

Our Ref: MLLSEC/150/2019

Date: 1 August 2019

To,
BSE Limited (Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400 001

National Stock Exchange of India Ltd., (Symbol: MAHLOG)
Exchange Plaza, 5th Floor,
Plot No. C/1. "G" Block,
Bandra -Kurla Complex, Bandra (East)
Mumbai -400 051

Dear Sirs,

Sub: Disclosure of Voting Results of the 12th Annual General Meeting (2nd AGM Post IPO) of the Company - Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In compliance with Regulation 44 and other applicable provisions of the Listing Regulations, please find enclosed Voting Results (remote e-voting and e-voting at the venue of the 12th Annual General Meeting & 2nd AGM Post IPO) of the business transacted at the 12th Annual General Meeting of the Company held on Thursday, 1 August 2019 at 3:30 p.m. (IST) in the prescribed format pursuant to Regulation 44(3) of the Listing Regulations together with the Combined Scrutinizer's Report thereon as Annexure I.

All seven (7) resolutions proposed in the Notice convening the 12th AGM of the Company were approved and passed by the Members of the Company with requisite majority.

The voting results along with the Scrutinizers Report dated 1 August 2019 is available on the website of the Company www.mahindralogistics.com and the registered office and corporate office of the Company and on the website of Central Services Depositories (India) Limited i.e. www.evotingindia.com

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,

Yours Faithfully,
For **Mahindra Logistics Limited**



Brijbala Batwal
Company Secretary
Enclosure: As above

Voting Results of the 12th Annual General Meeting (2nd AGM Post IPO) of the Company
(Remote e-voting and e-voting at the AGM Venue)

Date of Annual General Meeting/ ~~Extraordinary General Meeting~~	Thursday, 1 August 2019
Total No. of Shareholders as on record date (i.e. Cut-off Date - 25 July 2019)	53702
No. of Shareholders present in the meeting either in person or through proxy	
- Promoter & Promoter group	2
- Public	49
No. of Shareholders attended the meeting through Video Conferencing	
- Promoter & Promoter group	NIL
- Public	NIL

Agenda wise details of voting results

Agenda Item No. 1			To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2019 and the Reports of the Board of Directors and Auditors thereon.					
Resolution Required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	41812257	41812257	100.0000	41812257	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		41812257	100.0000	41812257	0	100.0000	0.0000
Public Institutions	E-Voting	20666243	17040384	82.4552	17040384	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		17040384	82.4552	17040384	0	100.0000	0.0000
Public Non Institutions	E-Voting	8969184	1045410	11.6556	1045385	25	99.9976	0.0024
	Poll		468	0.0052	468	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1045878	11.6608	1045853	25	99.9976	0.0024
Total	Total	71447684	59898519	83.8355	59898494	25	100.0000	0.0000




Agenda Item No. 2			To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2019 and the Report of Auditors thereon.					
Resolution Required : (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	41812257	41812257	100.0000	41812257	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		41812257	100.0000	41812257	0	100.0000	0.0000
Public Institutions	E-Voting	20666243	17040384	82.4552	17040384	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		17040384	82.4552	17040384	0	100.0000	0.0000
Public Non Institutions	E-Voting	8969184	1045410	11.6556	1045385	25	99.9976	0.0024
	Poll		468	0.0052	468	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1045878	11.6608	1045853	25	99.9976	0.0024
Total	Total	71447684	59898519	83.8355	59898494	25	100.0000	0.0000




Agenda Item No. 3			Declaration of final dividend at the rate of Rs. 1.80 per equity share of Rs. 10/- each fully paid, for the financial year ended 31 March 2019.					
Resolution Required : (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	41812257	41812257	100.0000	41812257	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		41812257	100.0000	41812257	0	100.0000	0.0000
Public Institutions	E-Voting	20666243	18197988	88.0566	18197988	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		18197988	88.0566	18197988	0	100.0000	0.0000
Public Non Institutions	E-Voting	8969184	1045410	11.6556	1045204	206	99.9803	0.0197
	Poll		468	0.0052	468	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1045878	11.6608	1045672	206	99.9803	0.0197
Total	Total	71447684	61056123	85.4557	61055917	206	99.9997	0.0003

