Mahindra Logistics Limited
Unit No. 3 & 4, 7th Floor, Techniplex 2,
Techniplex Complex, Veer Savarkar Marg,
Goregaon (West), Mumbai – 400 062

Tel: + 91 22 4513 2600
Toll Free: 1800 258 6787
www.mahindralogistics.com

Regd Office
Mahindra Towers,
P. K. Kurne Chowk, Worli,
Mumbai – 400 018
CIN: L63000MH2007PLC173466

E-mail Id: cs.mll@mahindra.com

Our Ref: MLLSEC/164/2021

Date: 10 October 2021

To,
BSE Limited ("BSE") (Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd. ("NSE") (Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

Dear Sirs,

Sub: Intimation of allotment of 86,428 Equity Shares of the Company in terms of exercise of Restricted Stock Units under the Mahindra Logistics Employee Restricted Stock Unit Plan 2018

We hereby inform you that the Nomination and Remuneration Committee of the Board of Mahindra Logistics Limited ("the Company") has vide resolution dated 9 October 2021, approved allotment of 86,428 equity shares of face value of Rs. 10/- each, fully paid up, on exercise of Restricted Stock Units under the Mahindra Logistics Employee Restricted Stock Unit Plan 2018 ("RSU Plan 2018").

Consequent to the above allotment, the issued, subscribed and paid-up share capital of the Company has increased from Rs. 71,77,71,080/- (comprising of 7,17,77,108 equity shares of Rs. 10/- each fully paid-up) to Rs. 71,86,35,360/- (comprising of 7,18,63,536 equity shares of Rs. 10/- each fully paid-up) effective 9 October 2021.

The details of allotment in brief are hereunder:

Type of securities proposed to be issued	Equity Shares of the Company
Type of issuance	Allotment of equity shares on exercise of Restricted Stock Units vested under the RSU Plan 2018.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	86,428 equity shares of face value of Rs. 10/- each fully paid-up, in dematerialized mode. Share application money received by the Company towards exercise of 86,428 equity shares is Rs. 8,64,280/- (Exercise price of Rs. 10 per share).
Date of Allotment	9 October 2021

Kindly take the above on record and acknowledge receipt.

Thanking you,
For **Mahindra Logistics Limited**

Brijbala Batwal
Company Secretary