

14<sup>th</sup> November 2025

To,

<b>BSE Limited</b> Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051
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Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations, this is an information with respect to Mahindra World City Developers Limited (MWCDL), subsidiary of the Company whereby on 30<sup>th</sup> October 2025, the Madras High Court has admitted an appeal filed by MWCDL against the Order received from Income Tax Appellate Tribunal. The copy of the Order has been received by the Company on 14<sup>th</sup> November 2025 at 1:22 pm.

The Company does not reasonably expect the said litigation(s) to have any material financial impact on the operations of the Company and that the Company is taking requisite steps to safeguard its interests.

The details as required under Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 is enclosed as Annexure A.

This intimation is also being uploaded on the Company’s website at <https://www.mahindralifespaces.com/>.

Kindly take the above on record.

**For Mahindra Lifespace Developers Limited**

**Bijal Parmar**  
**Company Secretary & Compliance Officer**  
**Membership No.: ACS 32339**

Enclosure: Annexure A

## ANNEXURE A

Pendency of any litigation(s) or dispute(s) or outcome thereof which may have an impact on the listed entity:

At the time of becoming party:

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Brief details of litigation viz.	
a.	Name(s) of the opposing party	The matter is between Mahindra Residential Developers Limited (MRDL) now merged with Mahindra World City Developers Limited (MWCDL), a subsidiary of the Company  and  Income Tax Officer, Corporate Ward 4(1), Room No. 121, Mahatma Gandhi Road, Nungambakkam, Chennai-34,
b.	Court/ tribunal/agency where litigation is filed	Madras High Court
c.	Brief details of dispute/litigation	An Order of the Income Tax Appellate Tribunal (ITAT), Chennai, was received against MWCDL's appeal for Assessment Years (AYs) 2012-13 to 2014-15.  The ITAT upheld the disallowance of deduction under Section 80-IAB of the SEZ regulations. The Tribunal concluded that the activity was ineligible for the tax benefit under the said section.  Presently, MWCDL's appeal against the abovementioned ITAT Order has been admitted at the Madras High Court.
2.	Expected financial implications, if any, due to compensation, penalty etc.	The Tax Authorities have issued an Order under Section 250 of the Income Tax Act, 1961 for an aggregate sum of Rs. 6.17 crores.  Based on consultation with tax experts, MWCDL believes that it has a strong case on merits. Its appeal has also been admitted at Madras High Court.
3.	Quantum of claims, if any	The Tax Authorities have issued Order under Section 250 of the Income Tax Act, 1961 for an aggregate sum of Rs. 6.17 crores.