

31 July 2025

Corporate Relations Department BSE Limited DCS – CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C-1, G Block Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Code: 500266	NSE Code: MAHSCOOTER

Dear Sir /Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Industry Standards – Resignation of Chief Executive Officer of the Company.

Pursuant to Regulation 30, read with Para A, Part A of Schedule III of SEBI Listing Regulations read with Industry Standards Note on Regulation 30 of SEBI Listing Regulations, we wish to inform that Shri Sanjay Uttekar has tendered his resignation from the position of Chief Executive Officer of the Company, following the acceptance of Company's Voluntary Separation Scheme (VSS).

He tendered his resignation vide letter dated 11 July 2025 and will be relieved from his responsibilities with effect from close of business hours on 31 July 2025.

Details as required under Regulation 30 read with Part A, Para A of Schedule III of the SEBI Listing Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 along with Resignation Letter, are enclosed as **Annexure A**.

Please take the above on your record.

Thanking you,

Yours faithfully,

For **Maharashtra Scooters Limited**

V Rajagopalan
Non-Executive Director

MAHARASHTRA SCOOTERS LIMITED

www.mahascooters.com

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar,
Pune - 411 014, Maharashtra, India | Tel: +91 20 7157 6066 | Fax: +91 20 7150 5792

Registered Office: C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India
Corporate ID No.: L35912MH1975PLC018376 | **Email ID:** investors@msls.co.in

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1	Reason for change viz., appointment, reappointment, resignation, cessation, removal, death or otherwise	Shri Sanjay Uttekar has tendered his resignation from the position of Chief Executive Officer of the Company, following the acceptance of Company's Voluntary Separation Scheme (VSS).
2	Date of appointment / cessation (as applicable) & term of appointment	Shri Sanjay Uttekar will be relieved from his responsibilities with effect from close of business hours of 31 July 2025.
3	Brief profile (in case of appointment)	NA
4	Disclosure of relationships between directors (in case of appointment of a director)	NA

MAHARASHTRA SCOOTERS LIMITEDwww.mahascooters.com

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Date: 11 July 2025

To,
Board of Directors
Maharashtra Scooters Limited
Mumbai-Pune Road,
Akurdi, Pune - 411035

Sub: Resignation as the Chief Executive Officer (CEO) of the Company

Dear Sirs/ Madam,

I refer to the 'Voluntary Separation Scheme' (VSS) Notice dated 2 May 2024 with all the terms and conditions mentioned therein.

Pursuant to my acceptance of the VSS expressing my intentions to separate from the organisation effective 31 July 2025, I hereby relinquish myself from all positions held by me as a part of the Company including as the CEO of the Company.

Consequently, I respectfully request the Board to relieve me from my responsibilities effective closing of business hours on 31 July 2025.

I convey my sincere thanks to the Board of Directors, Chairman and Senior Management of Bajaj Finserv Group for their unstinted support and co-operation extended to me during my tenure as the CEO of the Company.

Thanking you,
Yours faithfully,



Sanjay Uttkar