

Our Ref: MLLSEC/214/2019

Date: 4 November 2019

To,
BSE Limited ("BSE") (Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd. ("NSE") (Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051.

Dear Sirs,

Sub: Intimation for allotment of 36,720 Equity Shares under MLL Key Executive Stock Option Scheme, 2012

We hereby inform you that the Nomination and Remuneration Committee of the Board ("NRC") of Mahindra Logistics Limited ("the Company") at their Meeting held today viz. Monday, 4 November 2019, *inter-alia*, has approved allotment of 36,720 equity shares of face value of Rs. 10/- each to the eligible employees of the Company towards exercise of the options vested to them under the MLL-Key Executive Stock Option Scheme, 2012.

Consequent to the above allotment, the issued, paid-up and subscribed share capital of the Company has increased from Rs. 7,14,476,840/- (divided into 71,447,684 equity shares of Rs. 10/- each) to Rs. 71,48,44,040/- (divided into 71,484,404 equity shares of Rs. 10/- each).

The new equity shares shall rank pari-passu with the existing equity shares of the Company in all respects including dividend entitlement and other corporate benefits, if any, declared by the Company after the allotment.

The details of allotment is reproduced hereunder in brief:

Type of securities proposed to be issued	Equity Shares
Type of issuance	NRC has approved allotment of 36,720 equity shares to eligible employees towards exercise of options vested to them
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	36,720 equity shares of face value of Rs. 10 each will be issued in dematerialized mode. The aggregate amount for which the equity shares will be issued - Rs. 32.05 Lakhs

Kindly take the same on record and acknowledge receipt.

Thanking you,
For **Mahindra Logistics Limited**



Brijbala Batwal
Company Secretary