

Date: 13th January, 2021

To,

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://www.connect2nse.com/LISTING/
--	---

Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Sub: Press Release

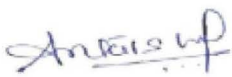
Dear Sirs / Madam,

Mahindra Lifespace Developers Limited, today announced that it has appointed Mr. Sudharshan KR as Chief Projects Officer. Mr. Sudharshan will oversee the construction of all Mahindra Lifespaces projects pan India. Please find attached press release in this regard.

The press release is self – explanatory.

The press release will also be disclosed on the website of the Company
<http://www.mahindralifespaces.com>

For Mahindra Lifespace Developers Limited



Ankit Shah

Assistant Company Secretary & Compliance Officer



Mahindra Lifespace Developers Ltd.

CIN : L45200MH1999PLC118949

Mahindra Towers, 5th Floor, Dr. G. M. Bhosale Marg,
Worli, Mumbai 400 018, India
Tel.: +91 22 67478600 / 8601

www.mahindralifespaces.com

Press Release

Mahindra Lifespaces[®] strengthens executive team with appointment of Sudharshan KR as Chief Projects Officer

Mumbai, January 13th, 2021: Mahindra Lifespace Developers Ltd., the real estate and infrastructure development arm of Mahindra Group, today announced that it has appointed Sudharshan KR as Chief Projects Officer. Sudharshan will oversee the construction of all Mahindra Lifespaces[®] projects pan India. He will be responsible for implementing strategic initiatives across the project construction lifecycle to improve execution efficiency and strengthen business performance.

Commenting on the appointment, **Arvind Subramanian, Managing Director & CEO, Mahindra Lifespaces** said, "We are delighted to welcome Sudharshan to our management team. Sudharshan's deep experience across all aspects of construction operations will be invaluable to Mahindra Lifespaces as we expand our launch pipeline and pursue our mission to deliver intuitively designed, high quality homes that meet evolving consumer needs."

Sudharshan KR added, "I am excited to join Mahindra Lifespaces[®], one of India's most trusted real estate companies that is redefining the homebuying experience. I look forward to working with a committed team to deliver on the Company's visionary growth strategy."

Sudharshan has more than 21 years of experience in the construction of residential and commercial projects. He has extensive exposure across a gamut of areas including end-to-end Project Management, Vendor Development Management, Client Relationship, Planning & Scheduling and Resource Optimization. Deft in driving initiatives in top-line growth, he is also adept in leading complex projects pan India. Sudharshan has a successful track record of strengthening business performance through strategy road maps, innovative solutions, pricing model and improved operating stability & efficiency.

About Mahindra Lifespace Developers Ltd.

Established in 1994, Mahindra Lifespace Developers Ltd. is the real estate and infrastructure development business of the USD 19.4 billion Mahindra Group, and a pioneer of sustainable urbanisation in India. The Company is committed to transforming India's urban landscape through its residential developments under the 'Mahindra Lifespaces[®]' and 'Mahindra Happinest[®]' brands; and through its integrated cities and industrial clusters under the 'Mahindra World City' and 'Origins by Mahindra World City' brands.

The Company's development footprint spans 25.1 million sq. ft. (2.3 million sq. m.) of completed, ongoing and forthcoming residential projects across seven Indian cities; and over 5000 acres of ongoing and forthcoming projects under development/management at its integrated developments / industrial clusters across four locations.

A pioneer of the green homes movement, Mahindra Lifespaces[®] is one of the first real estate companies in India to have committed to the global Science Based Targets initiative (SBTi). The Company's developments are characterised by thoughtful design and a welcoming environment that enhance overall quality of life for both individuals and industries.

Mahindra Lifespaces[®] has been ranked 17th among India's Great Mid-Size Workplaces 2019, by the Great Place To Work Institute.

Learn more about Mahindra Lifespaces[®] at www.mahindralifespaces.com

About Mahindra

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company by volume. It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development. Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries.

For further enquiries please contact:

Mr. Pramuch Goel

General Manager, Group Communications

Mahindra Group

Phone - +91 22 2490 5943; Email: goel.pramuch@mahindra.com