

December 26, 2024

|                                                                                                                                                                                            |                                                                                                                                                                                                                                             |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>BSE Limited</b><br>Corporate Services,<br>Piroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai – 400 001<br>Listing: <a href="http://listing.bseindia.com">http://listing.bseindia.com</a> | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza,<br>Bandra Kurla Complex,<br>Bandra (East), Mumbai 400051<br>Listing: <a href="https://neaps.nseindia.com/NEWLISTINGCORP/">https://neaps.nseindia.com/NEWLISTINGCORP/</a> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

RE:

| Security      | BSE    | NSE     | ISIN         |
|---------------|--------|---------|--------------|
| Equity Shares | 532313 | MAHLIFE | INE813A01018 |

Dear Sirs,

**Subject : Outcome of Postal Ballot, Disclosure of voting results of Postal Ballot through remote e-voting and Scrutiniser's Report - Regulations 30 and 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

**Ref: Our letter dated November 26, 2024**

In furtherance to our letter dated November 26, 2024 regarding notice of Postal Ballot issued to the Members of Mahindra Lifespace Developers Limited ("the Company") seeking their approval by way of Postal Ballot only through voting by electronic means ("remote e-voting") for the resolutions embodied therein, we have informed you that, the remote e-voting period for the Postal Ballot concluded on Thursday, December 26, 2024 at 5:00 p.m. (IST) and thereafter the Scrutiniser – Mr. Martinho Ferrao, Practising Company Secretary (ICSI Membership No. F6221), Proprietor of M/s. Martinho Ferrao and Associates., Practising Company Secretaries submitted his report on the Postal Ballot voting results to the Company.

In compliance with Regulations 30(6), 44 and other applicable provisions of the Listing Regulations, please find enclosed Results of the Postal ballot (through remote e-voting) in the prescribed format under Regulation 44(3) of the Listing Regulations together with the Scrutinizer's Report thereon as Annexure I.

The following resolutions embodied in the Notice of Postal Ballot have been approved by the Members of the Company with requisite majority and are deemed to have been passed on Thursday, December 26, 2024 (i.e. the last date of remote e-voting).

| Sr.No | Particulars                                                                                                                                         | Ordinary/ Special Resolution | Outcome                        |
|-------|-----------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|--------------------------------|
| 1.    | Approval for Material Related Party Transaction(s) between the Company and Mahindra & Mahindra Limited, Promoter and Holding Company of the Company | Ordinary                     | Passed with requisite majority |
| 2.    | Increase in the borrowing limits of the Company                                                                                                     | Special                      | Passed with requisite majority |

This intimation shall also be deemed to be a disclosure of the proceedings under Regulation 30 read with Para A (13) of Part A of Schedule III of the Listing Regulations.

This information is also disclosed on the website of the Company at the following link <https://www.mahindralifespaces.com/investor-center/?category=postal> and on the website of NSDL <https://www.evoting.nsdl.com/>.

Kindly take the above on record.

Thanking you,

**For Mahindra Lifespace Developers Limited**

**Bijal Parmar**

**Assistant Company Secretary and Compliance Officer**

**Membership No.: ACS 32339**

**Email: [investor.mldl@mahindra.com](mailto:investor.mldl@mahindra.com)**

Enclosure.: As Above

**Annexure-I****Details of Voting Results – Postal Ballot****Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")**

|                                                                                                                                                    |                                       |
|----------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|
| <b>Name of the Company</b>                                                                                                                         | Mahindra Lifespace Developers Limited |
| <b>Date of declaration of result of Postal ballot</b>                                                                                              | December 26, 2024                     |
| <b>Total number of shareholders on cut - off date for ascertaining voting rights of Members i.e. November 22, 2024.</b>                            | 114229                                |
| <b>No. of shareholders present in the meeting either in person or through proxy:</b><br>➤ <b>Promoters and Promoter Group:</b><br>➤ <b>Public:</b> | Not Applicable                        |
| <b>No. of Shareholders attended the meeting through Video Conferencing:</b><br>➤ <b>Promoters and Promoter Group:</b><br>➤ <b>Public:</b>          | Not Applicable                        |

