

Our Ref: MLLSEC/139/2021

Date: 28 July 2021

To,
BSE Limited, (Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: MAHLOG)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs,

Sub: Re-appointment/Appointment/Cessation of Directors - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

Ref: Letters dated 8 March 2021 and 29 April 2021

In furtherance to our letters on the captioned subject and pursuant to Regulation 30(6) read with Schedule III and other applicable provisions of the Listing Regulations, we hereby inform you that the Members of the Company, at their 14th Annual General Meeting ("AGM") of Mahindra Logistics Limited ("the Company") held on 27th July 2021 through audio and video conferencing, have inter alia approved the following with requisite majority:

1. Appointment of Dr. Anish Shah (DIN: 02719429) as Non-Executive Director, liable to retire by rotation. He was appointed as Additional Director and Chairman of the Board by the Board of Directors effective 2 April 2021.
2. Appointment of Mr. Amit Kumar Sinha (DIN: 09127387) as Non-Executive Director, liable to retire by rotation. He was appointed as Additional Director by Board effective 29 April 2021.
3. Re-appointment of Mr. Darius Pandole (DIN: 00727320) as an Independent Director on the Board of the Company, to hold office for a second term of five consecutive years each commencing from 25 July 2022 to 24 July 2027 (both days inclusive).
4. Re-appointment of Mr. Ranu Vohra (DIN: 00153547) as an Independent Director on the Board of the Company, to hold office for a second term of five consecutive years each commencing from 25th July 2022 to 24th July 2027 (both days inclusive).
5. Not to re-appoint and not fill the vacancy caused due to retirement by rotation of Mr. S. Durgashankar (DIN: 00044713), Non-Executive Director of the Company. Accordingly, Mr. S. Durgashankar ceased to hold office as Non-Executive Director of the Company on conclusion of the AGM on 27 July 2021;

Details with respect to re-appointment of Mr. Darius Pandole and Mr. Ranu Vohra as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 are attached as **Annexure I** to this letter.

Mahindra Logistics Limited
Unit No. 3 & 4, 7th Floor, Techniplex 2,
Techniplex Complex, Veer Savarkar Marg,
Goregaon (West), Mumbai – 400 062

Tel: + 91 22 4513 2600
Toll Free: 1800 258 6787
www.mahindralogistics.com

Regd Office
Mahindra Towers,
P. K. Kurne Chowk, Worli,
Mumbai – 400 018
CIN: L63000MH2007PLC173466
E-mail Id: cs.mll@mahindra.com

Details with respect to appointment of Dr. Anish Shah and Mr. Amit Kumar Sinha and cessation of Mr. S. Durgashankar as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 were submitted by the Company vide the above referred letters and are being enclosed herewith as **Annexure II** for reference.

This intimation is also being uploaded on the Company's website <https://www.mahindralogistics.com>

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For **Mahindra Logistics Limited**



Brijbala Batwal
Company Secretary
Enclosures: As above

Details as required under Regulation 30(6) read with Schedule III Part A Para A (7) of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015:

A. Re-appointment of Mr. Darius Pandole as an Independent Director

Sr. No	Details of events that needs to be provided	Information of such event(s)				
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	The Members of the Company at their 14th AGM held on 27th July 2021 approved re-appointment of Mr. Darius Pandole (DIN:00727320) as an Independent Director on the Board of the Company, to hold office for a second term of five consecutive years commencing from 25th July 2022 to 24th July 2027 (both days inclusive).				
2.	Date of appointment/ cessation (as applicable) and term of appointment;	<table><tr><th><u>Date of Re-appointment</u></th><th><u>Term</u></th></tr><tr><td>With effect from 25th July 2022.</td><td>Second term of 5 (five) consecutive years commencing from 25th July 2022 to 24th July 2027 (both days inclusive)</td></tr></table> <p>Mr. Darius Pandole continues to hold his first term of office as independent Director of the Company up to 24th July 2022 (day inclusive).</p>	<u>Date of Re-appointment</u>	<u>Term</u>	With effect from 25th July 2022.	Second term of 5 (five) consecutive years commencing from 25th July 2022 to 24th July 2027 (both days inclusive)
<u>Date of Re-appointment</u>	<u>Term</u>					
With effect from 25th July 2022.	Second term of 5 (five) consecutive years commencing from 25th July 2022 to 24th July 2027 (both days inclusive)					
3.	Brief Profile (in case of appointment)	<p>Mr. Pandole has over 26 years of experience in private equity. He is the Managing Director & CEO of the private equity fund management business of JM Financial Limited. Prior to this role, he was a partner at New Silk Route Advisors, a private equity advisory firm primarily focused on India. He was also an Executive Director with IDFC Asset Management Company Limited, which managed the India Development Fund, an infrastructure focused private equity fund. He was appointed on the Mahindra Logistics Board effective 25th July 2017 and is a member of the Audit Committee and Chairman of the Nomination & Remuneration Committee, Stakeholders Relationship Committee, and Investment Committee of the Board.</p> <p>Mr. Darius Pandole holds a bachelor’s degree in Economics from Harvard University and a master’s degree in Business Management from the University of Chicago.</p>				
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Darius Pandole is not related inter-se to any Director of the Company.				
5.	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018.	Mr. Darius Pandole is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.				

