



MAHARASHTRA SCOOTERS LTD.

Regd. Office : C/o Bajaj Auto Limited,
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)
Phone : 27475811-12-13 / 27472851
Fax : 020 - 27472764 & 27473398
E-mail : mslpune@bajajauto.co.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rs.in lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended
		30-06-2011 Unaudited	30-06-2010 Unaudited	31-03-2011 Audited
1.	(a) Net Sales/Income from Operations	103	137	620
	(b) Other Operating Income	3	6	17
	Total	106	143	637
2.	Expenditure:			
	(a) (Increase)/Decrease in Stock-in-trade and work-in-progress	(3)	(4)	5
	(b) Consumption of Raw-Materials	38	59	262
	(c) Employees cost	427	349	1458
	(d) Depreciation	24	26	101
	(e) Other Expenditure	56	39	170
	Total	542	469	1996
3.	Profit(+)/Loss (-) from Operations before Other Income, Interest & Exceptional Item (1-2)	(436)	(326)	(1359)
4.	Other Income	238	215	3472
5.	Profit(+)/Loss (-) from Ordinary Activities before Interest & Exceptional Item (3+4)	(198)	(111)	2113
6.	Interest	-	-	-
7.	Profit(+)/Loss (-) after interest but before Exceptional Item (5-6)	(198)	(111)	2113
8.	Exceptional Item			
	Compensation paid under Voluntary Retirement Scheme (See Note 5)	540	-	-
9.	Profit(+)/Loss (-) before Tax (7-8)	(738)	(111)	2113
10.	Tax expense	-	-	-
11.	Net Profit (+)/Loss (-) after Tax (9-10)	(738)	(111)	2113
12.	Provision for Taxation relating to earlier years	-	-	(60)
13.	Net Profit (+)/Loss (-) for the period (11-12)	(738)	(111)	2173
14.	Paid-up Equity Share Capital (Face Value of Rs.10 each)	1143	1143	1143
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year			19889
16.	Basic and diluted Earnings Per Share (EPS) (not annualised) Rs.	(6.46)	(0.97)	19.01
17.	Public Shareholding:			
	-- Number of Shares	5600008	5600008	5600008
	-- Percentage of shareholding	49	49	49
18.	Promoters and promoter group shareholding:			
	(a) Pledged/Encumbered	Nil	Nil	Nil
	(b) Non-encumbered:			
	- Number of Shares	5828560	5828560	5828560
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	51	51	51

Notes:

- The present activity of the Company is limited to the manufacture of pressure die casting dies, jigs and fixtures primarily for two and three-wheeler industry.
- Provision for Tax and Deferred Tax will be made at the year end.
- The Company is operating in a single segment. Hence, no separate segment-wise information is given.
- Corresponding figures of the previous period have been regrouped, wherever necessary.
- The company had announced a Voluntary Retirement Scheme (VRS) on 6th June, 2011 for its workmen. The scheme was closed on 30th June, 2011. In response to the VRS, 171 workmen opted for the same. The Company has recognised expenditure incurred on voluntary retirement scheme aggregating to Rs.2162 lacs in compliance with the provisions of the Accounting Standard-15 "Employees Benefits". The company has decided to charge such expenditure equally in four quarters of the financial year 2011-12. As such, for the quarter, the company has recognised a charge of Rs.540 lacs.
- The results for the quarter ended 30th June, 2011 have been reviewed by the Auditors
- Number of Investor Complaints pending at the beginning of the quarter - Nil, received and disposed off during the quarter - 9 Nos. and lying unresolved at the end of the quarter - Nil.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th July, 2011.

By order of the Board
For Maharashtra Scooters Limited

Madhur Bajaj

Madhur Bajaj
Chairman

Pune-411 035
12th July, 2011.