

Ref: MLLSEC/45/2026

19 May 2026

To,
BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1,
“G” Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sirs,

Sub: Change in Senior Management Personnel of the Company - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 read with Para A(7) of Part A of Schedule III and other applicable provisions of the SEBI Listing Regulations and as part of Mahindra group's good people practices of talent movement, we hereby inform you that, Mr. Ankur Bansal, Head – Strategy & Transformation and existing Senior Management Personnel (“SMP”) of the Company as per Regulation 16(1)(d) of SEBI Listing Regulations, will be joining MLL Express Services Private Limited, wholly-owned subsidiary of the Company (“MESPL”) as Chief Executive Officer with effect from 1 June 2026. Consequently, Mr. Ankur Bansal will cease to be Head – Strategy & Transformation and SMP of the Company with effect from close of 31 May 2026, on account of his movement within the group. The movement is on account of resignation of Mr. Prasanna Pahade, Chief Executive Officer of MESPL with effect from 31 May 2026, to pursue other professional interests outside the group, and his last day of employment with MESPL would be 24 July 2026.

Details with respect to cessation of the SMP as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026, as updated from time to time, is provided in **Annexure I** to this letter and a copy of resignation tendered by Mr. Ankur Bansal is enclosed as **Annexure II**.

Date and time of the occurrence of the event: 19 May 2026 at 9:45 a.m. (IST).

This intimation is also being uploaded on Company's website and can be accessed at <https://mahindralogistics.com/disclosures-under-sebi-regulation-46/>

Thanking you

For Mahindra Logistics Limited

Jignesh Parikh
Company Secretary
Enclosures: As above

Annexure I

Details with respect to cessation of Senior Management Personnel under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026:

Sr. No	Details of events that needs to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	<p>As part of Mahindra group's good people practices of talent movement, we hereby inform you that, Mr. Ankur Bansal will be joining MLL Express Services Private Limited, wholly-owned subsidiary of the Company ("MESPL") as Chief Executive Officer with effect from 1 June 2026.</p> <p>Consequently, Mr. Ankur Bansal will cease to be Head – Strategy & Transformation and SMP of the Company with effect from close of 31 May 2026, on account of his movement within the group.</p>
2	Date of appointment /cessation (as applicable) and term of appointment	with effect from close of 31 May 2026.
3	Brief Profile (in case of appointment)	Not Applicable.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20 June 2018	Not Applicable.

Date: 19 May 2026

To,

The Managing Director & CEO
Mahindra Logistics Limited ("the Company")

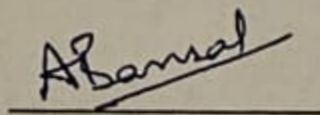
Dear Hemant,

Sub: Resignation

I will be stepping down as Head – Strategy & Transformation of Mahindra Logistics Limited (MLL) with effect from close of 31 May 2026 on account of my transition to a new role within the Group.

It has been a privilege to interact with the management of the Company, and I take this opportunity to convey my sincere thanks to the Board and Management of the Company for the support extended to me as a Senior Management Personnel of the Company.

Best wishes,

A handwritten signature in dark ink, appearing to read 'Ankur Bansal', is written over a horizontal line.

Ankur Bansal