

24th January, 2014

The Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001
(Stock Code - 532313)

Fax no.: 22723719/2037

Email: corp.relations@bseindia.com

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
MUMBAI - 400 051
Stock Code - MAHLIFE

Fax no.: 26598237/38

Email: cc_nse@nse.co.in

Dear Sirs,

Re : Intimation of Allotment of 2500 Equity Shares of Rs.10/-each under Employee Stock Options Scheme-2006 and 500 Equity Shares of Rs.10 each under Employee Stock Options Scheme-2012 of Mahindra Lifespace Developers Limited.

We are pleased to inform you that the Share Allotment Committee of the Board at its meeting held on 24th January, 2014 have issued and allotted 2500 new fully paid-up Equity Shares of Rs.10/- each at an exercise price of Rs.325/- per share granted under Employee Stock Options Scheme 2006 (ESOS -2006) and 500 new fully paid-up Equity Shares of Rs.10/- each at an exercise price of Rs.10/- per share granted under Employee Stock Options Scheme 2012 (ESOS -2012) to the Eligible Employees on exercise of the Options.

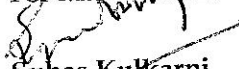
Pursuant to this allotment, the issued equity capital of the Company has increased from Rs.40,88,23,010 to Rs.40,88,53,010, and subscribed & paid up equity capital of the Company has increased from Rs.40,84,14,500 to Rs.40,84,44,500.

The equity shares allotted as above shall, rank *pari-passu* with the existing equity shares of the Company and shall be entitled to such dividends and corporate benefits, if any, declared by the Company after the allotment.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,
For Mahindra Lifespace Developers Limited.


Suhas Kulkarni
Sr. VP-Legal & Company Secretary