

Date: 2 November 2018

Tel : + 91 22 28715500
Toll Free : 1800 258 6787
Mahindralogistics.com

To,
BSE Limited (Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400 001

Regd Office
Mahindra Towers,
P. K. Kurne Chowk, Worli,
Mumbai - 400 018

CIN : L63000MH2007PLC173466

National Stock Exchange of India Ltd., (Symbol: MAHLOG)

Exchange Plaza, 5th Floor,
Plot No. C/1. "G" Block,
Bandra -Kurla Complex, Bandra (East)
Mumbai -400 051

Dear Sirs,

Sub: Newspaper publication - Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Please find enclosed extracts of the Unaudited Financial Results for the quarter and half year ended 30 September 2018, approved by the Board of Directors of the Company at their Meeting held on 1 November 2018, published today i.e. on 2 November 2018 in the Newspapers viz. - Business Standard (English) and Sakal (Marathi).

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,

For **Mahindra Logistics Limited**



Brijbala Batwal
Company Secretary

Enclosures: As above

Mahindra
LOGISTICS

MAHINDRA LOGISTICS LIMITED

Registered Office : Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai - 400 018

Website: www.mahindralogistics.com • E-mail: cfo.mll@mahindra.com

Tel No: +91 22 2490 1441 • Fax No: +91 22 2490 0833 • CIN: L63000MH2007PLC173466

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018 (₹ in Crores)

S No.	Particulars	Quarter Ended 30-Sep-18	Half Year Ended 30-Sep-18	Quarter Ended 30-Sep-17
		Un-audited	Un-audited	Un-audited
1	Total Revenue from Operations	927.35	1855.54	835.92
2	Net Profit for the period before Tax, Exceptional and/or Extraordinary items	29.31	66.87	21.74
3	Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	29.31	66.87	21.74
4	Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)			
	Attributable to Shareholders of the Company	18.94	42.95	13.87
	Attributable to Non-Controlling Interests	0.15	0.45	(0.05)
5	Total Comprehensive Income for the period (Comprising profit for the period and other Comprehensive Income)			
	Attributable to Shareholders of the Company	18.89	42.85	13.72
	Attributable to Non-Controlling Interests	0.15	0.45	(0.05)
6	Equity Share Capital (Face value ₹10/- per share)	71.14	71.14	71.14
7	Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the previous year			
8	Earnings per share (Face value ₹10/- per share)			
	a. Basic Earnings per share (₹)	2.66	6.04	1.96
	b. Diluted Earnings per share (₹)	2.65	6.01	1.95

Notes:

- The Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30 September 2018 ("Financial Results") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 1 November 2018. The said Financial Results have been subjected to limited review by the statutory auditors, Deloitte Haskins & Sells LLP, who have expressed an unmodified opinion.
- The said Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as notified under Section 133 of the Companies Act 2013 ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Board of Directors recommended dividend of Rs 1.50 per equity share for the year ended 31 March 2018 at its meeting held on 2 May 2018 which has been approved by the Shareholders at the 11th Annual General Meeting held on 2 August 2018. Consequently, dividend of Rs. 12.86 crores (inclusive of dividend distribution tax of Rs. 2.19 crores) has been paid during the quarter ended 30 September 2018.
- The Board of Directors of the Company, at its meetings held on 2 August, 2018 and 29 August, 2018, had approved purchase of additional stake (upto 18.81%) in Lords Freight (India) Private Limited, Subsidiary Company ("Lords"). In line with the said Board approvals, the Company completed purchase of 324,810 equity shares of Lords (representing 13.75% of Lords) from its existing Shareholders for a consideration of Rs. 2.78 crores, resulting into an increase in the Company's stake in Lords from 60.00% (pre-acquisition) to 73.75% (post-acquisition) as on 30 September, 2018.
- Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2018 are as under: (₹ in Crores)

Particulars	Quarter Ended 30-Sep-18	Half Year Ended 30-Sep-18	Quarter Ended 30-Sep-17
	Un-audited	Un-audited	Un-audited
Total Income	880.78	1761.29	796.71
Profit before tax	29.04	65.68	21.91
Profit after tax	18.78	42.42	13.94
Total Comprehensive Income	18.73	42.32	13.79

- The above is an extract of the detailed format of the Unaudited Consolidated and Standalone Financial Results for the quarter and half year ended 30 September 2018 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said quarterly and half yearly financial results are available on the Company's website viz. www.mahindralogistics.com and on the websites of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

For Mahindra Logistics Limited
Sd/-
Zhooben Bhiwandiwalla
Chairman
DIN 00110373

Place : Mumbai
Date : November 1, 2018

२ सकाळ मुंबई, शुक्रवार, २ नोव्हेंबर २०१८

Mahindra LOGISTICS

MAHINDRA LOGISTICS LIMITED

Registered Office : Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai - 400 018 ;
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Notes:

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- The Board of Directors recommended dividend of ₹1.50 per equity share for the year ended 31 March 2018 at its meeting held on 2 May 2018 which has been approved by the Shareholders at the 11th Annual General Meeting held on 2 August 2018. Consequently, dividend of ₹12.86 crores (inclusive of dividend distribution tax of ₹2.19 crores) has been paid during the quarter ended 30 September 2018.
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For Mahindra Logistics Limited

Place : Mumbai
Date : November 1, 2018

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Chairman
DIN 00110373