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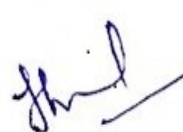
Agenda Item No. 4			Appointment of Director in place of Mr. Zhooben Bhiwandiwal (DIN:00110373), who retires by rotation and, being eligible, offers himself for re-appointment.					
Resolution Required : (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	41812257	41812257	100.0000	41812257	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		41812257	100.0000	41812257	0	100.0000	0.0000
Public Institutions	E-Voting	20666243	14939234	72.2881	14866675	72559	99.5143	0.4857
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		14939234	72.2881	14866675	72559	99.5143	0.4857
Public Non Institutions	E-Voting	8969184	1045410	11.6556	1045083	327	99.9687	0.0313
	Poll		468	0.0052	468	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1045878	11.6608	1045551	327	99.9687	0.0313
Total	Total	71447684	57797369	80.8947	57724483	72886	99.8739	0.1261




Agenda Item No. 5			Approval for appointment of Mr. S. Durgashankar (DIN: 00044713) as a Non-Executive Director of the Company.					
Resolution Required : (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	41812257	41812257	100.0000	41812257	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		41812257	100.0000	41812257	0	100.0000	0.0000
Public Institutions	E-Voting	20666243	14939234	72.2881	14627647	311587	97.9143	2.0857
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		14939234	72.2881	14627647	311587	97.9143	2.0857
Public Non Institutions	E-Voting	8969184	1045410	11.6556	1045385	25	99.9976	0.0024
	Poll		468	0.0052	468	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1045878	11.6608	1045853	25	99.9976	0.0024
Total	Total	71447684	57797369	80.8947	57485757	311612	99.4609	0.5391




Agenda Item No. 6			Approval for payment of remuneration to the Non-Executive Non-Independent Directors of the Company.					
Resolution Required : (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	41812257	41812257	100.0000	41812257	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		41812257	100.0000	41812257	0	100.0000	0.0000
Public Institutions	E-Voting	20666243	13815994	66.8530	11215566	2600428	81.1781	18.8219
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		13815994	66.8530	11215566	2600428	81.1781	18.8219
Public Non Institutions	E-Voting	8969184	1045410	11.6556	1044634	776	99.9258	0.0742
	Poll		468	0.0052	468	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1045878	11.6608	1045102	776	99.9258	0.0742
Total	Total	71447684	56674129	79.3226	54072925	2601204	95.4102	4.5898




Agenda Item No. 7			Approval for entering into Material Related Party Transactions.					
Resolution Required : (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	41812257	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	20666243	18074906	87.4610	17679273	395633	97.8111	2.1889
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		18074906	87.4610	17679273	395633	97.8111	2.1889
Public Non Institutions	E-Voting	8969184	920685	10.2650	920551	134	99.9854	0.0146
	Poll		468	0.0052	468	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		921153	10.2702	921019	134	99.9855	0.0145
Total		71447684	18996059	26.58736846	18600292	395767	97.9166	2.0834




MAKARAND M. JOSHI & CO.

Company Secretaries

Ecstasy, 803/804, 9th Floor, Citi of Joy, J.S.D Road, Mulund (West), Mumbai – 400080, (T) 022-21678100

Consolidated Report of Scrutinizer on remote e-voting and electronic voting at venue of the 12th Annual General Meeting

To,
Mahindra Logistics Limited
Mr. Zoooben Bhiwandiwal
The Chairman,

Of 12th Annual General Meeting (AGM) of the Shareholders of Mahindra Logistics Limited (hereinafter referred as the “Company”), held on Thursday, 01st August, 2019 at 3:30 p.m. (IST) at the Hall of Culture, Nehru Centre, Dr. Annie Besant Road, Worli, Mumbai – 400 018.