B. Re-appointment of Mr. Ranu Vohra as an Independent Director

Sr. No	Details of events that needs to be provided	Information of such event(s)				
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	The Members of the Company at their 14th AGM held on 27th July 2021 approved re-appointment Mr. Ranu Vohra (DIN: 00153547) as an Independent Director on the Board of the Company, to hold office for a second term of five consecutive years commencing from 25th July 2022 to 24th July 2027 (both days inclusive).				
2.	Date of appointment/ cessation (as applicable) and term of appointment;	<table><tr><th><u>Date of Re-appointment</u></th><th><u>Term</u></th></tr><tr><td>With effect from 25th July 2022.</td><td>Second term of five consecutive years commencing from 25th July 2022 to 24th July 2027 (both days inclusive)</td></tr></table> <p>Mr. Ranu Vohra continues to hold his first term of office as independent Director of the Company up to 24th July 2022 (day inclusive).</p>	<u>Date of Re-appointment</u>	<u>Term</u>	With effect from 25th July 2022.	Second term of five consecutive years commencing from 25th July 2022 to 24th July 2027 (both days inclusive)
<u>Date of Re-appointment</u>	<u>Term</u>					
With effect from 25th July 2022.	Second term of five consecutive years commencing from 25th July 2022 to 24th July 2027 (both days inclusive)					
3.	Brief Profile (in case of appointment)	<p>Mr. Ranu Vohra has over 18 years of experience in the Indian financial services industry and has been a part of several transactions in investment banking and private equity. He is the Managing Director and CEO and co-founder of Avendus Capital Private Limited. Prior to co-founding Avendus, he worked with a communications equity associate, Tampa (US) based technology and media investment bank, and also with Hinduja Finance Corporation Limited. He was appointed on the Board of the Company effective 25th July, 2017. He is a member of the Nomination & Remuneration Committee and Risk Management Committee and also chairs the Corporate Social Responsibility Committee of the Board.</p> <p>Mr. Ranu Vohra holds a master’s degree in Business Management from the Faculty of Management Studies, University of Delhi, and a bachelor’s degree in Technology (Mechanical Engineering) from the Indian Institute of Technology, Delhi.</p>				
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Ranu Vohra is not related inter-se to any Director of the Company.				
5.	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018.	Mr. Ranu Vohra is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.				

Mahindra Logistics Limited
Unit No. 3 & 4, 7th Floor, Techniplex 2,
Techniplex Complex, Veer Savarkar Marg,
Goregaon (West). Mumbai – 400 062

Tel : + 91 22 28715500
Toll Free : 1800 258 6787
Mahindralogistics.com

Regd Office
Mahindra Towers,
P. K. Kurne Chowk, Worli,
Mumbai – 400 018

CIN : L63000MH2007PLC173466

Our Ref: MLLSEC/77/2021

29 April 2021

To,
BSE Limited, (Scrip Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

National Stock Exchange of India Ltd., (Symbol: MAHLOG)

Exchange Plaza, 5th Floor, Plot No. C/1, “G” Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai – 400 051.