| Resolution (1)                                                           |                               |                    |                     |                                                                                                                                                     |                          |                        |                                      |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Ordinary                                                                                                                                            |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | Yes                                                                                                                                                 |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | Approval for Material Related Party Transaction(s) between the Company and Mahindra & Mahindra Limited, Promoter and Holding Company of the Company |                          |                        |                                      |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                                                                             | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                                                                                   | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 79319550           | 0                   | 0.0000                                                                                                                                              | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                                              | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                                              | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 79319550           | 0                   | 0.0000                                                                                                                                              | 0                        | 0                      | 0.0000                               | 0.0000                             |
| Public- Institutions                                                     | E-Voting                      | 47548556           | 45362903            | 95.4033                                                                                                                                             | 45362903                 | 0                      | 100.0000                             | 0.0000                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                                              | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                                              | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 47548556           | 45362903            | 95.4033                                                                                                                                             | 45362903                 | 0                      | 100.0000                             | 0.0000                             |
| Public- Non Institutions                                                 | E-Voting                      | 28198613           | 194157              | 0.6885                                                                                                                                              | 193174                   | 983                    | 99.4937                              | 0.5063                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                                              | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                                              | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 28198613           | 194157              | 0.6885                                                                                                                                              | 193174                   | 983                    | 99.4937                              | 0.5063                             |
| Total                                                                    |                               | 155066719          | 45557060            | 29.3790                                                                                                                                             | 45556077                 | 983                    | 99.9978                              | 0.0022                             |
| Whether resolution is Pass or Not.                                       |                               |                    |                     |                                                                                                                                                     |                          |                        | Yes                                  |                                    |
| Disclosure of notes on resolution                                        |                               |                    |                     |                                                                                                                                                     |                          |                        | Add Notes                            |                                    |

\* this fields are optional

| Details of Invalid Votes    |              |
|-----------------------------|--------------|
| Category                    | No. of Votes |
| Promoter and Promoter Group |              |
| Public Insitutions          |              |
| Public - Non Insitutions    |              |

**Disclosure of notes on resolution –** 7254 shares voted less proportionately. Shareholders who have casted their vote proportionately are included in the above table.

| Resolution (2)                                                           |                               |                    |                     |                                                 |                          |                        |                                      |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|-------------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Special                                         |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                              |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | Increase in the borrowing limits of the Company |                          |                        |                                      |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares         | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                               | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 79319550           | 79319550            | 100.0000                                        | 79319550                 | 0                      | 100.0000                             | 0.0000                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                          | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                          | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 79319550           | 79319550            | 100.0000                                        | 79319550                 | 0                      | 100.0000                             | 0.0000                             |
| Public-Institutions                                                      | E-Voting                      | 47548556           | 45362903            | 95.4033                                         | 45362903                 | 0                      | 100.0000                             | 0.0000                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                          | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                          | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 47548556           | 45362903            | 95.4033                                         | 45362903                 | 0                      | 100.0000                             | 0.0000                             |
| Public- Non Institutions                                                 | E-Voting                      | 28198613           | 188907              | 0.6699                                          | 183448                   | 5459                   | 97.1102                              | 2.8898                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                          | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                          | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 28198613           | 188907              | 0.6699                                          | 183448                   | 5459                   | 97.1102                              | 2.8898                             |
| Total                                                                    |                               | 155066719          | 124871360           | 80.5275                                         | 124865901                | 5459                   | 99.9956                              | 0.0044                             |
| Whether resolution is Pass or Not.                                       |                               |                    |                     |                                                 |                          |                        | Yes                                  |                                    |
| Disclosure of notes on resolution                                        |                               |                    |                     |                                                 |                          |                        | Add Notes                            |                                    |

\* this fields are optional

| Details of Invalid Votes    |              |
|-----------------------------|--------------|
| Category                    | No. of Votes |
| Promoter and Promoter Group |              |
| Public Insitutions          |              |
| Public - Non Insitutions    |              |

**Disclosure of notes on resolution –** 7254 shares voted less proportionately. Shareholders who have casted their vote proportionately are included in the above table.

