

Our Ref: MLLSEC/177/2021

28 October 2021

To,
BSE Limited, (Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra -Kurla Complex, Bandra (East)
Mumbai – 400 051

Dear Sirs,

Sub: Newspaper Publication – Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

Ref: Outcome of Board Meeting vide letter dated 27 October 2021

In compliance with Regulation 47 and other applicable provisions of the Listing Regulations, please find enclosed extracts of the newspaper publication of the Consolidated Financial Results for the quarter and half year ended 30 September 2021 (subjected to limited review), approved by the Board of Directors of Mahindra Logistics Limited at their Meeting held on Wednesday, 27 October 2021 and published today i.e. on Thursday, 28 October 2021 in print and electronic version of the newspapers viz. Business Standard (English) and Sakal (Marathi).

This intimation is also being uploaded on Company's website at <https://www.mahindralogistics.com>

Kindly take the same on record and acknowledge receipt.

Thanking you,
For **Mahindra Logistics Limited**



Brijbala Batwal
Company Secretary

Enclosures: As above

Mahindra Logistics Limited
Unit No. 3 & 4, 7th Floor, Techniplex 2,
Techniplex Complex, Veer Savarkar Marg,
Goregaon (West), Mumbai – 400 062

Tel: + 91 22 4513 2600
Toll Free: 1800 258 6787
www.mahindralogistics.com

Regd Office
Mahindra Towers,
P. K. Kurne Chowk, Worli,
Mumbai – 400 018
CIN: L63000MH2007PLC173466
E-mail Id: cs.mll@mahindra.com

Mahindra LOGISTICS

MAHINDRA LOGISTICS LIMITED

Registered Office : Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai - 400 018.

Website : www.mahindralogistics.com E-mail : cfo.mil@mahindra.com

Tel No : +91 22 2490 1441 Fax No : +91 22 2490 0833

CIN : L63000MH2007PLC173466

Rs. in Crores

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

S No.	Particulars	Quarter Ended	Half Year Ended	Quarter Ended
		30-Sep-21	30-Sep-21	30-Sep-20
		Unaudited	Unaudited	Unaudited
1	Total Revenue from Operations	1019.11	1,892.47	832.51
2	Net Profit for the period (before Tax, Exceptional items and/or Extraordinary items)	12.34	24.51	20.24
3	Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	12.34	24.51	20.24
4	Net Profit for the period after Tax (after Exceptional and/or Extraordinary items but before share of loss of Joint venture)	9.29	18.39	14.85
5	Net Profit for the period after Tax (after Exceptional and/or Extraordinary items and after share of loss of Joint venture)	9.29	18.39	14.71
	Attributable to Shareholders of the company	9.80	19.15	14.98
	Attributable to Non-Controlling Interests	(0.51)	(0.76)	(0.27)
6	Total Comprehensive Income for the period [Comprising profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]			
	Attributable to Shareholders of the company	9.74	19.08	14.75
	Attributable to Non-Controlling Interests	(0.51)	(0.76)	(0.27)
7	Equity Share Capital (Face value Rs 10/- per share)	71.78	71.78	71.60
8	Earnings per share (Face value Rs 10/- per share)			
a.	Basic Earnings per share (Rs)	1.37	2.67	2.09
b.	Diluted Earnings per share (Rs)	1.36	2.65	2.08

Notes

- The Unaudited Consolidated and Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 27th October, 2021. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the statutory auditors of the Company.
- The Financial Results for the quarter and half year ended 30th September, 2021 have been prepared and published in accordance with the Indian Accounting Standards, Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time.
- During the quarter ended 30th September, 2021 the Company has allotted 39,444 equity shares of Rs. 10 each fully paid-up, on exercise of stock options by eligible employees under the MLL-Key Executive Stock Option Scheme, 2012 and 25,661 equity shares of Rs. 10/- each fully paid-up, on exercise of Restricted Stock Units (RSUs) by eligible employees under the Mahindra Logistics Employee Restricted Stock Unit Plan 2018.
- The Board of Directors had recommended final dividend of Rs 2.50/- per equity share for the year ended 31st March, 2021 at its meeting held on 29th April, 2021 which has been approved by the Shareholders at the 14th Annual General Meeting held on 27th July, 2021. The aforesaid dividend was paid during the quarter ended 30th September, 2021 that resulted in a cash outflow of Rs. 17.94 crores (including tax of Rs. 1.94 crores).
- Based on assessment and on the basis of available information of the impact of COVID-19, the Group has considered the possible effects, if any, that may result from the pandemic on the carrying amounts of current assets after considering internal and external sources of information as at the date of approval of these financial results. The actuals may differ from the estimates considered in these financial results.

6 Standalone Financial Results for the period :

Rs. in Crores

Particulars	Quarter Ended	Half Year Ended	Quarter Ended
	30-Sep-21	30-Sep-21	30-Sep-20
	Unaudited	Unaudited	Unaudited
Total Income	920.67	1,697.26	779.76
Profit before tax	10.00	18.11	19.27
Profit after tax	7.45	13.49	14.11
Total Comprehensive Income	7.39	13.42	13.88

- The above is an extract of the detailed format of the said Financial Results for the quarter and half year ended 30th September, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI Listing Regulations. The full format of the said Financial Results are available on the Company's website viz. www.mahindralogistics.com and on the Stock Exchange websites - BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

For Mahindra Logistics Limited

Place : Mumbai

Date : 27th October, 2021

Sd/-
Rampraveen Swaminathan
Managing Director & CEO
DIN: 01300682

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मुंबई, गुरुवार,
२८ ऑक्टोबर २०२१

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Mahindra
LOGISTICS

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