

19 October 2026

To, Corporate Relations Department. BSE Limited DCS-CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001.	To, Corporate Listing Department. National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C 1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051.
BSE Code: 500266	NSE Code: MAHSCOOTER

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Approval of alteration of Object Clause of the Memorandum of Association

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the shareholders of the Company, through Postal Ballot dated 27 September 2026, approved the alteration of the Object Clause of the Memorandum of Association ("MOA") of the Company.

Subsequently, the Central Processing Centre, Ministry of Corporate Affairs ("MCA"), vide Certificate dated 19 October 2026, has approved and registered the said alteration of the Object Clause of the MOA. A copy of the Certificate issued by MCA is enclosed herewith.

The brief details pertaining to the alteration of the Object Clause of the MOA are enclosed as **Annexure A**.

We request you to kindly take the same on record.

Thanking you,

For Bajaj Nivesh Limited

(Formerly Maharashtra Scooters Limited)

SAURABH
SURENDRA
ERANDE

Digitally signed by
SAURABH
SURENDRA ERANDE
Date: 2026.10.19
16:52:28 +05'30'

Saurabh Erande

Company Secretary

Email: investors@msls.co.in

BAJAJ NIVESH LIMITED

(Formerly known as Maharashtra Scooters Limited)

www.mahascooters.com

Registered Office: 6th Floor, Bajaj Finserv House, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014

Tel: +91 20 7157 6066 | Fax: +91 20 7150 5792

Corporate ID No.: L35912MH1975PLC018376 | **Email ID:** investors@msls.co.in



सत्यमेव जयते

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

Central Processing Centre
Plot No. 6,7, 8, Sector 5, IMT Manesar, Manesar, Haryana, India, 122050

Corporate Identity Number: L35912MH1975PLC018376 / L64990MH1975PLC018376

SECTION 13(1) OF THE COMPANIES ACT, 2013

Certificate of Registration of the Special Resolution Confirming Alteration of Object Clause(s)

The shareholders of M/s MAHARASHTRA SCOOTERS LTD having passed Special Resolution in the Annual/Extra Ordinary General Meeting held on null altered the provisions of its Memorandum of Association with respect to its objects and complied with the Section 13(1) of the Companies Act, 2013.

I hereby certify that the said Special Resolution together with the copy of the Memorandum of Association as altered has this day been registered.

Given under my hand at ROC, CPC this NINETEENTH day of OCTOBER TWO THOUSAND TWENTY SIX

Document certified by DS CENTRAL PROCESSING
CENTRE, MANESAR 1 <roc.cpc@mca.gov.in>.

Digitally signed by
DS CENTRAL PROCESSING
CENTRE, MANESAR 1
Date: 2026.10.19 11:20:04 IST

Shamrao Patil

Assistant Registrar of Companies/ Deputy Registrar of Companies/ Registrar of Companies

Central Processing Centre

Mailing Address as per record available in Registrar of Companies office:

MAHARASHTRA SCOOTERS LTD

6th Floor, Bajaj Finserv House, Off Pune Ahmednagar Road, Viman nagar, Pune, Pune- 411014, Maharashtra, India



Annexure A

Brief details of alteration of Object Clause of the Memorandum of Association

Pursuant to the Special Resolution passed by the Members through Postal Ballot dated 27 September 2026 and the approval of the Central Processing Centre, Ministry of Corporate Affairs vide Certificate dated 19 October 2026, the Company has altered Object Clause of its Memorandum of Association. The principal changes are as under:

1. Deletion of manufacturing-related objects relating to the manufacture and assembly of scooters and other automotive activities, which are no longer carried on by the Company.
2. Retention and repositioning of the investment business object as the principal object of the Company, in line with its current business activities.
3. Insertion of a renewable energy object to enable the Company to undertake activities relating to generation, production, purchase, sale, supply, transmission, distribution and trading of electricity and energy from renewable and non-conventional sources, subject to applicable laws and approvals.
4. Consequential amendments to ancillary and incidental clauses, including deletion, retention and renumbering thereof.

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