Mahindra LIFESPACES

Mahindra Lifespace Developers Ltd.
CIN: L45200MH1999PLC118949
Mahindra Towers, 5th Floor,
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Mumbai 400 018,
India
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www.mahindralifespaces.com

16th June, 2014

Bombay Stock Exchange Limited
Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Stock Code – 532313

Fax : 22723121/ 1919
E-Mail : corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai 400051.
Stock Code – MAHLIFE

Fax No : 26598237/38/8120
E-mail : cc_nse@nse.co.in/
cmlist@nse.co.in

Sub : Outcome of the Board Meeting of the Company held today

Dear Sirs,

The Company has an overall borrowing limit of Rs.1500 Crore approved by shareholders at the 12th Annual General Meeting held on 21st July, 2011. As per MCA circular validity of said approval is upto 31st March, 2015 and the said will therefore be re-confirmed by shareholders at the ensuing Annual General Meeting scheduled on 7th August, 2014 in terms of the Companies Act, 2013.

Within the aforesaid borrowing limit of Rs.1500 crores, the Board of Directors of the Company at its meeting held on 16th June 2014, considered and recommended for the approval of the shareholders at the ensuing Annual General Meeting of the Company to be held on 7th August, 2014, an amount not exceeding Rs.750 crores, towards Private Placement of Non-Convertible Debentures and /or other Debt Securities.

Kindly take note of the above.

Thanking you,

Yours faithfully,
For **Mahindra Lifespace Developers Limited,**

Suhas Kulkarni
Sr. Vice President - Legal & Company Secretary
FCS 2427

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