



MAHARASHTRA SCOOTERS LTD.

Regd. Office : C/o Bajaj Auto Limited,
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)
Phone : 27475811-12-13 / 27472851
Fax : 020 - 27472764 & 27473398
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

Sr. No.	Particulars	Quarter ended		Half-year ended		(Rs.in lacs)
		30-09-2011 (Unaudited)	30-09-2010 (Unaudited)	30-09-2011 (Unaudited)	30-09-2010 (Unaudited)	Year ended 31-03-2011 (Audited)
1.	(a) Net Sales/Income from Operations	132	136	235	273	620
	(b) Other Operating Income	4	1	7	7	17
	Total	136	137	242	280	637
2.	Expenditure:					
	(a) (Increase)/Decrease in Stock-in-trade and work-in-progress	(38)	(25)	(41)	(29)	5
	(b) Consumption of Raw Materials	75	72	113	131	262
	(c) Employees cost	373	355	800	704	1458
	(d) Depreciation	24	25	48	51	101
	(e) Other Expenditure	38	41	94	80	170
	Total	472	468	1014	937	1996
3.	Profit(+)/Loss (-) from Operations before Other Income, Interest & Exceptional Item (1-2)	(336)	(331)	(772)	(657)	(1359)
4.	Other Income	4371	2746	4609	2961	3472
5.	Profit(+)/Loss (-) from Ordinary Activities before Interest & Exceptional Item (3+4)	4035	2415	3837	2304	2113
6.	Interest	-	-	-	-	-
7.	Profit(+)/Loss (-) after Interest but before Exceptional Item (5-6)	4035	2415	3837	2304	2113
8.	Exceptional Item					
	Compensation paid under Voluntary Retirement Scheme (See Note 6)	541	-	1081	-	-
9.	Profit(+)/Loss (-) before Tax (7-8)	3494	2415	2756	2304	2113
10.	Tax expense	-	-	-	-	-
11.	Net Profit (+)/Loss (-) after Tax (9-10)	3494	2415	2756	2304	2113
12.	Provision for Taxation relating to earlier years	-	-	-	-	(60)
13.	Net Profit (+)/Loss (-) for the period (11-12)	3494	2415	2756	2304	2173
14.	Paid-up Equity Share Capital (Face Value of Rs.10 each)	1143	1143	1143	1143	1143
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					
16.	Basic and diluted Earnings Per Share (EPS) (not annualised) Rs.	30.58	21.13	24.12	20.16	19889
17.	Public Shareholding:					
	-- Number of Shares	5600008	5600008	5600008	5600008	5600008
	-- Percentage of shareholding	49	49	49	49	49
18.	Promoters and promoter group shareholding:					
	(a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	- Number of Shares	5828560	5828560	5828560	5828560	5828560
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	51	51	51	51	51

Notes:

1. Disclosure of assets and liabilities as per clause 41(I)(ea) of the Listing Agreement for the half year ended 30th September, 2011:-

Particulars	Half-year ended		(Rs.in lacs)
	30-09-2011 (Unaudited)	30-09-2010 (Unaudited)	Year ended 31-03-2011 (Audited)
1. Shareholders' Funds			
(a) Capital			
(b) Reserves and Surplus	1143	1143	1143
2. Loan Funds	22645	21215	19889
3. Total (1+2)	-	-	-
4. Fixed Assets	23788	22358	21032
5. Investments	771	863	816
6. Current Assets, Loans And Advances	23252	21700	21397
(a) Inventories			
(b) Sundry Debtors	97	99	54
(c) Cash and Bank balances	197	73	129
(d) Loans and Advances	264	513	353
Less: Current Liabilities and Provisions	1014	909	1070
(a) Liabilities			
(b) Provisions	1807	1756	1592
Net Current Assets	-	43	1195
7. Total (4 + 5 + 6)	(235)	(205)	(1181)
	23788	22358	21032



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Notes (contd.)

2. The present activity of the Company is limited to the manufacture of pressure die casting dies, jigs and fixtures primarily for two and three-wheeler industry.
3. Provision for Tax and Deferred Tax will be made at the year end.
4. The Company is operating in a single segment. Hence, no separate segment-wise information is given.
5. Corresponding figures of the previous period have been regrouped, wherever necessary.
6. The company had announced a Voluntary Retirement Scheme (VRS) on 6th June, 2011 for its workmen. The scheme was closed on 30th June, 2011. In response to the VRS, 171 workmen opted for the same.
The Company has recognised expenditure incurred on voluntary retirement scheme aggregating to Rs.2162 lacs in compliance with the provisions of the Accounting Standard-15 "Employees Benefits". The company has decided to charge such expenditure equally in four quarters of the financial year 2011-12. As such, for the quarter, the company has recognised a charge of Rs.541 lacs.
7. The results for the quarter ended 30th September, 2011 have been reviewed by the Auditors.
8. Number of Investor Complaints pending at the beginning of the quarter - Nil, received and disposed off during the quarter - 19 Nos. and lying unresolved at the end of the quarter - Nil.
9. The above results have been reviewed by the Audit Committee, approved by the Board of Directors at their meeting held on 18th October, 2011.

By order of the Board
For MAHARASHTRA SCOOTERS LIMITED

MADHUR BAJAJ
CHAIRMAN

Pune-411 035
18th October, 2011