



30th January, 2015

The Bombay Stock Exchange Limited

Phiroz Jeejeebhoy Towers

Dalal Street

MUMBAI – 400 001

(Stock Code – 532313)

Fax no.: 22723121/1919

Email: corp.relations@bseindia.com

The National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex

Bandra (East)

MUMBAI – 400 051

(Stock Code –MAHLIFE)

Fax no.: 26598237/38

Email: cc_nse@nse.co.in

Dear Sirs,

Re : Intimation of Allotment of 5,700 Equity Shares of Rs.10/- each under Employee Stock Options Scheme - 2012 of Mahindra Lifespace Developers Limited.

We are pleased to inform you that the Board at its meeting held on 30th January, 2015 has issued and allotted 5,700 new fully paid-up Equity Shares of Rs.10/- each to the Eligible Employees upon the exercise of Options granted under Employee Stock Options Scheme 2012 (ESOS - 2012), at an exercise price of Rs. 10/- per share

Pursuant to this allotment, the issued equity capital of the Company has increased from Rs. 41,04,73,510 to Rs. 41,05,30,510 and subscribed & paid up equity capital of the Company has increased from Rs. 41,00,65,000 to Rs. 41,01,22,000.

The equity shares allotted as above shall, rank *pari-passu* with the existing equity shares of the Company and shall be entitled to such dividends and corporate benefits, if any, declared by the Company after the allotment.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Mahindra Lifespace Developers Limited,

Suhas Kulkarni

Sr. Vice President - Legal & Company Secretary

FCS - 2427