Dear Sirs,

Sub: Change in Directors - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30(6) read with Schedule III and other applicable provisions of the Listing Regulations, we hereby inform you that the following approval/ notings regarding change in Directors took place at the Meeting of the Board of Directors of Mahindra Logistics Limited (“the Company”) held today viz. 29 April 2021:

- a. Basis the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company have approved the appointment of Mr. Amit Sinha (DIN: 09127387), as an Additional Director (Non-Executive and Non-Independent) of the Company with effect from 29 April 2021;
- b. Noted the resignation submitted by Mr. Parag Shah (DIN: 00374944), Non-Executive and Non-Independent Director of the Company, with effect from close of business hours of 29 April 2021. Consequently, he has ceased to be Member of the Nomination and Remuneration Committee, Stakeholders’ Relationship Committee, Risk Management Committee, Corporate Social Responsibility Committee and Investment Committee of the Board effective the said date;
- i. Mr. S. Durgashankar (DIN: 00044713), Non-Executive and Non-Independent Director is liable to retire by rotation at the ensuing Annual General Meeting (“AGM”) scheduled to be held on 27 July 2021 and eligible for re-appointment. However, he does not seek re-appointment and accordingly would cease to hold office as Non-Executive Director of the Company on expiry of his term ending at the ensuing AGM of the Company. The Board took note of the same.

The details as required in respect of the above mentioned changes in the Board under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 are given under **Annexure A** to this letter.

This intimation is also being uploaded on Company's website <https://www.mahindralogistics.com>

Kindly take the same on record and acknowledge receipt.

Thanking you,

For **Mahindra Logistics Limited**



Brijbala Batwal
Company Secretary

Enclosures: As above

Details as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015:

A. Appointment of Mr. Amit Sinha (DIN: 09127387) as Additional Non-Executive Director

Sr. No	Details of events that needs to be provided	Information of such event(s)					
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Amit Sinha as an Additional Director (Non-Executive and Non-Independent) of the Company with effect from 29 April 2021.					
2.	Date of appointment/cessation (as applicable) and term of appointment	<table><tr><th><u>Date of Appointment</u></th><th><u>Term</u></th></tr><tr><td rowspan="2">With effect from 29 April 2021</td><td><u>As an Additional Director:</u> He would hold office up to the date of ensuing AGM of the Company or the last date on which the AGM of the Company should have been held, whichever is earlier.</td></tr><tr><td><u>As Non-Executive Director</u> Liable to retire by rotation</td></tr></table>	<u>Date of Appointment</u>	<u>Term</u>	With effect from 29 April 2021	<u>As an Additional Director:</u> He would hold office up to the date of ensuing AGM of the Company or the last date on which the AGM of the Company should have been held, whichever is earlier.	<u>As Non-Executive Director</u> Liable to retire by rotation
<u>Date of Appointment</u>	<u>Term</u>						
With effect from 29 April 2021	<u>As an Additional Director:</u> He would hold office up to the date of ensuing AGM of the Company or the last date on which the AGM of the Company should have been held, whichever is earlier.						
	<u>As Non-Executive Director</u> Liable to retire by rotation						
3.	Brief Profile (in case of appointment)	<p>Mr. Amit Sinha is the President, Group Strategy of Mahindra and Mahindra Limited (“M&M”). Mr. Amit Sinha is leading M&M’s Group Strategy Office and works with Mahindra Group’s overall portfolio of businesses for growth over the short, medium and long-term. He champions the international council and helps coordinate international synergies across Americas, Asia Pacific and Africa. His portfolio also includes the Risk and Economist functions. He is part of the Group Corporate Office Leadership Team.</p> <p>Prior to joining M&M, Mr. Amit Sinha was a Senior Partner and Director with Bain & Company. Over 18 years at Bain, he managed large-scale, multi-country strategy, organization, digital and performance improvement projects. He also led numerous commercial due diligences and full potential portfolio strategy projects (post buyout) for leading Private equity funds across U.S., and India. Mr. Amit Sinha started his career with Tata Motors and worked with IGate Patni (now Capgemini) in technology leadership roles in India, Singapore and US.</p> <p>Mr. Amit Sinha holds dual MBA from The Wharton School, University of Pennsylvania, specializing in Finance and Strategy, where he was a Palmer scholar and received Siebel Scholarship. He holds a Bachelor of Engineering (Electrical and Electronics) from the Birla Institute of Technology,</p>					

		Ranchi. Mr. Amit Sinha is also an Ananta Aspen Fellow as part of their India leadership fellowship program.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Amit Sinha is not related inter-se to any other Director of the Company.
5.	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018.	Mr. Amit Sinha is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.

