Mahindra Logistics Limited
Unit No. 3 & 4, 7th Floor, Techniplex 2,
Techniplex Complex, Veer Savarkar Marg,
Goregaon (West). Mumbai – 400 062

Tel : + 91 22 28715500
Toll Free : 1800 258 6787
Mahindralogistics.com

Regd Office
Mahindra Towers,
P. K. Kurne Chowk, Worli,
Mumbai – 400 018

CIN : L63000MH2007PLC173466

Our Ref: MLLSEC/21/2020

4 February 2020

To,
BSE Limited, (Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001.

National Stock Exchange of India Ltd., (Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai – 400 051.

Dear Sirs,

Sub: Change in Internal Auditor of the Company with effect from 1 April 2020

We hereby inform you that the Board of Directors of Mahindra Logistics Limited ("the Company") at their Meeting held today i.e. on Tuesday, 4 February 2020, pursuant to the recommendation of the Audit Committee, has appointed Mr. K. N. Vaidyanathan as the Internal Auditor of the Company with effect from 1 April 2020.

Mr. Mario Nazareth, existing internal auditor of the Company , will cease to be the Internal Auditor of the Company from the close of business hours on 31 March 2020, consequent to completion of his term as Internal auditor of the Company and superannuation/ retirement of his services from Mahindra & Mahindra Limited from 31 March 2020.

The details of the appointment of Mr. K. N. Vaidyanathan along with his profile etc. are attached as **Annexure A** to this letter.

This intimation is also being uploaded on Company's website https://www.mahindralogistics.com

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For **Mahindra Logistics Limited**

Brijbala Batwal
Company Secretary

Enclosure: As above

Annexure A

Details with respect to change in Internal Auditor of the Company

Sr. No	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	The Board of Directors of the Company at its Meeting held on 4 February 2020, pursuant to the recommendation of the Audit Committee, has appointed Mr. K. N. Vaidyanathan as the Internal Auditor of the Company with effect from 1 April 2020. Mr. Mario Nazareth, the existing internal auditor of the Company shall cease to be Internal Auditor of the Company from the close of business hours on 31 March 2020 consequent to completion of his term as Internal Auditor of the Company and superannuation/retirement of his services from Mahindra & Mahindra Limited ("M&M"), holding Company of the Company, from 31 March 2020.
2.	Date of appointment/cessation (as applicable) and Term of Appointment	**Date of Appointment of Mr. K. N. Vaidyanathan as Internal Auditor:** With effect from 1 April 2020. **Date of cessation of Mr. Mario Nazareth as Internal Auditor**: With effect from the close of business hours on 31 March 2020.
3.	Brief Profile (in case of appointment)	Mr. K. N. Vaidyanathan is an MBA from IIM Ahmedabad with a Bachelor's Degree in Commerce from the University of Madras. He has over 30 years of rich and varied experience in asset management, capital markets, IT, BPO and the Banking industry, in business, regulatory and entrepreneurial roles. He has worked with HSBC, Mphasis and Morgan Stanley Asset Management in Operations, Risk Management and Business Development roles and was the founder and Chief Executive Officer of Advantage e-Accounting Services. He also served as the CEO of Alchemy Capital Management. Prior to joining the Mahindra Group, he was with Securities and Exchange Board of India (SEBI) as Executive Director in charge of institutional investors. Mr. K. N. Vaidyanathan, is presently the EVP & Chief Risk Officer of M&M. Mr. K. N Vaidyanathan joined M&M in December2011 as the Chief Risk Officer and whilst spearheading the ongoing implementation of Risk Management at M&M, he was also responsible for introduction and implementation of robust risk management practices in the Mahindra Group. He took over additional charge of the Economics

		function in Group Strategy Office with effect from April 2015. In his last 8 years stint, he has positioned Mahindra as a thought leader in the space of Risk Management with some industry wide initiatives like RM Next and Association of Risk Management professionals.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

*****