Mahindra Logistics Limited
Unit No. 3 & 4, 7th Floor, Techniplex 2,
Techniplex Complex, Veer Savarkar Marg,
Goregaon (West). Mumbai - 400 062

Tel : + 91 22 28715500
Toll Free : 1800 258 6787
Mahindralogistics.com

Regd Office
Mahindra Towers,
P. K. Kurne Chowk, Worli,
Mumbai - 400 018

CIN : L63000MH2007PLC173466

Our Ref: MLLSEC/172/2020

Date: 31 August 2020

To,
BSE Limited (Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001.

National Stock Exchange of India Ltd., (Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra –Kurla Complex, Bandra (East),
Mumbai –400 051.

Dear Sirs,

Sub: **Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Update on Investment in Transtech Logistics Private Limited, Joint Venture Company.**

Ref: **Intimation dated 30 August 2018**

This is in furtherance to our letter dated 30 August 2018, annexed herewith, informing about the investment in Transtech Logistics Private Limited ("Transtech") of up to Rs. 7 crores in terms of the approval granted by the Board of Directors of Mahindra Logistics Ltd. ("the Company").

The indicative timeline for completing the total investment by acquisition of shares was 31 August 2020. We hereby inform you that the said timeline has been deferred as of now pending fulfilment of certain conditions precedent as per the investment agreement. The Company presently owns 39.79% in Transtech (100 equity shares and 65988 Compulsory Convertible Preference Shares) and shall continue to pursue the remaining investment as approved by the Board of the Company. We shall provide an update on the said transaction, once there are definitive inputs on the same.

Request you to kindly take the above on record and acknowledge receipt of the same.

Thanking you,
For **Mahindra Logistics Limited**

Brijbala Mohanlal Batwal
Digitally signed by Brijbala Mohanlal Batwal
Date: 2020.08.31 22:03:45 +05'30'

Brijbala Batwal
Company Secretary

Enclosures: As above

Mahindra Logistics Limited
Unit No. 3 & 4, 7th Floor, Techniplex 2,
Techniplex Complex, Veer Savarkar Marg,
Goregaon (West). Mumbai - 400 062

Tel : + 91 22 28715500
Toll Free : 1800 258 6787
Mahindralogistics.com

Regd Office
Mahindra Towers,
P. K. Kurne Chowk, Worli,
Mumbai - 400 018

CIN : L63000MH2007PLC173466

Date: 30 August 2018

To,
BSE Limited (Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

National Stock Exchange of India Ltd., (Symbol: MAHLOG)
Exchange Plaza, 5th Floor,
Plot No. C/1. "G" Block,
Bandra –Kurla Complex, Bandra (East),
Mumbai–400 051

Dear Sirs,

Sub: Intimation under Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"): Agreement to invest in Transtech Logistics Private Limited.

In compliance with Regulation 30(6) read with Schedule III, Part A, Para A (1) of the Listing Regulations, we hereby inform you that the Board of Directors of Mahindra Logistics Limited ("the Company") at their Meeting on Wednesday, 29 August 2018, have inter-alia, approved an investment of an amount upto Rs. 7 Crores in Transtech Logistics Private Limited.

The press release and detailed disclosure with respect to the said investment as required under Regulation 30(6) read with Schedule III Part A Para A(1) of the Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 are attached as Annexure to this letter.

This intimation is also being uploaded on Company's website http://www.mahindralogistics.com .

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,
For **Mahindra Logistics Limited**

Brijbala Batwal
Company Secretary

Enclosures: As above

ANNEXURE A

Details with respect to the acquisition as required under Regulation 30(6) read with Schedule III Part A Para A(1) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015

Details to be disclosed - Acquisition (including agreement to acquire)

A	Name of the target entity, details in brief such as size, turnover etc.;	Transtech Logistics Private Limited ("TLPL") provides transport management solution (TMS) to Third Party Logistics Companies ("3PLs"), Shippers and Transporters on a 'Software as a Service' model (SaaS) under the brand name "ShipX".
B	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The proposed investment in TLPL would not be a related party transaction for the Company. The promoter/ promoter group/ group companies of the Company have no interest in TLPL.
C	Industry to which the entity being acquired belongs;	Logistics Technology (SaaS)
D	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	MLL has been a customer to ShipX for more than three years and using the product for its Supply Chain Management ("SCM") Vertical. The proposed investment in TLPL, which has built a technology platform, is expected to bring operational efficiencies in SCM function of the Company. Further, it would also provide opportunities to the Company to offer technology solutions to its customers and business partners. This is part of the larger end-to-end digitization plan for the company. This investment will help TLPL in developing more product features and strengthening the organization.
E	Brief details of any governmental or regulatory approvals required for the acquisition;	None
F	Indicative time period for completion of the acquisition;	31 August 2020
G	Nature of consideration - whether cash consideration or share swap and details of the same;	The consideration for subscription of shares would be paid in Cash.

H	Cost of acquisition or the price at which the shares are acquired;	The Company would make aggregate investment of upto Rs. 7 Crores in TLPL through subscription to its shares.
I	Percentage of shareholding/control acquired and/or number of shares acquired;	The Company would acquire up to 115,554 Compulsory Convertible Preference Shares and 100 Equity shares.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Incorporated on 16 October 2008, TLPL has built a technology platform serving to logistics industry. It operates from Bangalore, India. The revenue of TLPL for last 3 years was FY15-16: Rs. 35.75 Lakhs, FY16-17:Rs.47.98 Lakhs and FY17-18: Rs. 53.00 Lakhs (unaudited).