



MAHARASHTRA SCOOTERS LTD.

Regd. Office : C/o Bajaj Auto Limited,
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)
Phone : 27475811-12-13 / 27472851
Fax : 020 - 27472764 & 27473398

MSL:SH:SE:

January 14, 2013.

E-mail: corp.relations@bseindia.com
Fax : 022 2272 2041

E-mail: cm1ist@nse.co.in
Fax : 022 26598237

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI-400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

Scrip Code: **500266**

Scrip Symbol: **MAHSCOOTER**

Sub: **Submission of Unaudited Financial Results for the
quarter and nine months ended 31st December, 2012**

Dear Sirs,

In due compliance of the stipulations contained in Clause 41 of the Listing Agreement as amended, we submit herewith the following documents:-

1. Unaudited Financial Results of the Company for the quarter and nine-months ended 31st December, 2012.
2. Limited Review Report of the Statutory Auditors on the Unaudited Financial Results for the period aforesaid.

The Unaudited Financial Results aforesaid were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held today i.e. 14th January, 2013.

Kindly acknowledge the receipt and take the above document on your records.

Thanking you,

Yours faithfully,
for **MAHARASHTRA SCOOTERS LIMITED**


N.S. Kulkarni
Company Secretary

Enc: As above.



MAHARASHTRA SCOOTERS LTD.

Regd. Office : C/o Bajaj Auto Limited,
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)
Phone : 27475811-12-13 / 27472851
Fax : 020 - 27472764 & 27473398

PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012

Sr. No.	Particulars	Quarter ended			Nine-months ended			Year ended
		31-12-2012 (Unaudited)	30-09-2012 (Unaudited)	31-12-2011 (Unaudited)	31-12-2012 (Unaudited)	31-12-2011 (Unaudited)	31-03-2012 (Audited)	
1.	Net Sales/Income from Operations (Net of excise duty)	235	167	200	477	435	688	
2.	Expenditure:							
(a)	Cost of Materials consumed	108	86	56	238	169	244	
(b)	(Increase)/Decrease in Inventories of Finished Goods and Work-In-Progress	11	(19)	31	(35)	(10)	24	
(c)	Employees benefits expense	139	172	331	443	1131	1318	
(d)	Depreciation	23	24	24	70	72	96	
(e)	Other Expenditure	43	34	35	118	129	176	
	Total	324	297	477	834	1491	1858	
3.	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Item (1-2)	(89)	(130)	(277)	(357)	(1056)	(1190)	
4.	Other Income	288	468	278	5015	4894	6380	
5.	Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Item (3+4)	199	438	1	4658	3838	5190	
6.	Finance Costs	-	-	-	-	-	-	
7.	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Item (5-6)	199	438	1	4658	3838	5190	
8.	Exceptional Item	-	-	-	-	-	-	
9.	Compensation paid under Voluntary Retirement Scheme	-	-	2379	-	3460	5839	
10.	Profit/(Loss) before Tax (7-8)	199	438	(2378)	4658	378	(649)	
11.	Tax expense	40	39	-	104	-	-	
12.	Net Profit/(Loss) after Tax (9-10)	159	4299	(2378)	4554	378	(649)	
13.	Provision for Taxation relating to earlier years	-	-	-	-	-	-	
14.	Net Profit/(Loss) for the period (11-12)	159	4299	(2378)	4554	378	(649)	
15.	Paid-up Equity Share Capital (Face Value of Rs.10 each)	1143	1143	1143	1143	1143	1143	
16.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year							
	Basic and diluted Earnings Per Share (EPS) (not annualised)	1.39	37.62	(20.81)	39.85	3.31	19107 (5.68)	

PART II

A. PARTICULARS OF SHAREHOLDING

1.	Public Shareholding:	5600008	5600008	5600008	5600008	5600008	5600008
--	Number of Shares	49	49	49	49	49	49
--	Percentage of shareholding	Nil	Nil	Nil	Nil	Nil	Nil
2.	Promoters and promoter group shareholding:						
(a)	Pledged/Encumbered	5828560	5828560	5828560	5828560	5828560	5828560
(b)	Non-encumbered	100	100	100	100	100	100
-	Number of Shares	51	51	51	51	51	51
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
-	Percentage of shares (as a % of the total share capital of the Company)						

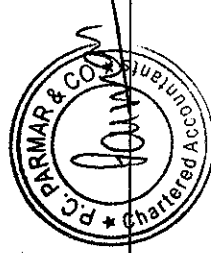
B. INVESTOR COMPLAINTS

Number of Investor Complaints pending at the beginning of the quarter - Nil, received and disposed off during the quarter - 7 Nos. and lying unresolved at the end of the quarter - Nil.							
--	--	--	--	--	--	--	--

Notes:

- The present activity of the Company is limited to the manufacture of pressure die casting dies, jigs and fixtures primarily for two and three-wheeler industry.
- The Company is operating in a single segment. Hence, no separate segment-wise information is given.
- Corresponding figures of the previous period have been regrouped, wherever necessary.
- The results for the quarter ended 31st December, 2012 have been reviewed by the Auditors.
- The above results have been reviewed by the Audit Committee, approved by the Board of Directors at their meeting held on 14th January, 2013.

Pune-411 035
14th January, 2013



By order of the Board
For MAHARASHTRA SCOOTERS LIMITED

MADHUR BAJAJ
CHAIRMAN



Limited Review Report

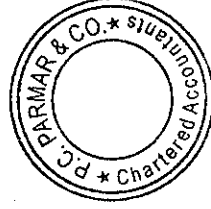
Review Report to the Directors,

We have reviewed the accompanying statement of unaudited financial results of **MAHARASHTRA SCOOTERS LIMITED** for the period ended **31-12-2012**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **P.C. PARMAR & Co.**
CHARTERED ACCOUNTANTS
Firm Regn. No. 107604W



J.P. Parmar

J.P. PARMAR
Proprietor
Mem. No. 46293

PLACE: Pune
DATE : 14-01-2013.