



MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376

Regd. Office : C/o Bajaj Auto Limited,
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)

Phone : 27475811 / 27472851

Fax : 020 - 27473398

Website : www.mahascooters.com

MSL:SH:SE:

May 12, 2015.

E-mail: corp.relations@bseindia.com

Fax : 022 2272 2041

E-mail: cmlist@nse.co.in

Fax : 022 26598237

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

MUMBAI-400 001.

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor

Plot No.C/1, G Block

Bandra-Kurla Complex, Bandra (E)

MUMBAI-400 051

Scrip Code: **500266**

Scrip Symbol: **MAHSCOOTER**

Sub: **Submission of Audited Financial Results for
the quarter and year ended 31 March, 2015**

Dear Sirs,

In due compliance of the stipulations contained in Clause 41 of the Listing Agreement we submit herewith Audited Financial Results of the Company for the quarter and year ended 31 March, 2015, reviewed by the Audit Committee and approved by the Board of Directors in their meeting held today i.e. 12 May, 2015.

Kindly acknowledge the receipt and take the above document on your records.

Thanking you,

Yours faithfully,

for **MAHARASHTRA SCOOTERS LIMITED**


N.S. Kulkarni
Company Secretary



MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376

Regd. Office : C/o Bajaj Auto Limited,
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)

Phone : 27475811 / 27472851

Fax : 020 - 27473398

Website : www.mahascooters.com

MAHARASHTRA SCOOTERS LIMITED

CIN – L35912MH1975PLC018376

Regd. Office: C/o. Bajaj Auto Ltd.

Mumbai-Pune Road, Akurdi, Pune-411 035

Website: www.mahascooters.com : E-mail: investors_msl@bajajauto.co.in : Telephone: +91 20 27472851

PART I - AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2015:

(Rs.in lacs)

Sr. No.	Particulars	Quarter Ended (Unaudited)			Year Ended (Audited)	
		31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014
1.	Net Sales/Income from Operations (Net of excise duty)	247	139	121	695	418
2.	Expenditure:					
	(a) Cost of Materials consumed	165	97	63	426	179
	(b) (Increase)/Decrease in Inventories of Finished Goods and Work-in-Progress	(25)	(48)	(1)	(77)	12
	(c) Employees benefits expense	140	151	133	585	537
	(d) Depreciation	34	42	22	316	90
	(e) Other Expenditure	71	54	44	260	175
	Total	385	296	261	1510	993
3.	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Item (1-2)	(138)	(157)	(140)	(815)	(575)
4.	Other Income	491	421	297	6291	5335
5.	Profit from Ordinary Activities before Interest & Exceptional Item (3+4)	353	264	157	5476	4760
6.	Interest	-	-	-	-	-
7.	Profit from Ordinary Activities after Interest but before Exceptional Item (5-6)	353	264	157	5476	4760
8.	Exceptional Item	-	-	-	-	-
9.	Profit from Ordinary Activities before Tax (7-8)	353	264	157	5476	4760
10.	Tax expense					
	Provision for Taxation	70	52	28	141.00	105
	MAT credit entitlement	(70)	(52)	(28)	(141.00)	(105)
11.	Net Profit for the period (9-10)	353	264	157	5476	4760
12.	Paid-up Equity Share Capital (Face Value of Rs.10 each)	1143	1143	1143	1143	1143
13.	Reserves excluding Revaluation Reserves as per Balance Sheet				24083	22734
14.	Basic and diluted Earnings Per Share (EPS) (not annualised) Rs.	3.08	2.30	1.38	47.90	41.65

PART II

A. PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding:					
	-- Number of Shares	5600008	5600008	5600008	5600008	5600008
	-- Percentage of shareholding	49	49	49	49	49
2.	Promoters and promoter group shareholding:					
	(a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	- Number of Shares	5828560	5828560	5828560	5828560	5828560
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	51	51	51	51	51
B. INVESTOR COMPLAINTS						
Number of Investor Complaints pending at the beginning of the quarter - Nil, received and disposed off during the quarter - 6 Nos. and lying unresolved at the end of the quarter - Nil.						

Contd...2



MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376

Regd. Office : C/o Bajaj Auto Limited,
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)

Phone : 27475811 / 27472851

Fax : 020 - 27473398

Website : www.mahascooters.com

.....2

Notes:

1. Disclosure of assets and liabilities as per clause 41(l)(ea) of the Listing Agreement for the year ended 31 March, 2015:

(Rs.in lacs)

Particulars		Year ended (Audited)	
		31-03-2015	31-03-2014
A. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital		1143	1143
(b) Reserves and Surplus		24083	22734
Sub-total - Shareholders' funds		25226	23877
2. Non-current liabilities			
(a) Other long-term liabilities		1660	2047
(b) Long-term provisions		10	12
Sub-total - Non-current liabilities		1670	2059
3. Current liabilities			
(a) Trade payables		64	112
(b) Other current liabilities		678	557
(c) Short-term provisions		4195	3424
Sub-total - Current liabilities		4937	4093
TOTAL EQUITY AND LIABILITIES		31833	30029
B. ASSETS			
Non-current assets			
(a) Fixed assets		438	736
(b) Non-current investments		23461	23729
(c) Long-term loans and advances		876	906
(d) Other non-current assets		1299	-
Sub-total - Non-current assets		26074	25371
Current assets			
(a) Current investments		3653	2313
(b) Inventories		128	46
(c) Trade receivables		260	130
(d) Cash and cash equivalents		1245	1455
(e) Short-term loans and advances		184	214
(f) Other current assets		289	500
Sub-total - Current assets		5759	4658
TOTAL ASSETS		31833	30029

Notes (contd.)

- The present activity of the Company is limited to the manufacture of pressure die casting dies, jigs and fixtures primarily for two and three-wheeler industry.
- The Company is operating in a single segment. Hence, no separate segment-wise information is given.
- In the current year, the charge of depreciation in Statement of Profit and Loss is higher by Rs.156.70 Lacs, consequent to the enactment of the Companies Act, 2013 and its applicability for accounting periods commencing after 1 April 2014. The Profit for the current year is lower to that extent.
- Directors recommend a Dividend of Rs.30.00 per share (300%) subject to the approval of shareholders.
- Corresponding figures of the previous period have been regrouped, wherever necessary.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12 May, 2015.

By order of the Board
For MAHARASHTRA SCOOTERS LIMITED

Madhur Bajaj

Pune-411 035
12 May, 2015.

MADHUR BAJAJ
CHAIRMAN