Mahindra Logistics Limited
Unit No. 3 & 4, 7th Floor, Techniplex 2,
Techniplex Complex, Veer Savarkar Marg,
Goregaon (West). Mumbai – 400 062

Tel : +91 22 28715500
Toll Free : 1800 258 6787
Mahindralogistics.com

Regd Office
Mahindra Towers,
P. K. Kurne Chowk, Worli,
Mumbai – 400 018

CIN : L63000MH2007PLC173466

Our Ref: MLLSEC/9/2021

Date: 29 January 2021

To,
BSE Limited ("BSE") (Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd. ("NSE") (Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

Dear Sirs,

Sub: Intimation of allotment of 10,153 Equity Shares of the Company in terms of the Mahindra Logistics Employee Restricted Stock Unit Plan 2018

We hereby inform you that the Nomination and Remuneration Committee of the Board ("NRC") of Mahindra Logistics Limited ("the Company") at their Meeting held today viz. Friday, 29 January 2021, *inter-alia*, has approved allotment of 10,153 equity shares of face value of Rs. 10/- each, fully paid up, on exercise of Restricted Stock Units ("RSUs") under the Mahindra Logistics Employee Restricted Stock Unit Plan 2018 ("RSU Plan 2018").

Consequent to the above allotment, the issued, subscribed and paid-up share capital of the Company has increased from Rs. 71,66,01,870/- (comprising of 7,16,60,187 equity shares of Rs. 10/- each fully paid-up) to Rs. 71,67,03,400/- (comprising of 7,16,70,340 equity shares of Rs. 10/- each fully paid-up).

The said new equity shares shall rank pari-passu with the existing equity shares of the Company in all respects including dividend entitlements and other corporate benefits, if any, declared by the Company after the said allotment.

The details of allotment are reproduced hereunder in brief:

Type of securities proposed to be issued	Equity Shares
Type of issuance	Allotment of 10,153 equity shares on exercise of RSUs vested under the RSU Plan 2018.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	10,153 equity shares of face value of Rs. 10/- each fully paid-up, will be issued in dematerialized mode. The aggregate amount for which the equity shares are issued: Rs. 1,01,530/-

Kindly take the same on record and acknowledge receipt.

Thanking you,
For **Mahindra Logistics Limited**

Brijbala Mohanlal Batwal
Digitally signed by Brijbala Mohanlal Batwal
Date: 2021.01.29 10:06:00 +05'30'

Brijbala Batwal
Company Secretary