



MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376

Regd. Office : C/o Bajaj Auto Limited,
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)

Phone : 020-27472851, Fax : 020-66334103

Website : www.mahescooters.com

26 July 2022

To, Corporate Relations Department. BSE Limited DCS – CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001. BSE CODE: 500266	To, Corporate Listing Department. National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051. NSE CODE: MAHSCOOTER
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Sub: **Disclosure of events pursuant to Regulation 30 (2) - Schedule III – Part A (13) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Ref: **Summary of proceedings of the 47th Annual General Meeting held on 25 July 2022**

Dear Sir/Madam,

- The **47th Annual General Meeting (AGM)** of the members of **MAHARASHTRA SCOOTERS LIMITED** was held on **Monday, 25 July 2022 at 4:00 p.m.** through Video Conferencing (VC) / Other Audio Visual Means (OAVM). The meeting was held in compliance with circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.
- Shri Sanjiv Bajaj, Chairman of the Company chaired the meeting.
- Members Present: 35 Members attended through VC.
- The requisite quorum, being present, Chairman called the meeting to order.
- The Chairman expressed profound grief on the sad demise of Shri Rahul Bajaj, the iconic leader of the Company, who passed away on 12 February 2022.
- The Chairman informed that the Meeting was held through VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- The Chairman informed that one-way live webcast had been provided to members on a voluntary basis.
- The Chairman affirmed that all the efforts feasible under the circumstances have been made by the Company to enable Members to participate and vote on the items being considered at the meeting.
- The Chairman introduced the Directors and the key managerial personnel (CFO, CS and Manager & CEO) present of the Dais.
- The Chairman informed that Shri Suhas Deshpande and Shri Parag Pansare, Partners, Kirtane & Pandit LLP, Chartered Accountants (Registration No.

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105215W/W100057), Statutory Auditors of the Company and Shri Shyamprasad D. Limaye, the Secretarial Auditor and Scrutiniser appointed by the Company to scrutinise the e-voting process on the resolutions proposed in the notice of the said meeting, are also in attendance..

- The Chairman further informed the members about the documents available for inspection electronically.
- The Chairman then delivered his formal address and briefed the member on the CSR activities of the Group.
- The Chairman, thereafter, informed the members that the Company had provided the members the facility to cast their votes electronically through remote e-voting on all the resolutions set forth in the notice.
- The Chairman informed the Members that the facility for voting through e-voting system was made available during the AGM for Members who had not cast their vote prior to the Meeting.
- The following items of business as per the Notice of 47th Annual General Meeting were commended for members consideration and approval: -

Ordinary Business

- (i) To consider and adopt the audited financial statements of the Company for the financial year ended 31 March 2022, together with Directors' & Auditors' reports thereon;
 - (ii) To declare a dividend of Rs. 80 per equity share of face value of Rs.10 each for the financial year ended 31 March 2022;
 - (iii) To appoint a director in place of Anish Amin (DIN 00070679), who retires by rotation in terms of section 152(6) of the Companies Act, 2013, and being eligible, offers himself for re-appointment.
 - (iv) Appointment of KKC & Associates LLP (formerly known as Khimji Kunverji & Co. LLP), as Statutory Auditors of the Company and to fix their remuneration.
- On the invitation of the Chairman, Member(s) who had previously registered themselves as speakers, attended the Meeting through VC / OAVM and sought clarifications on the Company's accounts and businesses.
 - Clarifications were provided by Shri Sanjiv Bajaj, Chairman, Shri Anant Marathe, CFO, Shri Anish Amin, director and Shri Sriram Subbramaniam, Company Secretary to the queries raised by the members.
 - The Chairman thanked all the members for their participation at the AGM and request shareholders to take out some time to respond to the shareholders' satisfaction survey circulated along with Annual Report for FY2022, via email to the registered email address of the members.





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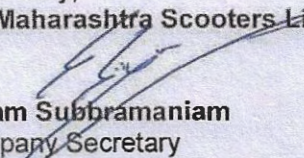
- The Chairman informed members that the e-voting results along with consolidated Scrutiniser's Report shall be informed to the stock exchanges and also be placed on the website of the Company and KFin. The meeting commenced at 04:00 PM and concluded at 05:00 PM (including time allowed for e-voting at AGM).

Kindly take the above intimation on your record.

Thanking you,

Yours truly,

For Maharashtra Scooters Limited


Sriram Subbramaniam
Company Secretary

