

27<sup>th</sup> October, 2023

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| <b>BSE Limited</b><br>Corporate Services,<br>Piroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai – 400 001<br>Listing: <a href="http://listing.bseindia.com">http://listing.bseindia.com</a> | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza,<br>Bandra Kurla Complex,<br>Bandra (East), Mumbai 400051<br>Listing: <a href="https://www.connect2nse.com/LISTING/">https://www.connect2nse.com/LISTING/</a> |
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Re:

| Security         | BSE    | NSE     | ISIN         |
|------------------|--------|---------|--------------|
| Equity<br>Shares | 532313 | MAHLIFE | INE813A01018 |

**SUB: Grant of Options under Employees Stock Options Scheme-2012 of the Company (ESOS - 2012)**

Dear Sir / Madam,

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held today, have, inter alia, approved:

1. Grant of Stock Options under the Company's Employee Stock Option Scheme (ESOS - 2012) to Eligible Employees of the Company and of its subsidiaries. The brief details of the Stock Options granted, are as under:

- a. Date of recommendation of the Committee for grant of Stock Options or the relevant date – 27<sup>th</sup> October, 2023;
- b. Number of Stock Options granted – 69,861 Stock Options, each Stock Option represents one equity share of face value of Rs. 10 each;
- c. Number of equity shares covered under the Stock Options granted – 69,861 equity shares of Rs. 10/- each;
- d. Exercise price - Rs. 10/- per Stock Option;

- e. Vesting period - The vesting of Stock Options commences after a period of 12 months from the date of Grant in three tranches as given below:

| Vesting No | Vesting Period                     | Percentage |
|------------|------------------------------------|------------|
| 1          | After 12 months from date of Grant | 33.33%     |
| 2          | After 24 months from date of Grant | 33.33%     |
| 3          | After 36 months from date of Grant | 33.34%     |

- f. Exercise Period: The vested Stock Options can be exercised any time after vesting depending on right to exercise within a period of 5 years from date of Grant;
- g. The Grants have been made as per the terms and conditions mentioned in the Scheme - ESOS 2012, as modified, from time to time.

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,  
Yours faithfully,  
For **Mahindra Lifespace Developers Limited,**

VIMAL  
AGARWAL  
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Digitally signed  
by VIMAL  
AGARWAL  
Date:  
2023.10.27  
16:06:09 +05'30'

**Vimal Agarwal**  
**Chief Financial Officer**