### Report of Scrutinizer for voting on Postal Ballot

To,

The Compliance Officer

**Mahindra Lifespace Developers Limited**

Mahindra Towers, 5<sup>th</sup> Floor, Road No. 13,

Worli, Mumbai 400018.

**Dear Madam,**

**SUB :** Scrutinizer's Report on voting through electronic means ("Remote E-voting") for Postal Ballot in terms of Sections 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management & Administration) Rules, 2014

I, Martinho Ferrao (Membership No. F6221/ C.P. No. 5676), Proprietor of M/s. Martinho Ferrao and Associates., Practising Company Secretaries, appointed as Scrutinizer by Mahindra Lifespace Developers Limited (hereinafter referred as "the Company") for the conduct of Postal Ballot and scrutinizing the voting through Remote E-voting in respect of resolutions proposed vide Postal ballot Notice dated November 26, 2024 (hereinafter referred as "Notice"), submit my report as under:

Approval of the members was sought through Postal Ballot for:

- A. Approval for Material Related Party Transaction(s) between the Company and Mahindra & Mahindra Limited, Promoter and Holding Company of the Company and
- B. Increase in the borrowing limits of the Company.

pursuant to Section 108 and 110 of the Act and Rule 20 and 22 of the Companies (Management & Administration) Rules 2014, Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with General Circular Nos. 14/2020 dated 8<sup>th</sup> April 2020, No. 17/2020 dated 13<sup>th</sup> April 2020, and subsequent circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars")

1. The Company has informed that dispatch of Notice along with Explanatory Statement has been completed on November 26, 2024 to those Members whose name(s) appeared in the Register of Members/ List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and made available by KFin Technologies Limited ("KFintech"), as on Friday, November 22, 2024 ("cut-off date").
2. In terms of Regulation 47 of the SEBI Listing Regulations and Rule 20 and 22 of the Companies (Management & Administration) Rules, 2014, the Company has published an advertisement intimating about the voting on resolutions set out in the Notice through Remote E-voting and dispatch of the Notice, in English Newspaper - Business Standard having nation-wide circulation and Marathi Newspaper - Sakal having circulation in Mumbai, on Wednesday, November 27, 2024.
3. Members were required to communicate their assent or dissent only through Remote E-voting system in terms of the said MCA Circulars.
4. The Remote E-voting facility was provided by National Securities Depository Limited (NSDL).
5. The Remote E-voting commenced on Wednesday, November 27, 2024 (9:00 A.M. IST) and ended on Thursday, December 26, 2024 at 5.00 p.m. (IST). Remote E-voting system of NSDL was disabled for voting on December 26, 2024 after the said end time.
6. On Thursday, December 26, 2024 the votes cast under the Remote E-voting facility were unblocked by me in presence of two witnesses who are not in employment with the Company and the Remote E-voting report / results were downloaded from E-voting website of NSDL.
7. The downloaded E-voting summary statement / data / results from E-voting website of NSDL were scrutinized and reviewed, the votes were counted and the results were prepared.
8. The register, in accordance with Rule 20(4)(xiv) and Rule 22(10) of the Companies (Management & Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or

client ID of the Members, number of shares held by them. There were no shares with differential voting rights in the Company; hence there is no requirement of maintaining of the list of shares with differential voting rights.

9. Based on the report/ results downloaded from E-voting website of NSDL, the result of Remote E-voting is enclosed as Annexure A.
10. Based on the aforesaid results, we report that the Resolutions as set out in Item Nos. 1 and 2 of the Notice have been passed with requisite majority.
11. All electronic data and relevant records of Remote E-voting have been handed over to the Company Secretary for safe keeping.

