

Our Ref: MLLSEC/152/2019

Date: 2 August 2019

To,
BSE Limited (Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400 001

Tel : + 91 22 28715500
Toll Free : 1800 258 6787
Mahindralogistics.com

Regd Office
Mahindra Towers,
P. K. Kurne Chowk, Worli,
Mumbai - 400 018

CIN : L63000MH2007PLC173466

National Stock Exchange of India Ltd., (Symbol: MAHLOG)
Exchange Plaza, 5th Floor,
Plot No. C/1. "G" Block,
Bandra -Kurla Complex, Bandra (East)
Mumbai -400 051

Dear Sirs,

Sub: Newspaper Publication - Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In compliance with Regulation 47 and other applicable provisions of the Listing Regulations, please find enclosed the newspaper publication, in prescribed format, of the Consolidated Financial Results for the 1st quarter ended 30 June 2019 (subjected to limited review), approved by the Board of Directors of Mahindra Logistics Limited at their Meeting held on Thursday, 1 August 2019, published today i.e. on Friday, 2 August 2019 in the Newspapers viz. - Business Standard (English) and Sakal (Marathi).

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For Mahindra Logistics Limited


for **Brijbala Batwal**
Company Secretary

Enclosures: As above

Mahindra LOGISTICS

MAHINDRA LOGISTICS LIMITED

Registered Office: Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai - 400 018

Website: www.mahindralogistics.com • E-mail: cfo.mll@mahindra.com

Tel No: +91 22 2490 1441 Fax No: +91 22 2490 0833

CIN: L63000MH2007PLC173466

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. in Crores)

S No.	Particulars	Quarter Ended	Year Ended	Quarter Ended
		30-Jun-19	31-Mar-19	30-Jun-18
		Unaudited	Audited	Unaudited
1	Total Revenue from Operations	899.03	3,851.34	928.19
2	Net Profit for the period (before Tax, Exceptional items and/or Extraordinary items)	28.65	133.44	37.56
3	Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	28.65	133.44	37.56
4	Net Profit for the period after Tax (after Exceptional and/or Extraordinary items but before share of profit/(loss) of Joint venture)	18.68	86.65	24.31
5	Net Profit for the period after Tax (after Exceptional and/or Extraordinary items and after share of profit/(loss) of Joint venture)	18.56	86.40	24.31
	Attributable to Shareholders of the company	18.64	85.64	24.01
	Attributable to Non-Controlling Interests	(0.08)	0.76	0.30
6	Total Comprehensive Income for the period (Comprising profit for the period (after tax) and other Comprehensive Income (after tax))			
	Attributable to Shareholders of the Company	18.69	85.65	23.96
	Attributable to Non-Controlling Interests	(0.08)	0.75	0.30
7	Equity Share Capital (Face value Rs 10/- per share)	71.45	71.45	71.14
8	Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the previous year		426.77	
9	Earnings per share (Face value Rs 10/- per share)			
a.	Basic Earnings per share (Rs)	2.61	12.02	3.38
b.	Diluted Earnings per share (Rs)	2.60	11.97	3.36

Notes

- The Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2019 ("Financial Results") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 1st August, 2019. In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations") a limited review of the said results has been carried out by the Statutory Auditors of the Company.
- The said Financial Results have been prepared and published in accordance with the Indian Accounting Standards, Regulation 33 of the SEBI Listing Regulations, as amended from time to time. Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Schedule III to the Companies Act, 2013 amended vide MCA notification 11th October, 2018.
- The Company has adopted Ind AS 116 'Leases' with the date of initial application being April 1, 2019 using the modified retrospective approach. The Company has applied the standard to its leases with the cumulative impact recognised on the date of initial application. Accordingly, previous period information has not been restated. This has resulted in recognising a right-of-use asset of Rs 112.17 crore, Net Investment in Lease of Rs 1.76 crore and a corresponding lease liability of Rs 121.72 crore by adjusting retained earnings of Rs 10.52 crore (including the impact of deferred tax created of Rs 2.72 crore) as at April 1, 2019. In the profit and loss for the current year, the lease rent which was hitherto accounted under "Operating Expenses" and "Other Expenses" in previous periods has now been accounted as depreciation cost for "right - of - use" of asset and finance cost for the interest accrued on lease liability. Accordingly, profit for the current quarter is lower by Rs 0.93 crore.

4 Unaudited Standalone Financial Results for the quarter ended 30th June, 2019 are as under:		(Rs. In Crores)		
Particulars	Quarter Ended	Year Ended	Quarter Ended	
	30-Jun-19	31-Mar-19	30-Jun-18	
	Unaudited	Audited	Unaudited	
Total Income	861.24	3,672.78	880.51	
Profit before tax	28.53	130.32	36.64	
Profit after tax	18.59	84.44	23.64	
Total Comprehensive Income	18.64	84.51	23.59	

- The above is an extract of the detailed format of the said Financial Results for the quarter ended 30th June, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI Listing Regulations. The full format of the said Financial Results are available on the Company's website viz. www.mahindralogistics.com and on the Stock Exchange websites - BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

For Mahindra Logistics Limited

Sd/-
Zhooben Bhlwaniwala
Chairman
DIN: 00110373

Place : Mumbai
Date: 1st August, 2019

सकाळ

मुंबई, शुक्रवार,
२ ऑगस्ट २०१९

Mahindra
LOGISTICS

MAHINDRA LOGISTICS LIMITED

Registered Office: Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai - 400 018

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For Mahindra Logistics Limited

Sd/-
Zhooben Bhiwandiwala
Chairman
DIN: 00110373

Place : Mumbai
Date: 1st August, 2019

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