

**Disclosures under Regulation 29(1)/29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Part A:

General Details

1	Target Company (TC)	Mahindra Logistics Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nippon India Mutual Fund		
3	Stock exchange(s) where the Target company is listed	NSE	BSE	MSEI
		Yes	Yes	NA
4	Nature of Transaction	Acquisition		
5	Mode of Acquisition and/or Disposal	Open market		
6	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.(Please fill NA, if not relevant)	NA		
7	Date of Acquisition/Disposal (In case shares or voting rights are bought over a period of time, enter "From" and "To" date in DD-MMM-YYYY format)	Single Date		
		Period	From	To
			2-Nov-2017	3-Mar-2023
8	Equity share capital / total voting capital of the TC before the said acquisition/disposal	₹719,770,300		
9	Equity share capital/ total voting capital of the TC after the said acquisition/Disposal	₹719,770,300		
10	Total diluted share/voting capital of the TC after the said acquisition/Disposal	₹719,770,300		

Remarks (Optional)

11	Additional Information (For Public dissemination)		
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Details of Acquisition/Disposal

Sr. No.	Name(s) of entity/person	Entity/Person		PAN	Nature Of Security	Opening			Acquisition			Disposal			Closing		
		Promoter/ Promoter Group	PAC			No. of shares	% total	% diluted	No. of shares	% total	% diluted	No. of shares	% total	% diluted	No. of shares	% total	% diluted
1	Nippon India Mutual Fund	No	No	AAATR0090B	Shares	0	0.00%	0.00%	3807698	5.29%	5.29%	0	0.00%	0.00%	3807698	5.29%	5.29%
Total						0	0.00%	0.00%	3807698	5.29%	5.29%	0	0.00%	0.00%	3807698	5.29%	5.29%

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Part B: PAN Details

Name of target Company

Mahindra Logistics Limited

PAN Details

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Nippon India Mutual Fund	No	AAATR0090B

Place

Mumbai

Date

6-Mar-2023

Name

Signature

N. Rohini

