

3 April 2023

Corporate Relations Department. <b>BSE Limited</b> DCS – CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	Corporate Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051
<b>BSE CODE: 500490</b>	<b>NSE CODE: BAJAJHLDNG</b>

**Sub: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we hereby declare that Bajaj Holdings & Investment Limited, the sole Promoter of Maharashtra Scooters Limited (MSL), has not made any encumbrance, directly or indirectly, over the shares of MSL held by it, during the financial year 2022-23.

Kindly take the same on your record and acknowledge receipt.

Thanking you,

Yours faithfully,

**For Bajaj Holdings & Investment Limited****Sriram Subbramaniam**  
**Company Secretary**