Mahindra LIFESPACES

Mahindra Lifespace Developers Ltd.
CIN : L45200MH1999PLC118949

Mahindra Towers, 5th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018,
India

Tel: +91 22 67478600 / 8601
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www.mahindralifespaces.com

Date : 15th March, 2017

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	**National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://www.connect2nse.com/LISTING/

Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018
Debentures	Scrip Code : 949079 Scrip ID :8MLDL2017B	-	INE813A07056
	Scrip Code : 949080 Scrip ID : 8MLDL2018C	-	INE813A07031

Sub: Proposed rights issue of equity shares ("Issue") by Mahindra Lifespace Developers Limited ("Company")

Dear Sirs,

This is to inform you pursuant to regulation 29(1) of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, that a meeting of the Rights Issue Committee of the Board is scheduled to be held on Monday, 20th March, 2017 to consider, *inter-alia*, the following:

1. To consider and approve appointment of Designated Stock Exchange for the proposed Rights Issue of the Company

2. To decide the ratio in terms of number of the Rights Equity Shares which each existing shareholders on the Record Date will be entitled to in proportion to the equity shares

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held by him on such date and the total number of Rights Equity Shares to be offered under the Proposed Rights Issue and the terms of the Proposed Rights Issue

3. To decide the price of the Rights Equity Shares to be offered through the Proposed Rights Issue

4. To fix the Record Date /book closure / fix appropriate date for the purpose of the Proposed Rights Issue for ascertaining the names of existing shareholders who will be entitled to the Rights Equity Shares

5. To appoint the intermediaries in relation to the Proposed Rights Issue and approve transaction agreements.

Kindly take note of the above.

Thanking you,

Yours faithfully,
For **Mahindra Lifespace Developers Limited,**

Suhas Kulkarni
Sr. Vice President – Legal & Company Secretary
F- 2427