

Our Ref: MLLSEC/91/2019

Date: 8 May 2019

To,  
**BSE Limited (Security Code: 540768)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai-400 001

Tel : + 91 22 28715500  
Toll Free : 1800 258 6787  
Mahindralogistics.com

Regd Office  
Mahindra Towers,  
P. K. Kurne Chowk, Worli,  
Mumbai - 400 018

CIN : L63000MH2007PLC173466

**National Stock Exchange of India Ltd., (Symbol: MAHLOG)**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1. "G" Block,  
Bandra -Kurla Complex, Bandra (East)  
Mumbai -400 051

Dear Sirs,

**Sub: Newspaper Publication - Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Please find enclosed extracts of the Audited Consolidated Financial Results for the fourth quarter and financial year ended 31 March 2019, approved by the Board of Directors of Mahindra Logistics Limited at their Meeting held on Tuesday, 7 May 2019, published today i.e. on Wednesday, 8 May 2019 in the Newspapers viz. - Business Standard (English) and Sakal (Marathi) in compliance with Regulation 47 of the Listing Regulations.

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,

For **Mahindra Logistics Limited**



**Brijbala Batwal**  
Company Secretary

*Enclosures: As above*

**Mahindra**  
LOGISTICS

**MAHINDRA LOGISTICS LIMITED**

Registered Office: Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai - 400 018

Website: www.mahindralogistics.com • E-mail: cfo.mil@mahindra.com

Tel No: +91 22 2490 1441 • Fax No: +91 22 2490 0833 • CIN: L63000MH2007PLC173466

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>st</sup> MARCH, 2019

(Rs. in Crores)

| Sr. No. | Particulars                                                                                                                          | Quarter Ended | Quarter Ended | Year Ended | Year Ended |
|---------|--------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------|------------|------------|
|         |                                                                                                                                      | 31-Mar-19     | 31-Mar-18     | 31-Mar-19  | 31-Mar-18  |
|         |                                                                                                                                      | Audited       | Audited       | Audited    | Audited    |
| 1       | Total Revenue from Operations                                                                                                        | 1,014.68      | 892.66        | 3,851.34   | 3,416.12   |
| 2       | Net Profit for the period (before Tax, Exceptional Items and/or Extraordinary Items)                                                 | 35.70         | 32.40         | 133.44     | 102.11     |
| 3       | Net Profit for the period before Tax (after Exceptional and/or Extraordinary Items)                                                  | 35.70         | 32.40         | 133.44     | 102.11     |
| 4       | Net Profit for the period after Tax (after Exceptional and/or Extraordinary Items but before share of profit/loss) of Joint venture) | 23.91         | 20.88         | 86.65      | 65.27      |
| 5       | Net Profit for the period after Tax (after Exceptional and/or Extraordinary Items and after share of profit/loss) of Joint venture)  | 23.81         | 20.88         | 86.40      | 65.27      |
|         | Attributable to Shareholders of the company                                                                                          | 23.53         | 20.49         | 85.64      | 64.01      |
|         | Attributable to Non-Controlling Interests                                                                                            | 0.28          | 0.39          | 0.76       | 1.26       |
| 6       | Total Comprehensive Income for the period (Comprising profit for the period (after tax) and other Comprehensive Income (after tax))  |               |               |            |            |
|         | Attributable to Shareholders of the Company                                                                                          | 23.69         | 20.54         | 85.65      | 63.92      |
|         | Attributable to Non-Controlling Interests                                                                                            | 0.27          | 0.40          | 0.75       | 1.27       |
| 7       | Equity Share Capital (Face value Rs 10/- per share)                                                                                  | 71.45         | 71.14         | 71.45      | 71.14      |
| 8       | Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the previous year                                  |               |               | 426.77     | 348.46     |
| 9       | Earnings per share (Face value Rs 10/- per share)                                                                                    |               |               |            |            |
|         | a. Basic Earnings per share (Rs)                                                                                                     | 3.30          | 2.88          | 12.02      | 9.13       |
|         | b. Diluted Earnings per share (Rs)                                                                                                   | 3.29          | 2.87          | 11.97      | 9.04       |

## Notes

- The Audited Standalone and Consolidated Financial Results for the quarter and year ended 31<sup>st</sup> March, 2019 ("Financial Results") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 7<sup>th</sup> May, 2019. In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations") an audit of the said results has been carried out by the Statutory Auditors of the Company. The Statutory auditors have expressed an unmodified audit opinion on the said financial results.
- The said Financial Results have been prepared and published in accordance with the Indian Accounting Standards, Regulation 33 of the SEBI Listing Regulations, as amended from time to time. Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Schedule III to the Companies Act, 2013 amended vide MCA notification 11<sup>th</sup> October, 2018.
- The Board has recommended a dividend of Rs 1.80 per share on equity shares of Rs 10 each (18%) subject to approval of members of the company at the forthcoming Annual General Meeting.
- The increase in the equity share capital of the Company during the quarter under review reflects the exercise of Employee Stock Options (ESOPs) under the MLL Key Executive Stock Option Scheme, 2012 of the Company.
- Audited Standalone Financial Results for the quarter and year ended 31<sup>st</sup> March, 2019 are as under:

(Rs. in Crores)

| Particulars                | Quarter Ended | Quarter Ended | Year Ended | Year Ended |
|----------------------------|---------------|---------------|------------|------------|
|                            | 31-Mar-19     | 31-Mar-18     | 31-Mar-19  | 31-Mar-18  |
|                            | Audited       | Audited       | Audited    | Audited    |
| Total Income               | 971.24        | 838.10        | 3,672.78   | 3,224.84   |
| Profit before tax          | 33.83         | 30.86         | 130.32     | 97.40      |
| Profit after tax           | 22.87         | 19.95         | 84.44      | 62.19      |
| Total Comprehensive Income | 23.09         | 19.97         | 84.51      | 62.08      |

- The above is an extract of the detailed format of the said Financial Results for the quarter and year ended 31<sup>st</sup> March, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI Listing Regulations. The full format of the said Financial Results are available on the Company's website viz. www.mahindralogistics.com and on the Stock Exchange websites - BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

Place: Mumbai  
Date: 7<sup>th</sup> May, 2019
**For Mahindra Logistics Limited**  
 Sd/-  
**Zhooben Bhlwandiwal**  
 Chairman  
 DIN: 00110373

सकाळ

मुंबई, बुधवार, ११  
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**Mahindra**  
LOGISTICS

**MAHINDRA LOGISTICS LIMITED**

Registered Office: Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai - 400 018

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(Rs. in Crores)

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For Mahindra Logistics Limited  
Sd/-  
Zhooben Bhiwandiwalla  
Chairman  
DIN: 00110373

Place: Mumbai  
Date: 7<sup>th</sup> May, 2019