

Our Ref: MLLSEC/17/2020

Date: 4 February 2020

To,
BSE Limited ("BSE") (Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Mahindra Logistics Limited
Unit No. 3 & 4, 7th Floor, Techniplex 2,
Techniplex Complex, Veer Savarkar Marg,
Goregaon (West), Mumbai - 400 062

Tel: + 91 22 28715500
Toll Free : 1800 258 6787
Mahindralogistics.com

Regd Office
Mahindra Towers,
P. K. Kurne Chowk, Worli,
Mumbai - 400 018

CIN : L63000MH2007PLC173466

National Stock Exchange of India Ltd. ("NSE") (Symbol: MAHLOG)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051.

Dear Sirs,

Sub: Intimation for allotment of 52,852 Equity Shares under Mahindra Logistics Employee Restricted Stock Unit Plan 2018

We hereby inform you that the Nomination and Remuneration Committee of the Board ("NRC") of Mahindra Logistics Limited ("the Company") at their Meeting held today viz. Tuesday, 4 February 2020, *inter-alia*, has approved allotment of 52,852 equity shares of face value of Rs. 10/- each fully paid up, at an exercise price of Rs. 10/- each, to the eligible employees of the Company against exercise of Restricted Stock Units vested to them under the Mahindra Logistics Employee Restricted Stock Unit Plan 2018 ("RSU Plan 2018").

Consequent to the above allotment, the issued, paid-up and subscribed share capital of the Company has increased from Rs. 71,48,44,040/- (divided into 7,14,84,404 equity shares of Rs. 10/- each fully paid-up) to Rs. 71,53,72,560/- (divided into 7,15,37,256 equity shares of Rs. 10/- each fully paid-up).

The said new equity shares shall rank pari-passu with the existing equity shares of the Company in all respects including dividend entitlements and other corporate benefits, if any, declared by the Company after the said allotment.

The details of allotment are reproduced hereunder in brief:

Type of securities proposed to be issued	Equity Shares
Type of issuance	NRC has approved allotment of 52,852 equity shares to eligible employees on exercise of Restricted Stock Units vested to them under RSU Plan 2018.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	52,852 equity shares of face value of Rs. 10 each fully paid-up will be issued in dematerialized mode. The aggregate amount for which the equity shares will be issued - Rs. 5,28,520/-

Kindly take the same on record and acknowledge receipt.

Thanking you,
For **Mahindra Logistics Limited**



Brijbala Batwal
Company Secretary