

Our Ref: MLLSEC/19/2020

4 February 2020

To,
BSE Limited, (Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

National Stock Exchange of India Ltd., (Symbol: MAHLOG)
Exchange Plaza, 5th Floor,
Plot No. C/1. "G" Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs,

Sub: Change in Director - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30(6) read with Schedule III and other applicable provisions of the Listing Regulations, we hereby inform you that, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of Mahindra Logistics Limited ("the Company"), at their Meeting held today i.e. Tuesday, 4 February 2020, has approved the following, subject to approval of the Shareholders of the Company:

1. The appointment of **Mr. Rampraveen Swaminathan** (DIN:01300682), Chief Executive Officer and Key Managerial Personnel of the Company as **an Additional Director on the Board of the Company, with effect from 4 February 2020** to hold office up to the date of the next Annual General Meeting of the Company.
2. The appointment of **Mr. Rampraveen Swaminathan** (DIN:01300682), Chief Executive Officer and Key Managerial Personnel of the Company as **Managing Director and re-designated him as Managing Director and Chief Executive Officer of the Company for a period of five years commencing from 4 February 2020 to 3 February 2025 (both days inclusive).**

Other details with respect to appointment of Mr. Rampraveen Swaminathan as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 are attached as Annexure A to this letter.

The Press Release being issued in this regard is also attached herewith, as Annexure B.

This intimation is also being uploaded on Company's website <https://www.mahindralogistics.com>

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For **Mahindra Logistics Limited**



qr
Brijbala Batwal
Company Secretary

Enclosures: As above

Sr. No	Details of events that needs to be provided	Information of such event(s)						
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	<p><u>Appointment of Mr. Rampraveen Swaminathan (DIN:01300682)</u></p> <ul style="list-style-type: none"><u>As an Additional Director of the Company:</u> With effect from 4 February 2020 to hold office up to the next Annual General Meeting (“AGM”) of the Company; and<u>As Managing Director and designated as Managing Director and Chief Executive Officer of the Company</u> For a period of five years commencing from 4 February 2020 to 3 February 2025 (both days inclusive).						
2.	Date of appointment/cessation (as applicable) and term of appointment	<table><tr><th><u>Appointment</u></th><th><u>Term</u></th></tr><tr><td>Appointment of Mr. Rampraveen Swaminathan (DIN:01300682) as an Additional Director of the Company.</td><td>From 4 February 2020, to hold office up to the date of the next AGM of the Company.</td></tr><tr><td>Appointment of Mr. Rampraveen Swaminathan (DIN:01300682) as Managing Director and designated as Managing Director and Chief Executive Officer of the Company.</td><td>From 4 February 2020 for a period of five years commencing from 4 February 2020 to 3 February 2025 (both days). He will be liable to retire by rotation.</td></tr></table>	<u>Appointment</u>	<u>Term</u>	Appointment of Mr. Rampraveen Swaminathan (DIN:01300682) as an Additional Director of the Company.	From 4 February 2020, to hold office up to the date of the next AGM of the Company.	Appointment of Mr. Rampraveen Swaminathan (DIN:01300682) as Managing Director and designated as Managing Director and Chief Executive Officer of the Company.	From 4 February 2020 for a period of five years commencing from 4 February 2020 to 3 February 2025 (both days). He will be liable to retire by rotation.
<u>Appointment</u>	<u>Term</u>							
Appointment of Mr. Rampraveen Swaminathan (DIN:01300682) as an Additional Director of the Company.	From 4 February 2020, to hold office up to the date of the next AGM of the Company.							
Appointment of Mr. Rampraveen Swaminathan (DIN:01300682) as Managing Director and designated as Managing Director and Chief Executive Officer of the Company.	From 4 February 2020 for a period of five years commencing from 4 February 2020 to 3 February 2025 (both days). He will be liable to retire by rotation.							
3.	Brief Profile (in case of appointment)	<p>Mr. Rampraveen Swaminathan is presently the Chief Executive Officer and Key Managerial Personnel of Mahindra Logistics Limited.</p> <p>He has two decades of relevant Industry experience spanning Automotive, Paper and energy sectors. He has a strong track record of leading businesses including as CEO and Managing Director of International Paper APPM, a publicly listed Company. He has done his MBA in Finance and Strategy, TA Pai Management Institute, India and holds a bachelors degree in accounting, from the University of Bangalore. His other stints include positions with the Tata group, Cummins and Schneider.</p> <p>Mr. Swaminathan holds Directorship in Dodla Dairy Limited and Lords Freight (India) Private Limited, a subsidiary of Mahindra Logistics Limited.</p>						

4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Rampraveen Swaminathan is not related inter se to any other Director of the Company.
5	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018.	Mr. Rampraveen Swaminathan is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.



Mahindra Logistics Ltd.

Corporate Office: 1A & 1B, 4th Floor, Techniplex 1, Techniplex Complex, Veer Savarkar Flyover, Goregaon West, Mumbai – 400062
CIN: L63000MH2007PLC173466

Press Release

Mahindra Logistics appoints Mr. Rampraveen Swaminathan as the Managing Director and Chief Executive Officer of the Company.

Mumbai, 4 February 2020: Mahindra Logistics Ltd. one of India's largest 3PL solutions providers, announced today that as recommended by the Nomination and Remuneration Committee, the Board of Directors have inducted Mr. Rampraveen Swaminathan ("Ram"), Chief Executive Officer ("CEO") on the Board by appointing him as the Managing Director and CEO of the Company from 4 February 2020 for a period of 5 years.

Commenting on the appointment of Ram, Mr. Zhooben Bhiwandiwalla, Chairman of the Board said, ***"We are delighted to welcome Ram on the Board of Mahindra Logistics. With his two decades of relevant industry experience spanning Automotive, Paper and the Energy sectors and strong track record of leading businesses, the Board believes that Ram's induction on the Board with direct operational responsibility will provide significant confidence and contribution to all stakeholders"***.

Mr. Darius Pandole, Chairperson of the Nomination & Remuneration Committee, stated, ***"Considering Ram's performance to date as CEO of the Company, coupled with his earlier experience, we think Ram's induction on the Board will add value to the functioning of the Board"***.

- ENDS -

About Mahindra Logistics

Mahindra Logistics Limited (MLL) is a portfolio company of Mahindra Partners, the USD 1 billion private equity division of the USD 20.7 billion Mahindra Group. MLL is an integrated third-party logistics (3PL) service provider, specializing in supply chain management and people transport solutions. Founded more than a decade ago, MLL serves over 350 corporate customers across various industries like Automobile, Engineering, Consumer Goods and E-commerce. The Company pursues an "asset-light" business model, providing customised and technology enabled solutions that span across the supply chain and people transport operations.

For more information, visit www.mahindralogistics.com

About Mahindra Partners

Mahindra Partners is the 1 billion USD Incubation, Private Equity & Venture Capital division of the Mahindra Group. Its mission is to accelerate value creation through a diversified global portfolio of emergent businesses. The portfolio spans across multiple industries like logistics, steel processing, renewable energy, conveyor systems, retail, infrastructure consulting and skill building, luxury boat manufacturing and media. It has recently expanded operations in U.S. by investing in the IoT and shared mobility space.

For more information, visit www.mahindrapartners.com

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It has a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, components, commercial vehicles, consulting services, energy, industrial equipment, logistics, real estate, steel, aerospace, defence and two wheelers. Headquartered in India, Mahindra employs over 200,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise.