**For Martinho Ferrao & Associates,  
Practising Company Secretaries**

  
  
**Martinho Ferrao**  
**Proprietor**  
**COP No.: 5676**  
**Membership No.: 6221**  
**UDIN: F006221F003497643**

**Countersigned by  
For Mahindra Lifespace Developers Limited**

**Ms. Bijal Parmar**  
**Assistant Company Secretary & Compliance Officer**  
**Membership No.: ACS 32339**

Date: December 26, 2024  
Place: Mumbai

Date: December 26, 2024  
Place: Mumbai

**Annexure-A**

**Item no 1: Approval for Material Related Party Transaction(s) between the Company and Mahindra & Mahindra Limited, Promoter and Holding Company of the Company**

**a) Details of Votes in favour and against the resolution:**

| Method of voting | Votes in favour of the resolution |                           |                | Votes against the resolution |                           |               |
|------------------|-----------------------------------|---------------------------|----------------|------------------------------|---------------------------|---------------|
|                  | No. of members voted              | No. of votes cast by them | Percentage     | No. of members voted         | No. of votes cast by them | Percentage    |
| Remote E-voting  | 499                               | 45556077                  | 99.9978        | 15                           | 983                       | 0.0022        |
| <b>Total</b>     | <b>499</b>                        | <b>45556077</b>           | <b>99.9978</b> | <b>15</b>                    | <b>983</b>                | <b>0.0022</b> |

**b) Details of Invalid Votes and Abstained votes:**

| Method of voting                       | Invalid votes                                   |                           | Abstained from voting                   |                           |
|----------------------------------------|-------------------------------------------------|---------------------------|-----------------------------------------|---------------------------|
|                                        | No of Members whose votes were declared invalid | No. of votes cast by them | No of Members who abstained from voting | No. of votes held by them |
| Postal Ballot held via Remote E-voting | 0                                               | 0                         | 0                                       | 0                         |
| <b>Total</b>                           | <b>0</b>                                        | <b>0</b>                  | <b>0</b>                                | <b>0</b>                  |

**Item no 2: Increase in the borrowing limits of the Company**

**a) Details of Votes in favour and against the resolution:**

| Method of voting | Votes in favour of the resolution |                           |            | Votes against the resolution |                           |            |
|------------------|-----------------------------------|---------------------------|------------|------------------------------|---------------------------|------------|
|                  | No. of members voted              | No. of votes cast by them | Percentage | No. of members voted         | No. of votes cast by them | Percentage |
| Remote E-voting  | 488                               | 124865901                 | 99.9956    | 27                           | 5459                      | 0.0044     |
| Total            | 488                               | 124865901                 | 99.9956    | 27                           | 5459                      | 0.0044     |

**b) Details of Invalid Votes and Abstained votes:**

| Method of voting                       | Invalid votes                                   |                           | Abstained from voting                   |                           |
|----------------------------------------|-------------------------------------------------|---------------------------|-----------------------------------------|---------------------------|
|                                        | No of Members whose votes were declared invalid | No. of votes cast by them | No of Members who abstained from voting | No. of votes held by them |
| Postal Ballot held via Remote E-voting | 0                                               | 0                         | 0                                       | 0                         |
| Total                                  | 0                                               | 0                         | 0                                       | 0                         |

Based on the aforesaid results, the resolution no.(s) 1 and 2 as contained in the Postal Ballot Notice dated November 26, 2024 have been passed with the requisite majority.

**For Martinho Ferrao & Associates,  
Practising Company Secretaries**

  
**Martinho Ferrao**  
Proprietor  
COP No.: 5676  
Membership No.: 6221  
UDIN: F006221F003497643



Date: December 26, 2024  
Place: Mumbai

**Countersigned by  
For Mahindra Lifespace Developers Limited**

**Ms. Bijal Parmar**  
Assistant Company Secretary & Compliance Officer  
Membership No.: ACS 32339

Date: December 26, 2024  
Place: Mumbai