Mahindra LIFESPACES

TRANSFORMING URBAN LANDSCAPES FOR 25 YEARS

Date:23/03/2020

Dear Sirs,

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in view of the heightened concerns over the spread of COVID-19 and in compliance with Government Directions, the Company's (includes its subsidiary companies) offices across the country have already implemented Work from Home. Company's project construction sites across India have been temporarily shut down with immediate effect till 31st March, 2020. The duration of this temporary closure will depend upon further directions from Government authorities on COVID-19. Several other measures, including highest standards of hygiene and promoting social distancing at all offices have been taken.

During the temporary closure, the construction, sales and handovers of residential units and sales of B2B segment will be impacted. The financial impact of the same is not ascertainable at this stage. Any further lockdowns / restrictions by the Central / State governments / Local Bodies may adversely affect the operations of the Company and its subsidiaries across locations in India.

The Company is carefully monitoring the rapidly evolving COVID-19 pandemic and will continue to take swift and appropriate actions at all its establishments should the situation change.

Thanking You,
For and on behalf of
Mahindra Lifespace Developers Limited

Suhas Kulkarni
Chief Legal Officer and Company Secretary

Mahindra Lifespace Developers Ltd.
CIN : L45200MH1999PLC118949
Mahindra Towers, 5th Floor, Dr. G. M. Bhosale Marg,
Worli, Mumbai 400 018, India
Tel.: +91 22 67478600 / 8601
www.mahindralifespaces.com