Mahindra Lifespace Developers Limited
Mahindra Towers, 4A,
Dr. G. M. Bhosale Marg, Worli,
Mumbai - 400 018, India
+91 22 6747 8600
Email: investor.mldl@mahindra.com
www.mahindralifespaces.com
CIN: L45200MH1999PLC118949

22 July 2026

BSE Limited	National Stock Exchange of India Limited
Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir / Madam,

Pursuant to Regulation 30 of Listing Regulations, this is to inform you that Mahindra World City Developers Limited (MWCDL), a material subsidiary of Mahindra Lifespace Developers Limited ("the Company"), Sumitomo Corporation, Japan and Mahindra Industrial Park Chennai Limited (MIPCL), subsidiary of MWCDL and step-down and material subsidiary of the Company, has today i.e. on 22 July 2026 executed a Second Supplemental Agreement.

The details as required pursuant to SEBI Circular No. No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 are enclosed as *Annexure A*.

This intimation is also being uploaded on the Company's website at https://www.mahindralifespaces.com/.

Kindly take the above on record and acknowledge receipt of the same.

For Mahindra Lifespace Developers Limited

BIJAL BHARAT PARMAR
Digitally signed by BIJAL BHARAT PARMAR
Date: 2026.07.22 12:23:22 +05'30'

Bijal Parmar
Company Secretary and Compliance Officer
Membership No. A32339

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ANNEXURE A

(Agreements (viz. shareholder agreement(s), joint venture agreement(s), family settlement agreement(s) (to the extent that it impacts management and control of the listed entity), agreement(s)/treaty(ies)/contract(s) with media companies) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof)

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Name(s) of parties with whom the agreement is entered;	A Second Supplemental Agreement has been executed amongst Sumitomo Corporation (SC), Japan, Mahindra World City Developers Limited (MWCDL) and Mahindra Industrial Park Chennai Limited (MIPCL), herein after referred as "JV Partners", today on 22 July 2026 at around 10:40 am.
2.	Purpose of entering into the agreement;	The Supplemental Agreement records the Parties' intention to collaborate and to further expand the existing Industrial Park in the State of Tamil Nadu, India by developing Phase 2B in Chennai (the "Project"). This Agreement is an extension of the Joint Venture Agreement dated 28 May 2015 (including amendments undertaken from time to time) and the first Supplemental Agreement dated 22 November 2024, under which the Parties have jointly developed Phase 1 and Phase 2A of the Project, respectively.
3.	Shareholding, if any, in the entity with whom the agreement is executed;	The Company holds 89% of total equity share capital of MWCDL (a 89:11 Joint Venture between the Company and Tamil Nadu Industrial Development Corporation Limited [TIDCO]). Further, MWCDL holds 60% of total equity shareholding of MIPCL and the balance 40% is held by Sumitomo Corporation, Japan.

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4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Each JV partner has the right to appoint directors in accordance with the Joint Venture Agreement dated 28 May 2015 including amendments undertaken from time to time. MWCDL shall have the right to nominate majority of Directors on the Board of MIPCL. The other terms and conditions would be governed by the Second Supplemental Agreement including any amendment thereof from time to time.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	MWCDL is a subsidiary of the Company and MIPCL (A joint venture between MWCDL and SC) is a subsidiary of MWCDL and step-down subsidiary of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes, the same would be a related party transaction and that the terms and conditions captured in the Supplemental Agreement are as mutually agreed between the Parties. Any transaction undertaken in pursuance thereto shall be undertaken in compliance with the applicable laws and on an arm's length basis.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	As mentioned above
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	
	a. name of parties to the agreement;	Second Supplemental Agreement has been executed amongst Sumitomo Corporation (SC), Japan, Mahindra World City Developers Limited and Mahindra Industrial Park Chennai Limited (MIPCL).
	b. nature of the agreement;	
	c. date of execution of the agreement;	22 July 2026
	d. details of amendment and impact thereof or reasons of	The Supplemental Agreement records the Parties' intention to collaborate and to further expand the existing Industrial Park in

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	termination and impact thereof.	the State of Tamil Nadu, India by developing Phase 2B in Chennai (the "Project"). This Agreement is an extension of the Joint Venture Agreement dated 28 May 2015 (including amendments undertaken from time to time) and the first Supplemental Agreement dated 22 November 2024, under which the Parties have jointly developed Phase 1 and Phase 2A of the Project, respectively.