Dear Sir,

Re: Scrutinizer’s Report on voting through remote e-voting and electronic voting at the venue of the 12th Annual General Meeting (“AGM”) in terms of provisions of the Companies Act, 2013 read with the Rules issued thereunder and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

- A. I, Makarand M. Joshi, Partner of M/s. Makarand M. Joshi & Co., Practicing Company Secretaries, was appointed as Scrutinizer in the meeting of Board of Directors of the Company held on 7th May 2019, to conduct the following;
- (i) **Remote e-voting** process by the Members of the Company pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and
 - (ii) **Electronic Voting (e-voting) at the venue of the 12th AGM** by the Members of the Company under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 at the AGM held on Thursday, 01st August, 2019.
- B. The Company had availed the remote e-voting facility provided by Central Depository Services (India) Limited (CDSL) for conducting the remote e-voting by the Members of the Company. The remote e-voting commenced from Sunday, 28th July 2019 (9.00 am (IST)) and was open until Wednesday, 31st July 2019 (5.00 pm (IST)) and the CDSL remote e-voting platform was unblocked thereafter.

- C. The Company has also provided electronic voting facility by CDSL at the venue of the 12th AGM for the Members who do not have access to/did not cast their votes through remote e-voting.
- D. Voting rights were reckoned as on Thursday, 25 July, 2019, being the cut-off date for the purpose of deciding the entitlements of Members for remote e-voting and voting at the 12th AGM venue.
- E. On the basis of the votes exercised by the Members of the Company through remote e-voting and e-voting at 12th AGM venue, I have issued separate Scrutinizer's Report dated 01st August 2019.
- F. The votes cast under the remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in employment of the Company.
- G. The report on e-voting done at the 12th AGM venue was generated in my presence along with Mr. Omkar Dindorkar and Ms. Sonali Wagh
- H. On the basis of the votes exercised by the Members of the Company by way of e-voting at the 12th AGM venue of the Company held on 01st August 2019, I have issued separate Scrutinizer's Report dated 01st August 2019.

Voting Results of the 12th AGM pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of Annual General Meeting	1 st August 2019
Total number of shareholders on record date	53702
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	2
Public:	49
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	Not Applicable
Public	

Item No. 1 :-

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2019 and the Reports of the Board of Directors and Auditors thereon:

Resolution Required: (Ordinary / Special)	Ordinary Resolution							
Whether promoter / promoter group are interested in the agenda / resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	41812257	41812257	100.00	41812257	0	100.00	0.00
	E-Voting at AGM		0	0.00	0	0	0.00	0.00
	Total		41812257	100.00	41812257	0	100.00	0.00
Public Institutions	E-Voting	20666243	17040384	82.46	17040384	0	100.00	0.00
	E-Voting at AGM		0	0.00	0	0	0.00	0.00
	Total		17040384	82.46	17040384	0	100.00	0.00
Public Non Institutions	E-Voting	8969184	1045410	11.66	1045385	25	100.00	0.00
	E-Voting at AGM		468	0.01	468	0	100.00	0.00
	Total		1045878	11.66	1045853	25	100.00	0.00
Total		71447684	59898519	83.84	59898494	25	100.00	0.00

*No. of votes polled does not include “no. of votes invalid”.

Invalid Votes:

Total number of Members whose votes were declared invalid	Total number of votes cast
0	0

Abstained Votes:

Total number of Members who have abstained from voting	Total number of votes
2	1157604

Item No. 2:

To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2019 and the Report of Auditors thereon

Resolution Required: (Ordinary / Special)	Ordinary Resolution							
Whether promoter / promoter group are interested in the agenda / resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	41812257	41812257	100.00	41812257	0	100.00	0.00
	E-Voting at AGM		0	0.00	0	0	0.00	0.00
	Total		41812257	100.00	41812257	0	100.00	0.00
Public Institutions	E-Voting	20666243	17040384	82.46	17040384	0	100.00	0.00
	E-Voting at AGM		0	0.00	0	0	0.00	0.00
	Total		17040384	82.46	17040384	0	100.00	0.00
Public Non Institutions	E-Voting	8969184	1045410	11.66	1045385	25	100.00	0.00
	E-Voting at AGM		468	0.01	468	0	100.00	0.00
	Total		1045878	11.66	1045853	25	100.00	0.00
Total		71447684	59898519	83.84	59898494	25	100.00	0.00

*No. of votes polled does not include "no. of votes invalid".

