

Our Ref: MLLSEC/161/2020

Date: 25 August 2020

To
The Surveillance Dept,
National Stock Exchange of India Limited ('NSE')
Mumbai

Kind attn: Mr. Sareesh Koroth, Chief Manager - Surveillance

Re: Movement in Price-NSE letter No.: NSE/CM/Surveillance/9895 dated 24 August 2020

Ref: Mahindra Logistics Limited - Scrip code: MAHLOG

Dear Sir,

This is in response to your captioned letter requesting clarification on the movement in price in the Company's scrip.

The Company is compliant with Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations") relating to disclosure of price sensitive information.

As and when there is any information which requires disclosure under Regulation 30 or other applicable provisions of Listing Regulations, the Company shall promptly make the requisite disclosures.

The Company follows high level of governance and ensures adherence to all applicable laws/regulations.

We request you to kindly take the above on record and acknowledge receipt hereof

Thanking You

For Mahindra Logistics Limited

Brijbala Mohanlal Batwal
Digitally signed
by Brijbala
Mohanlal Batwal
Date: 2020.08.25
14:36:53 +05'30'

Brijbala Batwal
Company Secretary