B. Resignation of Mr. Parag Shah (DIN: 00374944)

Sr. No	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Parag Shah has stepped down from the position of Non-Executive and Non-Independent Director of the Board of the Company due to his pre-occupation.
2.	Date of appointment /cessation (as applicable) and term of appointment	With effect from close of business hours of 29 April 2021
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018.	Not Applicable

C. Expiry of term of Mr. S. Durgashankar (DIN: 00044713)

Sr. No	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. S. Durgashankar, Non-Executive and Non-Independent Director is liable to retire by rotation at the ensuing Annual General Meeting ("AGM") scheduled to be held on 27 July 2021 and eligible for re-appointment. However, he does not seek re-appointment due to his pre-occupation and accordingly would cease to hold office as Non-Executive Director of the Company on expiry of his term ending at the ensuing AGM.
2.	Date of appointment /cessation (as applicable) and term of appointment	Ensuing AGM (Scheduled to be held on 27 July 2021)
3.	Brief Profile (in case of appointment)	Not Applicable

4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018.	Not Applicable

Our Ref: MLLSEC/39/2021

8 March 2021

To,
BSE Limited, (Scrip Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

National Stock Exchange of India Ltd., (Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1, “G” Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai – 400 051.

Dear Sirs,

Sub: Changes in Directors - Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to the provisions of Regulation 30 read with Schedule III of the Listing Regulations, we inform you that the Nomination and Remuneration Committee and the Board of Directors of Mahindra Logistics Limited (“the Company”) at their respective meetings held today have noted the resignation submitted by Mr. V S Parthasarathy (DIN: 00125299) from the position of Chairman and Non-Executive Director of the Company with effect from 2nd April, 2021. Consequently, Mr. V S Parthasarathy shall also cease to be Member of the Nomination and Remuneration Committee of the Board effective 2nd April 2021.

Further, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have at the said meeting, approved the appointment of Dr. Anish Shah (DIN: 02719429), as an Additional Director (Non-Executive and Non Independent) of the Company with effect from 2nd April, 2021 to hold office up to the date of the next Annual General Meeting of the Company and as the Chairman of the Board of Directors of the Company, with effect from 2nd April, 2021.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, including the brief profile of the above Director (in case of appointment) are given in **Annexure A and B** to this letter.

The Press Release being issued in this regard is attached herewith, as **Annexure C**.

This intimation is also being uploaded on Company's website <http://www.mahindralogistics.com>.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Mahindra Logistics Limited,

Brijbala
Mohanlal Batwal

Digitally signed by
Brijbala Mohanlal Batwal
Date: 2021.03.08 12:55:07
+05'30'

Brijbala Batwal
Company Secretary

Enclosures: As above

Details of resignation of Mr. V S Parthasarathy (DIN: 00125299) as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015:

Sr. No	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. V S Parthasarathy has stepped down from the position of Non-Executive Director and Chairman of the Board of the Company.
2.	Date of appointment /cessation (as applicable) and term of appointment	2 nd April, 2021
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018.	Not Applicable

Details of appointment of Dr. Anish Shah (DIN: 02719429) as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015:

Sr. No	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Dr. Anish Shah as an Additional Director (Non-Executive and Non Independent) of the Company with effect from 2 nd April, 2021 to hold office up to the date of the ensuing Annual General Meeting of the Company or the last date on which the AGM of the Company should have been held, whichever is earlier.
2.	Date of appointment/ cessation (as applicable) and term of appointment	<p>Date of Appointment as Additional Director and Non-Executive Chairman: 2nd April, 2021</p> <p>Term of Appointment as Additional Director: From 2nd April, 2021 to hold office up to the date of the next Annual General Meeting of the Company or the last date on which the AGM of the Company should have been held, whichever is earlier.</p>
3.	Brief Profile (in case of appointment)	<p>Dr. Anish Shah is currently the Deputy Managing Director and Group CFO of Mahindra & Mahindra ("M&M") Limited, with responsibility for the Group Corporate Office and full oversight of all businesses other than the Auto and Farm sectors.</p> <p>He is designated to take over as the Managing Director and CEO of M&M Limited from 2nd April, 2021.</p> <p>His prior role was Group President (Strategy), where he led strategy development; built capabilities such as digitization and data sciences; enabled synergies across Group companies and managed the Risk and performance review organisations.</p> <p>Dr. Anish Shah is also a Director on the Board of other listed companies of the Mahindra Group (including Tech Mahindra Limited, Mahindra & Mahindra Financial Services Limited, Mahindra Lifespace Developers Limited and Mahindra Holidays & Resorts India Limited).</p> <p>Dr. Shah was President and CEO of GE Capital India from 2009-14, where he led the transformation of the business, including a turnaround of its SBI Card joint venture. His career at GE spanned 14 years, during which he held several leadership positions at GE Capital's US and global units. As Director, Global Mortgage, he worked across 33</p>

