



MAHARASHTRA SCOOTERS LTD.

Regd. Office : C/o Bajaj Auto Limited,
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)
Phone : 27475811-12-13 / 27472851
Fax : 020 - 27472764 & 27473398

MAHARASHTRA SCOOTERS LIMITED

Regd. Office: C/o. Bajaj Auto Ltd.
Mumbai-Pune Road, Akurdi, Pune-411 035

PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2013

Sr. No.	Particulars	Quarter ended			Half-year ended		(Rs. in lacs)
		30-09-2013 (Unaudited)	30-06-2013 (Unaudited)	30-09-2012 (Unaudited)	30-09-2013 (Unaudited)	30-09-2012 (Unaudited)	Year ended 31-03-2013 (Audited)
1.	Net Sales/Income from Operations (Net of excise duty)	106	82	167	188	242	670
2.	Expenditure:						
(a)	Cost of Materials consumed	40	36	86	76	130	305
(b)	(Increase)/Decrease in Inventories of Finished Goods and Work-in-Progress	5	(4)	(19)	1	(46)	(27)
(c)	Employees benefits expense	130	133	172	263	304	561
(d)	Depreciation	22	23	24	45	47	100
(e)	Other Expenditure	43	36	34	79	75	169
	Total	240	224	297	464	510	1108
3.	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Item (1-2)	(134)	(142)	(130)	(276)	(268)	(438)
4.	Other Income	4497	245	4468	4742	4727	5322
5.	Profit/(Loss) from Ordinary Activities before Interest & Exceptional Item (3+4)	4363	103	4338	4466	4459	4884
6.	Interest	-	-	-	-	-	-
7.	Profit/(Loss) from Ordinary Activities after Interest but before Exceptional Item (5-6)	4363	103	4338	4466	4459	4884
8.	Exceptional Item	-	-	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before Tax (7-8)	4363	103	4338	4466	4459	4884
10.	Tax expense	-	-	39	-	64	-
11.	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	4363	103	4299	4466	4395	4884
12.	Provision for Taxation relating to earlier years	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	4363	103	4299	4466	4395	4884
14.	Paid-up Equity Share Capital (Face Value of Rs.10 each)	1143	1143	1143	1143	1143	1143
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-
16.	Basic and diluted Earnings Per Share (EPS) (not annualised) Rs.	38.17	0.91	37.62	39.08	38.46	21317 42.74

PART II

A. PARTICULARS OF SHAREHOLDING							
1.	Public Shareholding:						
	- Number of Shares	5600008	5600008	5600008	5600008	5600008	5600008
	- Percentage of shareholding	49	49	49	49	49	49
2.	Promoters and promoter group shareholding:						
(a)	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
(b)	Non-encumbered						
	- Number of Shares	5828560	5828560	5828560	5828560	5828560	5828560
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	51	51	51	51	51	51
B. INVESTOR COMPLAINTS							
Number of Investor Complaints pending at the beginning of the quarter - Nil, received and disposed off during the quarter - 5 Nos. and lying unresolved at the end of the quarter - Nil.							

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Notes:

1. Disclosure of assets and liabilities as per clause 41(f)(ea) of the Listing Agreement for the half-year ended 30 September, 2013:-

Particulars	(Rs. in lacs)		
	Half-year ended 30-09-2013 (Unaudited)	Half-year ended 30-09-2012 (Unaudited)	Year ended 31-03-2013 (Audited)
A. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	1143	1143	1143
(b) Reserves and Surplus	25783	23502	21317
Sub-total - Shareholders' funds	26926	24645	22460
2. Non-current liabilities			
(a) Other long-term liabilities	2237	2668	2455
(b) Long-term provisions	7	2	8
Sub-total - Non-current liabilities	2244	2670	2463
3. Current liabilities			
(a) Trade payables	133	213	76
(b) Other current liabilities	586	537	525
(c) Short-term provisions	70	66	2734
Sub-total - Current liabilities	789	816	3335
TOTAL EQUITY AND LIABILITIES	29959	28131	28258
B. ASSETS			
Non-current assets			
(a) Fixed assets	794	785	733
(b) Non-current investments	23723	17221	22266
(c) Long-term loans and advances	931	1002	971
Sub-total - Non-current assets	25448	19008	23970
Current assets			
(a) Current investments	2619	5969	47
(b) Inventories	57	90	57
(c) Trade receivables	122	189	253
(d) Cash and cash equivalents	1162	2284	3167
(e) Short-term loans and advances	236	292	235
(f) Other current assets	315	299	529
Sub-total - Current assets	4511	9123	4288
TOTAL ASSETS	29959	28131	28258

- The present activity of the Company is limited to the manufacture of pressure die casting dies, jigs and fixtures primarily for two and three-wheeler industry.
- During the quarter Rs.4236 lacs was received as dividend on Equity Shares as against Nil in Q-1 and Rs.4143 lacs in Q-2 of previous year.
- The Company is operating in a single segment. Hence, no separate segment-wise information is given.
- Corresponding figures of the previous period have been regrouped, wherever necessary.
- The results for the quarter ended 30 September, 2013 have been reviewed by the Auditors.
- The above results have been reviewed by the Audit Committee, approved by the Board of Directors at their meeting held on 14 October, 2013.

Pune-411 035
14 October, 2013



By order of the Board
For MAHARASHTRA SCOOTERS LIMITED

Madhur Bajaj
MADHUR BAJAJ
CHAIRMAN



Limited Review Report

Review Report to the Directors,

We have reviewed the accompanying statement of unaudited financial results of **MAHARASHTRA SCOOTERS LIMITED** for the period ended **30-09-2013**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **P.C. PARMAR & Co.**
CHARTERED ACCOUNTANTS
Firm Regn. No.107604W



PLACE: Pune
DATE : 14-10-2013.

Ganwar
J.P. PARMAR
Proprietor
Mem. No. 46293