

29th July, 2020

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://www.connect2nse.com/LISTING/
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Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Dear Sirs / Madam,

Sub.: Grant of Options under Employees Stock Options Scheme-2012 of the Company (ESOS - 2012)

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held today, have, inter alia, approved:

1. Grant of 12th tranche of Stock Options under the Company's Employee Stock Option Scheme (ESOS - 2012) to 9 (Nine) Eligible Employees of the Company and of its subsidiaries. The brief details of the Stock Options granted are as under:

- Date of recommendation of the Committee for grant of Stock Options or the relevant date – 29th July, 2020;
- Number of Stock Options granted - 24,500 Stock Options, each Stock Option represents one equity share of face value of Rs. 10 each;
- Number of equity shares covered under the Stock Options granted - 24,500 equity shares of Rs. 10/- each.
- Exercise price - Rs. 10/- per Stock Option.
- Vesting period –

The vesting of Stock Options commences after a period of 12 months from the date of Grant in four tranches as given below:



Mahindra Lifespace Developers Ltd.

CIN : L45200MH1999PLC118949

Mahindra Towers, 5th Floor, Dr. G. M. Bhosale Marg,

Worli, Mumbai 400 018, India

Tel.: +91 22 67478600 / 8601

www.mahindralifespaces.com

Year	Entitlement	Vesting Schedule
1	20%	12 months from the date of Grant
2	20%	24 months from the date of Grant
3	30%	36 months from the date of Grant
4	30%	48 months from the date of Grant

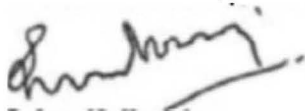
- f) Exercise Period: The exercise period shall commence from the date of vesting and will expire upon completion of five years from the respective date of vesting.
- g) The Grants have been made as per the terms and conditions mentioned in the Scheme - ESOS 2012

Kindly take note of the above.

Thanking you,

Yours faithfully,

For **Mahindra Lifespace Developers Limited**



Suhas Kulkarni
General Counsel & Company Secretary
(FCS – 2427)

Encl.: a/a



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