24th December, 2021

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing:https://neaps.nseindia.com/NEWLISTINGCORP/

Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Sub: Participation in buyback of equity shares

Dear Sir / Madam,

Mahindra Homes Private Ltd (MHPL), a joint venture company of Mahindra Lifespace Developers Ltd ('the Company') and Actis Mahi Holding (Singapore) Private Limited ('Actis'), approved buyback of 37,800 Series B and Series C equity shares at Rs. 29,129 per equity share aggregating to Rs 110.10 crore. Series B and Series C equity shares carry economic rights as per the Shareholders Agreement (SHA) executed between the Company, Actis and MHPL and are fully held by Actis and the Company, respectively. Basis the overall paid-up share capital of MHPL comprising Series A (carrying no dividend or economic rights), Series B and Series C equity shares, the Company holds 71.61% and Actis holds 28.89% in MHPL.

As per the SHA, the offer to buyback is basis economic interest in the ratio of 50:50 between the Company and Actis i.e. 18,900 equity shares each from Series B and Series C equity shares

Mahindra Lifespace Developers Ltd.
CIN : L45200MH1999PLC118949
Mahindra Towers, 5th Floor, Dr. G. M. Bhosale Marg,
Worli, Mumbai 400 018, India
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The Company and Actis have agreed to participate in the buyback offer and have, accordingly, submitted acceptance forms for buyback of their respective full entitlement i.e. 18,900 Series C and B equity shares each held by them respectively at an aggregate consideration of Rs 55.05 crore each. The acceptance forms received from both the Company and Actis have been accepted and confirmed by MHPL.

Consequent to buyback as above, the shareholding of the Company in MHPL, basis the overall paid-up share capital, has increased from 71.61% to 72.51%.

Thank you

Yours faithfully,

For Mahindra Lifespace Developers Limited

Ankit Shah
Assistant Company Secretary & Compliance Officer
ACS26552

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