

Ref: MLLSEC /158/2025

29 November 2025

To,

BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1,
“G” Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sirs,

Sub: Change in Senior Management Personnel of the Company - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 read with Para A(7) of Part A of Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that basis recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company has today viz. 29 November 2025, approved the appointment of Mr. Ankur Bansal, as Head – Strategy & Transformation and a Senior Management Personnel (“SMP”) of the Company, with effect from 1 January 2026.

Details with respect to the said appointment of SMP as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 are provided in Annexure I to this letter.

The approval of the Board of Directors was received at 4:43 p.m. (IST).

This intimation is also being uploaded on Company’s website and can be accessed at <https://mahindralogistics.com/disclosures-under-sebi-regulation-46/>

Thanking you

For Mahindra Logistics Limited

Jignesh Parikh
Company Secretary

Enclosures: As above

Annexure I

Details with respect to appointment of Senior Management Personnel under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

Appointment of Mr. Ankur Bansal, as Head – Strategy & Transformation and Senior Management Personnel of the Company

| Sr. No | Details of events that needs to be provided | Information of such event(s) |
|--------|--|--|
| 1 | Reason for change viz. appointment, resignation, removal, death or otherwise | The Board of Directors of the Company has today viz. 29 November 2025, approved the appointment of Mr. Ankur Bansal, as Head – Strategy & Transformation and a Senior Management Personnel of the Company, with effect from 1 January 2026 |
| 2 | Date of appointment/ cessation (as applicable) and term of appointment | Date of Appointment: 1 January 2026 Term - Not Applicable |
| 3 | Brief Profile (in case of appointment) | Mr. Ankur Bansal is currently Vice President - Group Strategy at the Mahindra Group. In his role, he is responsible for driving strategic initiatives across Group Companies. Prior to this, he was Vice Preident - Strategy for Jio telecom vertical. Prior to that, he was Partner at Boston Consulting Group at their Mumbai office. He has over 13 years of experience. Mr. Ankur Bansal has an MBA from IIM, Bangalore and B.Tech. from IIT Kharagpur. He also holds a black belt in Six Sigma techniques from the American Society for Quality (ASQ). |
| 4 | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable. Mr. Ankur Bansal is not related to any Director of the Company. |
| 5. | Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20 June 2018 | Not Applicable. |
