

Date: 25th June, 2020

To,

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://www.connect2nse.com/LISTING/
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Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Sub: Press Release

Dear Sirs / Madam,

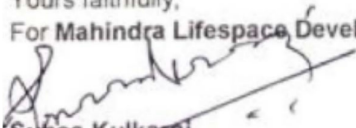
Mahindra World City Jaipur Ltd (MWC Jaipur), a joint venture between Mahindra Lifespace Developers Limited (MLDL) and Rajasthan State Industrial Development and Investment Corporation (RIICO), has today made announcement of signing four companies from the IT/ITeS, medical devices, manufacturing and warehousing logistics sectors.

Please find attached press release in this regard.

The press release is self – explanatory.

The press release will also be disclosed on the website of the Company

<http://www.mahindralifespaces.com>.

Thanking you,
Yours faithfully,
For Mahindra Lifespace Developers Limited

Sunil Kulkarni
Chief Legal Officer & Company Secretary
F- 2427



Mahindra Lifespace Developers Ltd.

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Press Release

For Immediate Publication

Mahindra World City, Jaipur signs four customers

- ***Signed up clients will create direct employment for 1000+ persons***
- ***Delivers integrated ecosystem benefits enabling business continuity and safe restart for existing companies during phased unlocking***

Jaipur, June 25, 2020: Mahindra World City Jaipur Ltd (MWC Jaipur), a joint venture between Mahindra Lifespace Developers Limited (MLDL) and Rajasthan State Industrial Development and Investment Corporation (RIICO), is already a destination of choice for 90+ companies. In addition to large corporates, MWC Jaipur has been enabling success of MSME companies leveraging its integrated industrial ecosystem.

MWC Jaipur today announced that it has signed four companies from the IT/ITeS, medical devices, manufacturing and warehousing logistics sectors. These clients viz. Programmers.io; Vitromed Healthcare; Bansal Oil Mill Ltd.; and Bhagwati Group are investing to establish new facilities/ expand existing operations at MWC Jaipur. MWC Jaipur is the chosen destination for these MSME clients' due to its strategic location; ready plug-n-play infrastructure along with an established ecosystem enabling Ease of Doing Business in operations. This ensures faster time-to-market benefit for all industrial clients

Sanjay Srivastava, Business Head – Mahindra World City, Jaipur and Director – ORIGINS, said, "We are delighted to welcome our new customers & existing clients' expansion at MWC Jaipur providing them with a scalable platform for business growth. Our integrated industrial ecosystem offered business continuity and safe restart for all operational clients during the pre and post Covid-19 situation. MWC Jaipur is proud to be an enabler of the Make in India and Make for India aspirations of 90+ reputed companies."

Mahindra World City ensures a balance approach between Livelihood, Living & Life, with safety and security at the core. Strategic planning; 360-degree collaboration with stakeholders including government & policymakers; technology innovation; and SOPs enabled safe restart, efficient operations and SCM continuity at MWC Jaipur even during the lockdown. Companies based at MWC Jaipur that were producing essential goods and services (as per government guideline), continued to remain operational through all phases of the lockdown, supporting Indian and global supply chains and markets. Subsequently, all additional companies that were eligible and willing to resume operations (per norms) during phased unlocking were able to safely restart within three days and up to a week. To date, nearly 80% of the ~60 companies that were operational at MWC Jaipur prior to Covid-19 have resumed operations and in-situ construction.

The customers signed on at MWC Jaipur will cater to markets across Europe, United States as well as domestic markets. Established in 2006, Mahindra World City, Jaipur is spread across ~3000 acres. It is the preferred business destination for global and domestic companies across diverse sectors, including Bharatiya Skill Development University, JCB, Dev Milk Foods, Deutsche Bank Group, Gaston Engineering, Infosys, KnitPro, Mahindra & Mahindra, Pinnacle Infotech Solutions and TTK Healthcare Limited, to name a few. As of March 2020, MWC Jaipur has generated cumulative exports worth INR **10,300+ Cr** and created direct employment for over **12,500** persons.

Mahindra World City, Jaipur, is the first project in Asia to receive Climate Positive Development Stage 2 Certification from the C40 Cities Climate Leadership Group (C40), a global network of large cities taking action to address climate change.

About Mahindra Lifespace Developers Ltd.

Established in 1994, Mahindra Lifespace Developers Ltd. is the real estate and infrastructure development business of the USD 19.4 billion Mahindra Group, and a pioneer of sustainable urbanisation in India. The Company is committed to transforming India's urban landscape through its residential developments under the 'Mahindra Lifespaces' and 'Happinest' brands; and through its integrated cities and industrial clusters under the 'Mahindra World City' and 'Origins by Mahindra World City' brands.

Mahindra Lifespaces is driven by its credo of 'Sell genuinely, Build responsibly, Deliver on time' to develop innovative, customer-focused solutions that are rooted in a legacy of trust and transparency. The Company's development footprint spans 25.3 million sq. ft. (2.3 million sq. m.) of completed, ongoing and forthcoming residential projects across seven Indian cities; and over 5000 acres of ongoing and forthcoming projects under development/management at its integrated developments / industrial clusters across four locations.

A pioneer of the green homes movement, Mahindra Lifespaces is one of the first real estate companies in India to have committed to the global Science Based Targets initiative (SBTi). The Company's developments are characterised by thoughtful design and a welcoming environment that enhance overall quality of life for both individuals and industries.

Mahindra Lifespaces has been ranked 17th among India's Great Mid-Size Workplaces 2019, by the Great Place To Work Institute.

Learn more about Mahindra Lifespaces at www.mahindralifespaces.com

About Mahindra

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company by volume. It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development. Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries.

For further enquiries please contact:

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Annexure

About customers recently signed on at MWC Jaipur:

1. **Programmers.io** - *Programmers.io is a US-headquartered IT/ITeS services company that has been serving clients in Europe and the USA for over a decade. Services and products include software development, website designing, automation and quality assurance systems, etc. The company's customer base spans diverse sectors like the food industry, the freight industry, HVAC solutions, insurance and healthcare. MWC Jaipur is the chosen business destination for Programmers.io due to its existing ecosystem of large & mid-sized IT/ITeS companies; and the availability of built-up office space as well as the option to build a campus on the ownership model.*
2. **Vitromed Healthcare** - *A sister concern of Polymedicure, Vitromed is a leading producer and exporter of medical disposable devices with clients in India, the USA and Europe. The company manufactures high quality European standard, CE-marked products for infusion therapy, anesthesia, dialysis, gastroenterology, blood management and urology. The company plans to expand its product line.*
3. **Bansal Oil Mill Ltd.** - *The company was incorporated in 1999 and manufactures diverse products like mustard oil, chakki parts, aloe vera products, vertical danish, silicon carbide rollers and flour mill emery stones, etc. for domestic markets. The company plans to serve new markets in the B2C as well as B2B segments.*
4. **Bhagwati Group** - *A leading, Rajasthan-based 3PL and warehousing logistics solutions provider with plans to cater to the growing online consumer base across India.*