

13th March 2026

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| BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 | National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 |
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| Security | BSE | NSE | ISIN |
|---------------|--------|---------|--------------|
| Equity Shares | 532313 | MAHLIFE | INE813A01018 |

Sub: Resignation of Director - Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sirs/Madam,

Pursuant to Regulation 30(6) read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today, i.e. Friday, 13th March 2026, inter alia, considered and noted resignation of Ms. Asha Kharga (DIN: 08473580) as a Non-Executive Non-Independent Director of the Company with effect from conclusion of the Board Meeting held on 13th March 2026, due to her transition into a new role within Mahindra Group.

The details as required under the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January 2026, are provided in Annexure I to this letter. The letter of resignation received from Ms. Asha Kharga containing detailed reasons for the resignation is enclosed as Annexure II to this letter.

The Meeting of the Board of Directors of the Company commenced at 11:00 a.m. (IST) and concluded at 6:20 p.m. (IST).



This intimation is also available on the website of the Company at <https://www.mahindralifespaces.com/investor-center/?category=material-disclosure-intimation>.

For Mahindra Lifespace Developers Limited

Bijal Parmar
Company Secretary & Compliance Officer

Encl.: As above

Annexure I

| Sr.No | Details of Events that need to be provided | Information of such events(s) |
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| 1. | Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise; | The Board of Directors of the Company at its Meeting held on 13 th March 2026, noted the resignation of Ms. Asha Kharga (DIN: 08473580) as Non-Executive Non-Independent Director of the Company with effect from conclusion of the Board Meeting held on 13 th March 2026 due to her transition into a new role within Mahindra Group. |
| 2. | Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/reappointment | 13 th March 2026 |
| 3. | Brief profile (in case of appointment); | Not Applicable |
| 4. | Disclosure of relationships between directors (in case of appointment of a director); | Not Applicable |
| 5. | Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/2018/24, both dated June 20, 2018. | Not Applicable |

4th March 2026

To,
The Board of Directors
Mahindra Lifespace Developers Limited (Company)
4th Floor, A wing, Mahindra Towers,
Dr. G.M. Bhosale Marg,
Worli, Mumbai, 400018

Subject: Resignation as Director of the Company

Dear Members of the Board,

I hereby tender my resignation from the office of Non-Executive, Non-Independent Director of the Company, with effect from the conclusion of the Board Meeting scheduled to be held on 13th March 2026 due to my transition into a new role within the Mahindra Group.

It has been a privilege to serve on the Board, and I deeply value the thoughtful engagement and collaboration with the Board members and the leadership team.

I extend my best wishes to the Board and the entire team for continued success.

Kindly acknowledge receipt of this letter and take the necessary steps to give effect to my resignation.

Warm regards,



Asha Kharga

DIN: 08473580