Invalid Votes:

Total number of Members whose votes were declared invalid	Total number of votes cast
0	0

Abstained Votes:

Total number of Members who have abstained from voting	Total number of votes
2	1157604

Item No. 3:

Declaration of final dividend at the rate of Rs. 1.80 per equity share of Rs. 10/- each fully paid, for the financial year ended 31st March 2019

Resolution Required: (Ordinary / Special)	Ordinary Resolution							
Whether promoter / promoter group are interested in the agenda / resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	41812257	41812257	100.00	41812257	0	100.00	0.00
	E-Voting at AGM		0	0.00	0	0	0.00	0.00
	Total		41812257	100.00	41812257	0	100.00	0.00
Public Institutions	E-Voting	20666243	18197988	88.06	18197988	0	100.00	0.00
	E-Voting at AGM		0	0.00	0	0	0.00	0.00
	Total		18197988	88.06	18197988	0	100.00	0.00
Public Non Institutions	E-Voting	8969184	1045410	11.66	1045204	206	99.98	0.02
	E-Voting at AGM		468	0.01	468	0	100.00	0.00
	Total		1045878	11.66	1045672	206	99.98	0.02
Total		71447684	61056123	85.46	61055917	206	100.00	0.00

*No. of votes polled does not include “no. of votes invalid”.

Invalid Votes:

Total number of Members whose votes were declared invalid	Total number of votes cast
0	0

Abstained Votes:

Total number of Members who have abstained from voting	Total number of votes
0	0

Item No. 4:

Appointment of Director in place of Mr. Zhooben Bhiwandiwalla (DIN: 00110373), who retires by rotation and, being eligible, offers himself for re-appointment:

Resolution Required: (Ordinary / Special)	Ordinary Resolution							
Whether promoter / promoter group are interested in the agenda / resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	41812257	41812257	100.00	41812257	0	100.00	0.00
	E-Voting at AGM		0	0.00	0	0	0.00	0.00
	Total		41812257	100.00	41812257	0	100.00	0.00
Public Institutions	E-Voting	20666243	14939234	72.29	14866675	72559	99.51	0.49
	E-Voting at AGM		0	0.00	0	0	0.00	0.00
	Total		14939234	72.29	14866675	72559	99.51	0.49
Public Non Institutions	E-Voting	8969184	1045410	11.66	1045083	327	99.97	0.03
	E-Voting at AGM		468	0.01	468	0	100.00	0.00
	Total		1045878	11.66	1045551	327	99.97	0.03
Total		71447684	57797369	80.89	57724483	72886	99.87	0.13

*No. of votes polled does not include "no. of votes invalid".

Invalid Votes:

Total number of Members whose votes were declared invalid	Total number of votes cast
0	0

Abstained Votes:

Total number of Members who have abstained from voting	Total number of votes
4	3258754

Item No. 5:

To appoint Mr. S. Durgashankar (DIN: 00044713) as a Non-Executive Director of the Company:

Resolution Required: (Ordinary / Special)	Ordinary Resolution							
Whether promoter / promoter group are interested in the agenda / resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	41812257	41812257	100.00	41812257	0	100.00	0.00
	E-Voting at AGM		0	0.00	0	0	0.00	0.00
	Total		41812257	100.00	41812257	0	100.00	0.00
Public Institutions	E-Voting	20666243	14939234	72.29	14627647	311587	97.91	2.09
	E-Voting at AGM		0	0.00	0	0	0.00	0.00
	Total		14939234	72.29	14627647	311587	97.91	2.09
Public Non Institutions	E-Voting	8969184	1045410	11.66	1045385	25	100.00	0.00
	E-Voting at AGM		468	0.01	468	0	100.00	0.00
	Total		1045878	11.66	1045853	25	100.00	0.00
Total		71447684	57797369	80.89	57485757	311612	99.46	0.54

*No. of votes polled does not include “no. of votes invalid”.

