



MAHARASHTRA SCOOTERS LTD.

Regd. Office : C/o Bajaj Auto Limited,
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)
Phone : 27475811-12-13 / 27472851
Fax : 020 - 27472764 & 27473398
E-mail : mslpune@bajajauto.co.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

Sr. No.	Particulars	Quarter ended		Half-year ended		(Rs.in lacs)
		30-09-2010 (Unaudited)	30-09-2009 (Unaudited)	30-09-2010 (Unaudited)	30-09-2009 (Unaudited)	Year ended 31-03-2010 (Audited)
1.	(a) Net Sales/Income from Operations	136	75	273	148	415
	(b) Other Operating Income	1	-	7	2	27
	Total	137	75	280	150	442
2.	Expenditure:					
	(a) (Increase)/Decrease in Stock-in-trade and work-in-progress	(25)	(5)	(29)	(8)	18
	(b) Consumption of Raw-Materials	72	23	131	41	137
	(c) Employees cost	355	317	704	631	1336
	(d) Depreciation	25	26	51	52	104
	(e) Other Expenditure	41	38	80	76	199
	Total	468	399	937	792	1794
3.	Profit(+)/Loss (-) from Operations before Other Income & Interest (1-2)	(331)	(324)	(657)	(642)	(1352)
4.	Other Income	2746	1348	2961	1540	1992
5.	Profit(+)/Loss(-) from Ordinary Activities before Interest & Tax	2415	1024	2304	898	640
6.	Interest	-	-	-	-	-
7.	Profit(+)/Loss (-) before Tax (5-6)	2415	1024	2304	898	640
8.	Tax expense	-	-	-	-	-
9.	Net Profit (+)/Loss (-) after Tax (7-8)	2415	1024	2304	898	640
10.	Provision for Taxation relating to earlier years	-	-	-	-	(201)
11.	Net Profit (+)/Loss (-) for the period (9-10)	2415	1024	2304	898	841
12.	Paid-up Equity Share Capital (Face Value of Rs.10 each)	1143	1143	1143	1143	1143
13.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					18912
14.	Basic and diluted Earnings Per Share (EPS) (not annualised) Rs.	21.13	8.97	20.16	7.86	7.36
15.	Public Shareholding:					
	— Number of Shares	5600008	5600008	5600008	5600008	5600008
	— Percentage of shareholding	49	49	49	49	49
16.	Promoters and promoter group shareholding:					
	(a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	— Number of Shares	5828560	5828560	5828560	5828560	5828560
	— Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	— Percentage of shares (as a % of the total share capital of the Company)	51	51	51	51	51

Notes:

1. Disclosure of assets and liabilities as per clause 41(l)(ea) of the Listing Agreement for the half year ended 30th September, 2010:-

Particulars	Half-year ended		(Rs.in lacs)
	30-09-2010 (Unaudited)	30-09-2009 (Unaudited)	Year ended 31-03-2010 (Audited)
1. Shareholders' Funds			
(a) Capital	1143	1143	1143
(b) Reserves and Surplus	21215	19702	18912
2. Loan Funds	-	-	-
3. Total (1+2)	22358	20845	20055
4. Fixed Assets	863	963	908
5. Investments	21700	20131	19815
6. Current Assets, Loans And Advances			
(a) Inventories	99	85	60
(b) Sundry Debtors	73	40	90
(c) Cash and Bank balances	513	490	474
(d) Loans and Advances	909	845	1009
Less: Current Liabilities and Provisions			
(a) Liabilities	1756	1660	1525
(b) Provisions	43	49	776
Net Current Assets	(205)	(249)	(668)
7. Total (4 + 5 + 6)	22358	20845	20055



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Notes (contd.)

2. The present activity of the Company is limited to the manufacture of pressure die casting dies, jigs and fixtures primarily for two and three-wheeler industry.
3. Provision for Tax and Deferred Tax will be made at the year end.
4. The Company is operating in a single segment. Hence, no separate segment-wise information is given.
5. Corresponding figures of the previous period have been regrouped, wherever necessary.
6. Number of Investor Complaints pending at the beginning of the quarter - Nil, received and disposed off during the quarter - 27 Nos. and lying unresolved at the end of the quarter - Nil.
7. The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 15th October, 2010 and subjected to a limited review by the statutory auditors.

By order of the Board
For MAHARASHTRA SCOOTERS LIMITED

MADHUR BAJAJ
CHAIRMAN

Pune-411 035
15th October, 2010