

23rd June, 2015

Bombay Stock Exchange Limited

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Subject : Press Release – “Mahindra Lifespaces announces its foray into
Bengaluru residential market”

Dear Sirs,

Please find attached press release on the captioned subject, which will be circulated to
Press.

Kindly make a note of the same.

Thanking you,

Yours faithfully,
For Mahindra Lifespace Developers Limited,



Suhas Kulkarni
Sr. VP Legal & Company Secretary
FCS-2427

Encl : a/a

Mahindra Lifespaces announces its foray into Bengaluru residential market

"Windchimes" a premium residential project to be launched shortly

Bengaluru, June 23, 2015: Mahindra Lifespace Developers Ltd (MLDL), the real estate and infrastructure development business of the \$16.9 billion Mahindra Group, marked its foray into the Bengaluru market, by announcing the upcoming launch of its premium residential project, **Windchimes** on Banerghatta Main Road.

Windchimes is spread over 5.85 acres and offers luxurious 3 and 4 BHK residences in three sizes and across 2 towers. Located adjacent to the Proposed Metro Phase 2 line and in close proximity to IIM Bangalore and Hulimavu Station, the development is in close proximity to residential as well as prime commercial corridors of the city. Shopping malls, schools, healthcare facilities and modern conveniences are just a stone's throw away.

Speaking on the occasion, **Anita Arjundas**, Managing Director, Mahindra Lifespace Developers Ltd., said, "Transforming urban landscapes by creating sustainable communities has been the premise of all our developments. We are happy to bring the same values to Bengaluru and develop projects that nurture nature and create a world of healthy living."

Deepak Porayath, Vice President - Operations (Bangalore), Mahindra Lifespaces said, "Inspired by the beautiful Bengaluru climate, our first project Windchimes is thoughtfully designed to welcome a world where nature and modernity coexist in perfect harmony; of resort style living where our discerning customers can tune into the sounds of life and script a new chapter every day".

Created around the theme of 'Listen to Life Everyday', Windchimes has been designed to allow its customers to be one with nature in consonance with Bengaluru's year round pleasant climate. The spacious 100 sq. ft. plus deck balconies create intermediate spaces that blur the boundary between indoors and outdoors, allowing for activities such as dining, recreation and offering every home owner an opportunity to be one with nature. At Windchimes, the indoor-outdoor living experiences of a traditional house have been transposed onto a vertical format with outdoor spaces.

Windchimes has been designed to create a sense of privilege. An assortment of leisure activities await indulgence which includes a well-appointed Club house, Gym, Spa, Swimming pools, Sports activity areas besides Elders Corner and Children's Play area. The beautiful landscape elements of courtyards, gardens, and ponds, all coalesce to create the premium feel of a resort. The lush landscape fills the site with roads limited only to the periphery, leaving the central greens free for pedestrian movement.

Mahindra Lifespaces has been at the forefront of sustainable development. It is India's first 'Green Homes' developer with one of the largest footprints of Indian Green Building Council (IGBC) pre-certified and certified green buildings. With a portfolio spanning the mid, premium and luxury housing segments, Mahindra Lifespaces is present across Mumbai, Pune, Nagpur, Gurgaon, Chennai, Hyderabad and now in Bengaluru.

Windchimes is one of the projects in the portfolio of Mahindra Homes Pvt Ltd. (MHPL) a JV between Mahindra Lifespace Developers Limited and SCM Real Estate (Singapore) Private Limited (SCM), an investment arm of Standard Chartered Bank. Both MLDL and SCM hold an equal stake in the JV.

Windchimes by Mahindra Lifespaces is located at:
37/2-A, 37/3, Opposite BPL Software,
Arekere Village,
Bannerghatta Main Road,
Bengaluru 560076



About Mahindra Lifespace Developers Ltd.

Mahindra Lifespace Developers Ltd., the real estate and infrastructure development business of the \$16.9 billion Mahindra Group, is a leader in sustainable urban development, through the creation of residential and integrated large format developments across nine Indian cities - Mumbai, Pune, Nagpur, Gurgaon, Faridabad, Jaipur, Chennai, Hyderabad and Bangalore. The Company's residential & commercial development footprint includes over 0.8 million sq.m. (8.92 million sq ft) of completed projects and over 0.96 million sq. m. (10.38 million sq. ft.) of ongoing and forthcoming projects.

Mahindra Lifespaces has pioneered the concept of an integrated business city through 'Mahindra World City' developments in Chennai and Jaipur. These developments cover 1796 hectares (4,437 acres) and house over 100 reputed global companies, providing an integrated environment for Life, Living and Livelihood. The Company's 'Green' homes, pan-India presence, and the development of successful integrated cities have all contributed to Mahindra Lifespaces being recognized as a developer with a pioneering spirit. Mahindra Lifespaces is the first real estate company in India to release its triple bottom-line focused Sustainability Report that is based on the Global Reporting Initiative (GRI) framework and received an A+ rating indicating the highest levels of disclosure and transparency.

In 2014, Mahindra Lifespaces has been recognized as a Regional Sector Leader for Asia by the Global Real Estate Sustainability Benchmark (GRESB).

www.mahindralifespaces.com; www.mahindraworldcity.com

About Mahindra

The Mahindra Group focuses on enabling people to rise through solutions that power mobility, drive rural prosperity, enhance urban lifestyles and increase business efficiency.

A USD 16.9 billion multinational group based in Mumbai, India, Mahindra provides employment opportunities to over 200,000 people in over 100 countries. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in [tractors](#), [utility vehicles](#), [information technology](#), [financial services](#) and [vacation ownership](#). In addition, Mahindra enjoys a strong presence in the agribusiness, aerospace, components, consulting services, [defence](#), energy, industrial equipment, logistics, [real estate](#), [retail](#), [steel](#), [commercial vehicles](#) and [two wheeler](#) industries.

In 2014, Mahindra featured on the Forbes Global 2000, a comprehensive listing of the world's largest, most powerful public companies, as measured by revenue, profit, assets and market value. The Mahindra Group also received the Financial Times 'Boldness in Business' Award in the 'Emerging Markets' category in 2013.

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