Invalid Votes:

Total number of Members whose votes were declared invalid	Total number of votes cast
0	0

Abstained Votes:

Total number of Members who have abstained from voting	Total number of votes
4	3258754

Item No. 6:

To approve payment of remuneration to the Non-Executive Non-Independent Directors of the Company:

Resolution Required: (Ordinary / Special)	Special Resolution							
Whether promoter / promoter group are interested in the agenda / resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	41812257	41812257	100.00	41812257	0	100.00	0.00
	E-Voting at AGM		0	0.00	0	0	0.00	0.00
	Total		41812257	100.00	41812257	0	100.00	0.00
Public Institutions	E-Voting	20666243	13815994	66.85	11215566	2600428	81.18	18.82
	E-Voting at AGM		0	0.00	0	0	0.00	0.00
	Total		13815994	66.85	11215566	2600428	81.18	18.82
Public Non Institutions	E-Voting	8969184	1045410	11.66	1044634	776	99.93	0.07
	E-Voting at AGM		468	0.01	468	0	100.00	0.00
	Total		1045878	11.66	1045102	776	99.93	0.07
Total		71447684	56674129	79.32	54072925	2601204	95.41	4.59

*No. of votes polled does not include “no. of votes invalid”.

Invalid Votes:

Total number of Members whose votes were declared invalid	Total number of votes cast
0	0

Abstained Votes:

Total number of Members who have abstained from voting	Total number of votes
13	4381994

Item No. 7:

To approve entering into Material Related Party Transactions:

Resolution Required: (Ordinary / Special)	Ordinary Resolution							
Whether promoter / promoter group are interested in the agenda / resolution?	Yes							
Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	41812257	0	0.00	0	0	0.00	0.00
	E-Voting at AGM		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public Institutions	E-Voting	20666243	18074906	87.46	17679273	395633	97.81	2.19
	E-Voting at AGM		0	0.00	0	0	0.00	0.00
	Total		18074906	87.46	17679273	395633	97.81	2.19
Public Non Institutions	E-Voting	8969184	920685	10.27	920551	134	99.99	0.01
	E-Voting at AGM		468	0.01	468	0	100.00	0.00
	Total		921153	10.27	921019	134	99.99	0.01
Total		71447684	18996059	26.59	18600292	395767	97.92	2.08

*No. of votes polled does not include “no. of votes invalid”.

Invalid Votes:

Total number of Members whose votes were declared invalid	Total number of votes cast
0	0

Abstained Votes:

Total number of Members who have abstained from voting	Total number of votes
5	42060064

- I. All the aforesaid resolutions were passed with requisite majority.
- J. As requested by the management, I am submitting herewith a consolidated report on the results of remote e-voting together with the results of e-voting at the venue of the 12th AGM.

I further report that:

- a. I have received all the documents as mentioned in Sections 105 and 113 of the Companies Act, 2013 and such other applicable provisions under the relevant Rules, thereunder, together with Attendance Register; and
- b. The electronic data and all other relevant records relating to e-voting shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid 12th Annual General Meeting and thereafter the same will be handed over to the Chairman/Company Secretary/Compliance Officer of the Company for safe keeping.

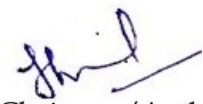
Thanking you,
Yours faithfully,
For Makarand M. Joshi & Co.,
Practicing Company Secretaries

MAKARAND
MADHUSU
DAN JOSHI

Digitally signed by MAKARAND
MADHUSUDAN JOSHI
DN: cn=MAKARAND MADHUSUDAN
JOSHI, o=MAKARAND MADHUSUDAN
JOSHI, email=mkjoshi@makarandm.com,
serial=6542057
c=IN, cn=MAKARAND MADHUSUDAN
JOSHI, o=MAKARAND MADHUSUDAN
JOSHI, email=mkjoshi@makarandm.com,
serial=6542057
Date: 2019.08.01 21:29:32 +05'30'

Makarand M Joshi
Partner
CP No. 3662
FCS No- 5533
Place: Mumbai
Date: 01.08.2019

Countersigned and received by
For Mahindra Logistics Limited


Chairman/ Authorised Signatory

Place: Mumbai

Date: 1 August 2019

