

23rd June, 2014

The Bombay Stock Exchange Limited

Phiroz Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001
(Stock Code – 532313)

Fax no.: 22723121/1919
Email: corp.relations@bseindia.com

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
MUMBAI – 400 051
(Stock Code – MAHLIFE)

Fax no.: 26598237/38
Email: cc_nse@nse.co.in

Dear Sirs,

Re : Intimation of Allotment of 1,35,000 Equity Shares of Rs.10/- each under Employee Stock Options Scheme-2006 and Allotment of 2,100 Equity Shares of Rs.10/- each under Employee Stock Options Scheme – 2012 of Mahindra Lifespace Developers Limited.

We are pleased to inform you that the Share Allotment Committee of the Board at its meeting held on 23rd June, 2014 have issued and allotted 1,35,000 new fully paid-up Equity Shares of Rs.10/- each to the Eligible Employees on the exercise of Options granted under Employee Stock Options Scheme 2006 (ESOS - 2006), at an exercise price of Rs. 428/- per share and have issued and allotted 2,100 new fully paid-up Equity Shares of Rs.10/- each to the Eligible Employees on the exercise of Options granted under Employee Stock Options Scheme 2012 (ESOS - 2012), at an exercise price of Rs. 10/- per share

Pursuant to this allotment, the issued equity capital of the Company has increased from Rs.40,88,92,010 to Rs.41,02,63,010 and subscribed & paid up equity capital of the Company has increased from Rs.40,84,83,500 to 40,98,54,500.

The equity shares allotted as above shall, rank *pari-passu* with the existing equity shares of the Company and shall be entitled to such dividends and corporate benefits, if any, declared by the Company after the allotment.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,
For Mahindra Lifespace Developers Limited,



Suhas Kulkarni
Sr. Vice President - Legal & Company Secretary
FCS - 2427