Mahindra LIFESPACES

Mahindra Lifespace Developers Ltd.
CIN : L45200MH1999PLC118949

Mahindra Towers, 5th Floor,
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Mumbai 400 018,
India

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www.mahindralifespaces.com

22nd April, 2014

Bombay Stock Exchange Limited
Piroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code – 532313

Fax No : 22721919/3027/3719
E-Mail : corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Scrip ID– MAHLIFE

Fax No : 26598237/38/8120
E-Mail : cc_nse@nse.co.in
cmlist@nse.co.in

Dear Sirs,

Sub: Outcome of the Board Meeting

The Board of Directors of the Company at its meeting held on 22nd April, 2014, has subject to the approval of the shareholders by means of Postal Ballot, approved authorising / enabling the Board to create security pursuant to Section 180(1)(a) of the Companies Act, 2013.

The Company would be seeking the consent of the shareholders for the aforesaid item by Postal Ballot in accordance with Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014. The Board has fixed 20th June, 2014 as the cut-off date for ascertaining the list of the shareholders to whom Postal Ballot Notice will be sent and also for reckoning the voting rights.

The result of the Postal Ballot will be declared on 7th August, 2014 to the Stock Exchanges and shall be published in the news papers thereafter.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Mahindra Lifespace Developers Limited**

Suhas Kulkarni
Sr. VP-Legal & Company Secretary

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