, Institutional Sector-44, Gurgaon-122 002 Haryana (India)
Phone No. : 91-124-4624000, 2574326, 2574325, 2574728 • Fax : 91-124-2574327
E-mail : contact@mahaseam.com Website : www.jindal.com
CIN No: L99999MH1988PLC080545
CORPORATE OFFICE : Plot No. 30, Institutional Sector-44, Gurgaon-122 002 Haryana (India)

E-Communication

MSL/SEC/SE/2024-25

12th March, 2025

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai - 400 001
Stock Code: 500265

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block-G,
Bandra - Kurla Complex
Bandra (E), Mumbai-400051

Stock Code: MAHSEAMLES

Sub.: Result of Postal Ballot and Disclosure in terms of Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to provisions of Section 110 of the Companies Act, 2013 ("the Act"), read with the Companies (Management and Administration) Rules, 2014 (as amended from time to time) and other applicable provisions of the Act, the consent of the Members of the Company was sought through Postal Ballot for the matters as mentioned in the Postal Ballot Notice dated 27th January, 2025.

Ms. Pooja Jain, Practising Company Secretary was appointed as the Scrutiniser for conducting the Postal Ballot process in a fair and transparent manner. The last date for casting votes electronically through remote e-voting was 11th March, 2025. The Scrutiniser has submitted his report for the Postal Ballot for remote e-voting which is enclosed herewith and the result whereof is announced today, i.e. 12th March, 2025.

In terms of Regulation 44 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please find enclosed herewith details of voting result for the Postal Ballot.

Pursuant to the aforesaid, following Resolution has been approved by the Members of the Company with requisite majority.

1. Appointment and approval of payment of remuneration to Mr. Saket Jindal as Managing Director (Ordinary Resolution)

Kindly also consider this as disclosure in terms of the provisions of Regulation 30 and other applicable provision of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,

For Maharashtra Seamless Limited

Ram Ji Nigam
Company Secretary

Encl.: As stated above

JINDAL
D.P. JINDAL GROUP

REGD. OFF. & WORKS : Pipe Nagar, Village, Sukeli, N.H.17, B.K.G. Road, Taluka-Roha, Distt. Raigad-402 126 (Maharashtra)
Phone : 02194-238511, 238512, 238567, 238569 • Fax : 02194-238513
MUMBAI OFFICE : 402, Sarjan Plaza, 100 Dr. Annie Besant Road, Opp. Telco Showroom, Worli, Mumbai-400 018
Phones : 022-2490 2570 /72 /74 • Fax : 022-2492 5473
HEAD OFFICE : 5, Pusa Road, 2nd Floor, New Delhi-110005 Phones : 011-28752862, 28756631 Email : jp1delhi@bol.net.in
KOLKATA OFFICE : Sukhsagar Apartment, Flat No. 8A, 8th Floor, 2/5, Sarat Bose Road, Kolkata - 700 020
Phone : 033-2455 9982, 2454 0053, 2454 0056 • Fax : 033 - 2474 2290 E-mail : msl@cal.vsnl.net.in
CHENNAI OFFICE : 3A, Royal Court. 41, Venkatnarayana Road, T. Nagar Chennai-600017
Phone : 044-2434 2231 • Fax : 044-2434 7990



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 CIN No: L99999MH1988PLC080545

CORPORATE OFFICE : Plot No. 30, Institutional Sector-44, Gurgaon-122 002 Haryana (India)

Resolution No. 1:

Resolution Required (Ordinary Resolution)			To appoint and approve payment of remuneration to Mr. Saket Jindal (DIN: 00405736) as Managing Director					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-voting	91207379	85279369	93.50	85279369	0	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		91207379	85279369	93.50	85279369	0	100.00
Public Institutions	E-voting	17394813	14942945	85.90	11859524	3083421	79.37	20.63
	Poll		0	0	0	0	0	0.00
	Postal Ballot(if applicable)		0	0	0	0	0	0.00
	Total		17394813	14942945	85.90	11859524	3083421	79.37
Public Non-Institutions	E-voting	25397060	2397800	9.44	2376972	20828	99.13	0.87
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		25397060	2397800	9.44	2376972	20828	99.13
Total		133999252	102620114	76.58	99515865	3104249	96.98	3.02

Invalid votes: Nil

Result: The resolution is passed with requisite majority.

JINDAL
D.P. JINDAL GROUP

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 Phone : 044-2434 2231 • Fax : 044-2434 7990



POOJA JAIN

Practising Company Secretary

3rd Floor, Property No 143 Gali No 14, Jain
Road, Dwarka, New Delhi – 110059

Contact No. +91 9990519193,

Email I'd: fcspoojajain@gmail.com

To,

**The Chairman,
Maharashtra Seamless Limited**

Pipe Nagar, Village- Sukeli
N.H. 17, BKG Road, Taluka Roha
Dist. Raigad, Maharashtra -402126

Dear Sir,

Subject: Scrutinizer Report on passing of Resolution through Postal Ballot (Remote e-voting)

I Pooja Jain, Practising Company Secretary, pleased to present the report of postal ballot conducted by **Maharashtra Seamless Limited** (CIN- L99999MH1988PLC080545) seeking consent of its members for the Resolution as contained in the Notice of Postal Ballot dated 27th January, 2025.