		<p>countries to drive growth and manage risk. As Senior Vice President (Marketing and Product Development) at GE Mortgage Insurance, he led various growth initiatives and played a key role in preparing the business for an IPO, as a spinoff from GE. In his initial years with GE, Dr. Anish Shah also led Strategy, eCommerce and Sales Force Effectiveness and had the unique experience of running a dot-com business within GE. Dr. Anish Shah also received GE's prestigious Lewis Latimer Award for outstanding utilisation of Six Sigma in developing a "Digital Cockpit."</p> <p>He also has diverse experience with global businesses beyond GE. He led Bank of America's US Debit Products business, where he launched an innovative rewards program, led numerous initiatives in payment technology and worked closely with various teams across the Bank to enhance value for the customer.</p> <p>As a strategy consultant at Bain & Company in Boston, he worked across multiple industries, including banking, oil rigs, paper, paint, steam boilers and medical equipment. His first role was with Citibank in Mumbai, where he issued bank guarantees and letters of credit as Assistant Manager, Trade Services.</p> <p>Dr. Anish Shah holds a Ph.D from Carnegie Mellon's Tepper School of Business where his doctoral thesis was in the field of Corporate Governance. He also received a Master's degree from Carnegie Mellon and has a post-graduate diploma in Management from the Indian Institute of Management, Ahmedabad. He has received various scholarships, including the William Latimer Mellon Scholarship, Industry Scholarship at IIMA, National Talent Search and Sir Dorabji Tata Trust.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Dr. Anish Shah is not related inter-se to any other Director of the Company.
5.	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018.	Dr. Anish Shah is not debarred from holding the office of director on account of any order of SEBI or any other such authority.

PRESS RELEASE**Mahindra Logistics Ltd.'s Board appoints Dr. Anish Shah as Chairman**

Mumbai, March 8th, 2021: Mahindra Logistics Limited (MLL), a leading provider of logistics and people transport services, today announced the appointment of Dr. Anish Shah as the Chairman of the Board, effective 2nd April 2021. Dr. Shah will join the Board of Directors of the Company on the same date. He is the Deputy Managing Director and Group CFO of Mahindra & Mahindra (M&M) Limited. He is designated to take over as the Managing Director and CEO of M&M Limited from April 2nd, 2021.

Mr. V. S. Parthasarathy (President - Mobility Services Sector and Member of the Mahindra Group Executive Board) has decided to leave the Mahindra Group to pursue personal interests. He desires to consult, mentor, build and scale businesses and initiatives across business, education and society in the next phase of his career. Parthasarathy will resign from the Board of Mahindra Logistics Limited (MLL) with effect from 2nd April 2021.

Dr. Shah will take over as Chairman of the MLL Board with effect from 2nd April 2021, given the importance of logistics and mobility services which are key growth areas for the Mahindra Group.

Commenting on the change, Mr. Darius Pandole, Chairman of the Nomination and Remuneration Committee of the Board said, "We would like to thank Mr. Parthasarathy for his contributions as the Chairman of the Board and welcome Dr. Anish Shah as the incoming Chairman. MLL is well poised to continue its growth strategy under the leadership of Rampraveen Swaminathan and the management team. We are confident that this will be further accelerated under Anish's Chairmanship on the Board".

About Mahindra Logistics

Mahindra Logistics Limited (MLL) is an integrated third-party logistics (3PL) service provider, specializing in supply chain management and enterprise mobility (people transport solutions). Founded more than a decade ago, MLL serves over 400+ corporate customers across various industries like Automobile, Engineering, Consumer Goods and E-commerce. The Company pursues an "asset-light" business model, providing customised and technology enabled solutions that span across the supply chain and people transport operations. MLL is part of the Mobility Services Sector of the Mahindra Group.

For more information, visit www.mahindralogistics.com

About Mahindra

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It has a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, components, commercial vehicles, consulting services, energy, industrial equipment, logistics, real estate, steel, aerospace, defence and two wheelers. Headquartered in India, Mahindra employs over 200,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise
