Mahindra Logistics Limited
Unit No. 3 & 4, 7th Floor, Techniplex 2,
Techniplex Complex, Veer Savarkar Marg,
Goregaon (West), Mumbai – 400 062

Tel: + 91 22 4513 2600
Toll Free: 1800 258 6787
www.mahindralogistics.com

Regd Office
Mahindra Towers,
P. K. Kurne Chowk, Worli,
Mumbai – 400 018
CIN: L63000MH2007PLC173466

E-mail Id: cs.mll@mahindra.com

Our Ref: MLLSEC/119/2021

Date: 12 July 2021

To,
BSE Limited ("BSE") (Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd. ("NSE") (Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

Dear Sirs,

Sub: Intimation of allotment of 65,105 Equity Shares of the Company consequent to exercise of Employee Stock Options

We hereby inform you that the Nomination and Remuneration Committee of the Board of Mahindra Logistics Limited ("the Company") has today i.e. Monday, 12 July 2021, approved allotment of 65,105 equity shares of face value of Rs. 10/- each, fully paid up, on exercise of stock options under the Company's ESOP Schemes as detailed hereinbelow.

Consequent to the above allotment, the issued, subscribed and paid-up share capital of the Company has increased from Rs. 71,71,20,030/- (comprising of 7,17,12,003 equity shares of Rs. 10/- each fully paid-up) to Rs. 71,77,71,080/- (comprising of 7,17,77,108 equity shares of Rs. 10/- each fully paid-up) effective 12 July 2021.

The details of allotment in brief are hereunder:

Stock Option Schemes under which allotment made	Mahindra Logistics Employees Restricted Stock Unit Plan 2018 ("RSU Plan 2018")	MLL Key Executive Stock Option Scheme 2012 ("KESOS Scheme")
Type of securities proposed to be issued	Equity Shares	Equity Shares
Type of issuance	ESOP Allotment of 25,661 equity shares on exercise of Restricted Stock Units vested under the RSU Plan 2018.	ESOP Allotment of 39,444 equity shares on exercise of ESOPs vested under the KESOS Scheme.

Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	25,661 equity shares of face value of Rs. 10/- each fully paid-up, will be issued in dematerialized mode. The aggregate amount received by the Company towards exercise of 25,661 equity shares is Rs. 2,56,610/- (Exercise price of Rs. 10 per share)	39,444 equity shares of face value of Rs. 10/- each fully paid-up, will be issued in dematerialized mode. The aggregate amount received by the Company towards exercise of 39,444 equity shares is Rs. 34,42,672.32 (Exercise price of Rs. 87.78 per share comprising of face value of Rs. 10/- per share and premium of Rs. 77.28 per share)
Date of Allotment	12 July 2021	

Kindly take the above on record and acknowledge receipt.

Thanking you,
For **Mahindra Logistics Limited**

Brijbala Mohanlal Batwal
Digitally signed by Brijbala Mohanlal Batwal
Date: 2021.07.12 16:27:43 +05'30'

Brijbala Batwal
Company Secretary