1. In terms of provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, I was appointed as the Scrutinizer by the Company on 27th January, 2025 to conduct the Postal Ballot as contained in the Notice dated 27th January, 2025.

2. In terms of Sections 110 and 108 of the Companies Act, 2013, and all other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated 25th September, 2023 and 09/2024 dated 19th September, 2024 (collectively referred to as "MCA circulars"), in relation to "Clarification on passing of resolutions by companies under the Companies Act, 2013 and the rules made thereunder" issued by the Ministry of Corporate Affairs, Government of India; Members' approval was sought for the following:

Item No. 1: To appoint and approve payment of remuneration to Mr. Saket Jindal as Managing Director

3. The Company has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on Friday, 31st January, 2025 ("the cut-off date"), the Company completed dispatch of the Notice of Postal Ballot by E-Mail on 7th February, 2025, to 1,28,279 Members who had registered their email ids with the Company / Depositories.

4. The Company published advertisements regarding service of Postal Ballot Notice through e-mail to eligible members in English language newspaper "Business Standard" and in Marathi language newspaper "Mumbai Lakshdeep" on 8th February, 2025 and 9th February, 2025 respectively.

POOJA JAIN
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by POOJA JAIN
Date: 2025.03.12
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5. In terms of the aforesaid Notice, Members were required to convey their assent or dissent, through remote e-voting system, on e-voting platform provided by National Securities Depository Limited (NSDL) from Monday, 10th February, 2025 (9:00 a.m. IST) to Tuesday, 11th March, 2025 (5:00 p.m. IST).

6. Total 567 Members had cast their votes on the remote e-voting platform till 05:00 p.m. (IST) on Tuesday, 11th March, 2025.

7. The votes cast through the e-voting process (remote e-voting) were unblocked on Tuesday, 11th March, 2025 after 05:00 p.m. (IST) in the presence of two witnesses viz., Ms. Twinkle Gupta and Ms. Jalak Garg who are not in the employment of the Company.

8. Members' demographic details, their voting rights and voting pattern were provided by National Securities Depository Limited.

9. After the scrutiny of the remote e-voting, I report that the Ordinary Resolution as contained in the Notice of Postal Ballot dated 27th January, 2025 has been passed with Requisite Majority on 11th March, 2025 being the last date of remote e-voting for the members of the Company.

I have annexed with this report, the details of the Postal Ballot through remote e-voting and the analysis of the result of the Resolution as contained in the said Notice as **Annexure-A**.

POOJA JAIN
Digitally signed
by POOJA JAIN
Date: 2025.03.12
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Pooja Jain
Practising Company Secretary
FCS- 11719, COP- 21372
UDIN: F011719F004090101
Peer Review Certificate No. 6020/2024

Place: New Delhi
Date: 12th March, 2025

Encl. as above

Annexure- A

Details of the Postal Ballot through Remote E-voting

A	Remote e-voting	Ordinary Resolution
		Item No - 1
1	Number of Member voted	567
2	Abstained	0
	Total valid votes	567

RESULTS OF POSTAL BALLOT

Item No. 1: To appoint and approve payment of remuneration to Mr. Saket Jindal as Managing Director and in this regard to pass the following resolution as an Ordinary Resolution:

Resolution Required (Ordinary Resolution)			To appoint and approve payment of remuneration to Mr. Saket Jindal (DIN: 00405736) as Managing Director					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-voting		85279369	93.50	85279369	0	100.00	0.00
	Poll	91207379	0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	91207379	85279369	93.50	85279369	0	100.00	0.00
Public Institutions	E-voting		14942945	85.90	11859524	3083421	79.37	20.63
	Poll	17394813	0	0	0	0	0	0.00
	Postal Ballot(if applicable)		0	0	0	0	0	0.00
	Total	17394813	14942945	85.90	11859524	3083421	79.37	20.63
Public Non-Institutions	E-voting		2397800	9.44	2376972	20828	99.13	0.87
	Poll	25397060	0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	25397060	2397800	9.44	2376972	20828	99.13	0.87
Total		133999252	102620114	76.58	99515865	3104249	96.98	3.02

Invalid votes: Nil

Result: The resolution is passed with requisite majority.

Based on the aforesaid result, I report that, the Ordinary Resolution at Item No. 1 as contained in the Notice of Postal Ballot dated 27th January, 2025 has been passed with Requisite Majority.

POOJA Digitally signed
by POOJA JAIN
Date: 2025.03.12
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Pooja Jain
Practising Company Secretary
FCS- 11719, COP- 21372
UDIN: F011719F004090101
Peer Review Certificate No. 6020/2024
Place: New Delhi
Date: 12th March, 2025

Countersigned by
For Maharashtra Seamless Limited

Chairman/Authorised Signatory